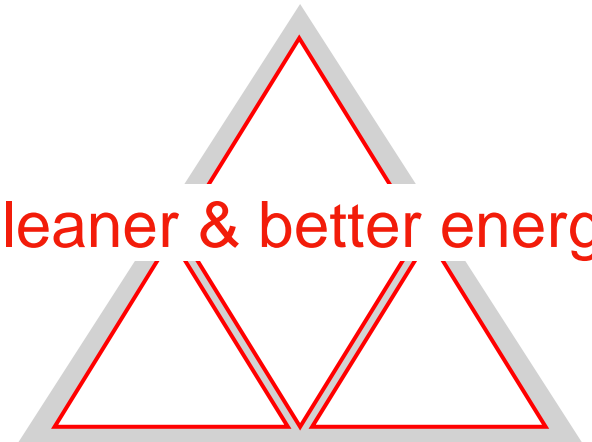


# E.ON Debt Investor Update

Paris, 26 May 2014

Cleaner & better energy



**e-on**

# Reshaping E.ON

## Current focus areas

- 1 Strengthen performance culture
- 2 Push for adequate business environment
- 3 Improve capital management
- 4 Invest prudently into priority areas

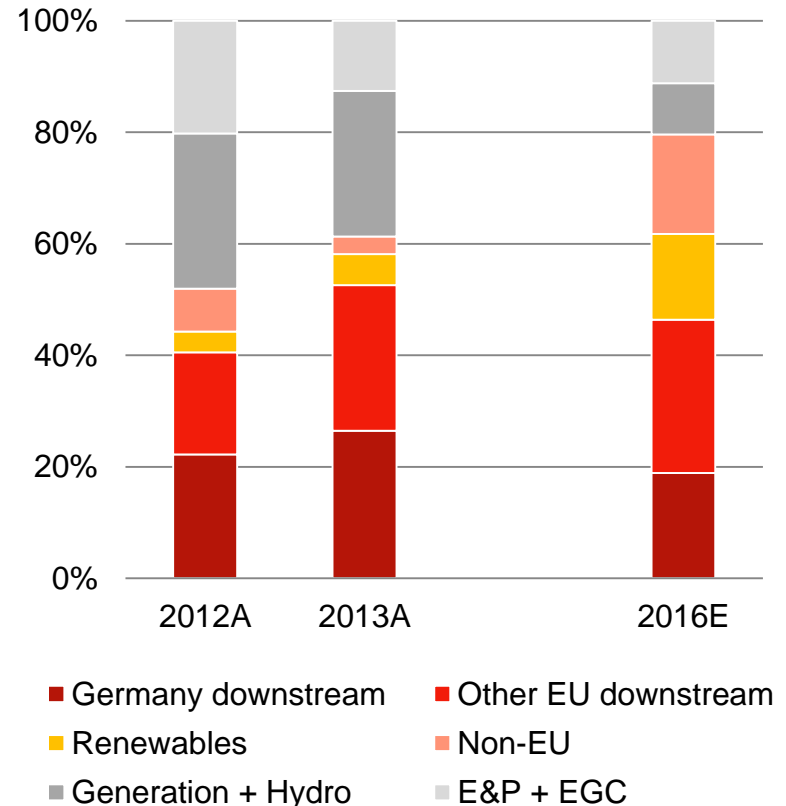
## ➔ Advancing the transformation of the portfolio

- Better earnings mix
- Well positioned to benefit from energy system transformation

## ➔ Becoming free cash flow positive by 2015

- Prerequisite to reduce leverage organically

## Share of NOPAT<sup>1</sup>



# 1 Strengthen performance culture

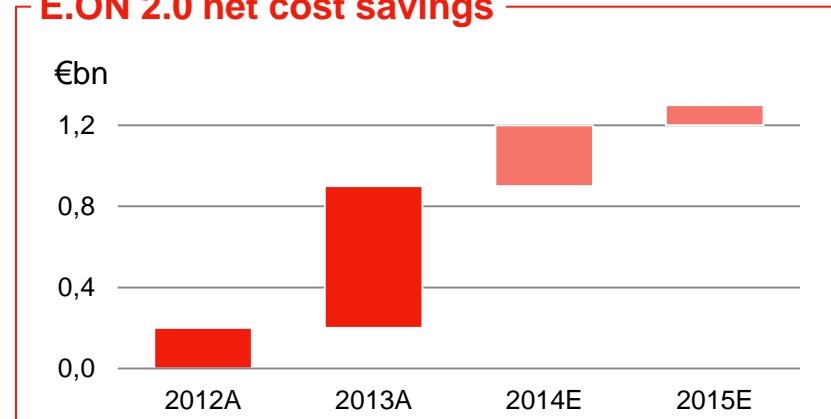
## E.ON 2.0

- Almost all cost savings measures now decided
- Implementation largely completed by end 2014
- €0.9bn of net cost savings achieved so far out of €1.3bn, thereof €0.7bn in 2013
- ~7,700 FTE reduction by end 2013 out of ~11,000 by end 2015

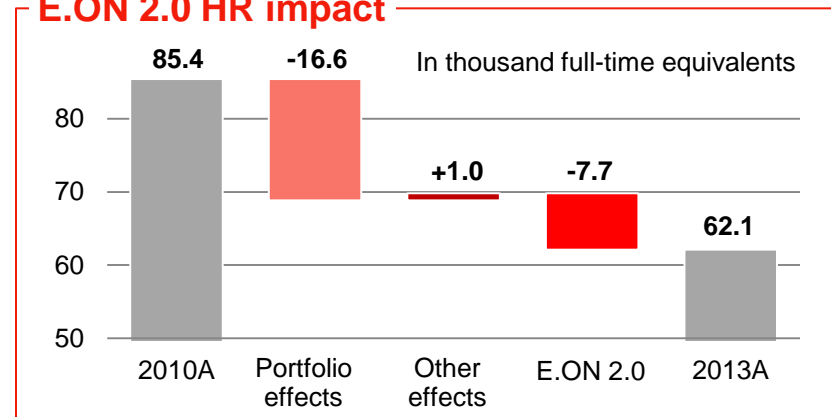
## Beyond E.ON 2.0

- Cost savings integral part of target setting process
- Cost reductions in established businesses to clearly beat inflation
- Part of cost savings will be 'reinvested' in operational excellence and in growing activities

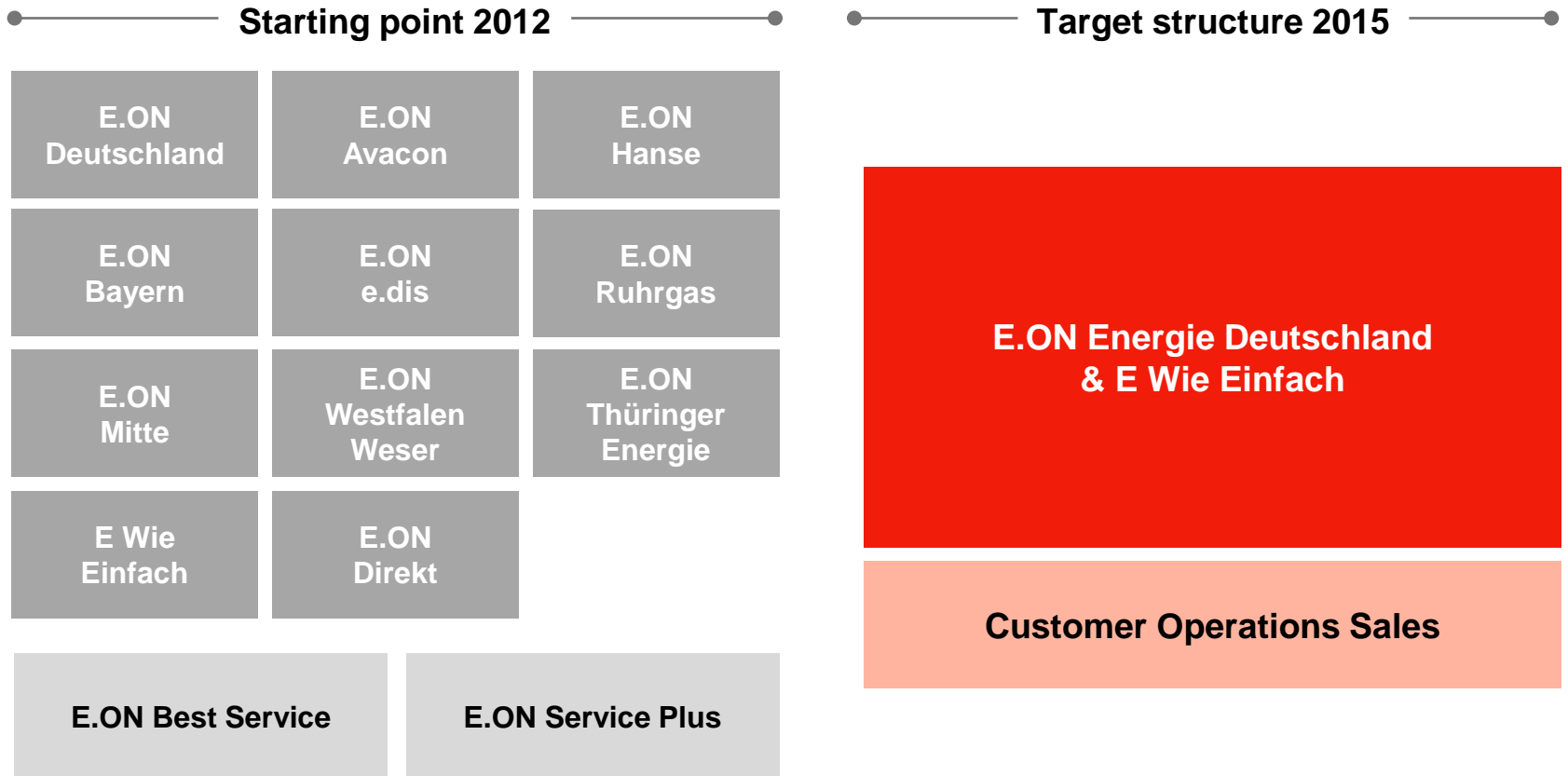
## E.ON 2.0 net cost savings



## E.ON 2.0 HR impact



# 1 Example: Simplify our German sales organization



➔ Cost efficiency meets customer focus

## 2 Push for adequate business environment

### Outpace competition

#### Principles

- Put the customer first
- Identify and monetize emerging trends
- Develop portfolio of compelling and innovative products and services
- Reach and strengthen top quartile

#### Examples

- From 6 weeks to 6 days to get last customer re-connected after severe storms in Sweden
- uSwitch elects E.ON as Britain's favorite energy supplier for the second year running
- 'Saving Energy Toolkit' in partnership with Opower rolled out to 5m customers

### Engage to improve business frameworks

#### Principles

- Contribute positively to dialogue with public, politicians and regulators
- Proactively protect our rights and assets
- Close or exit unsustainable positions

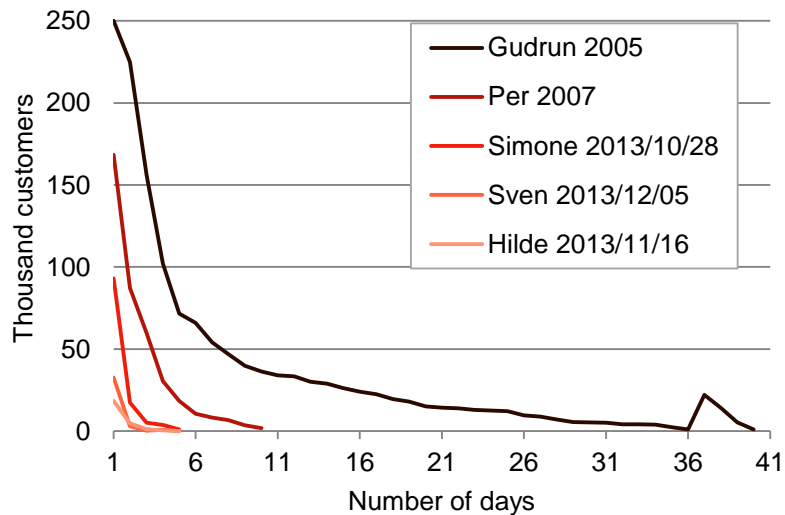
#### Examples

- New 2030 emission targets for EU and reform of emission trading
- Upcoming energy reforms in Germany
- Closure of 13 GW of conventional capacity, more than a quarter of our portfolio

## 2 Examples: putting the customer first

### Weather-securing Swedish networks

Customers without power after strong storms



- Networks strengthened to better withstand strong storms
- Customer-oriented crisis management

### Compelling products and services

#### Teaming up with customers for on-site generation solutions

- Expansion of German CHP business with addition of ~60 new units in the mini-midi segment alone in 2013
- Commissioning of industrial CHP plant Greifswald (37MW)

#### Gaining momentum with enhanced service offering

- Acquisition of Matrix: leading player in integrated energy management
- Partnership with GreenWave Reality for smart home solutions

# 3 Improve capital management

## Proactive portfolio management

### Looking back ...

- €6.2bn of disposal proceeds in 2013
- Beyond de-leveraging, transactions allowed to:
  - Focus on core business
  - Re-set German downstream operations
  - Exit weak market positions

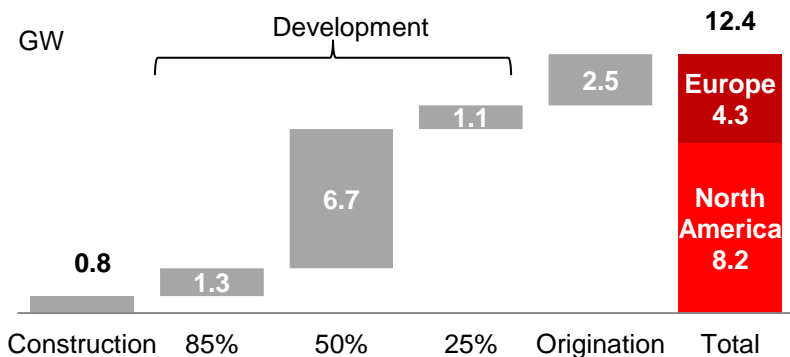
### Going forward ...

- Continuous review of portfolio
- Effort underway across the group to reduce working capital requirements

## Capital rotation concept validated

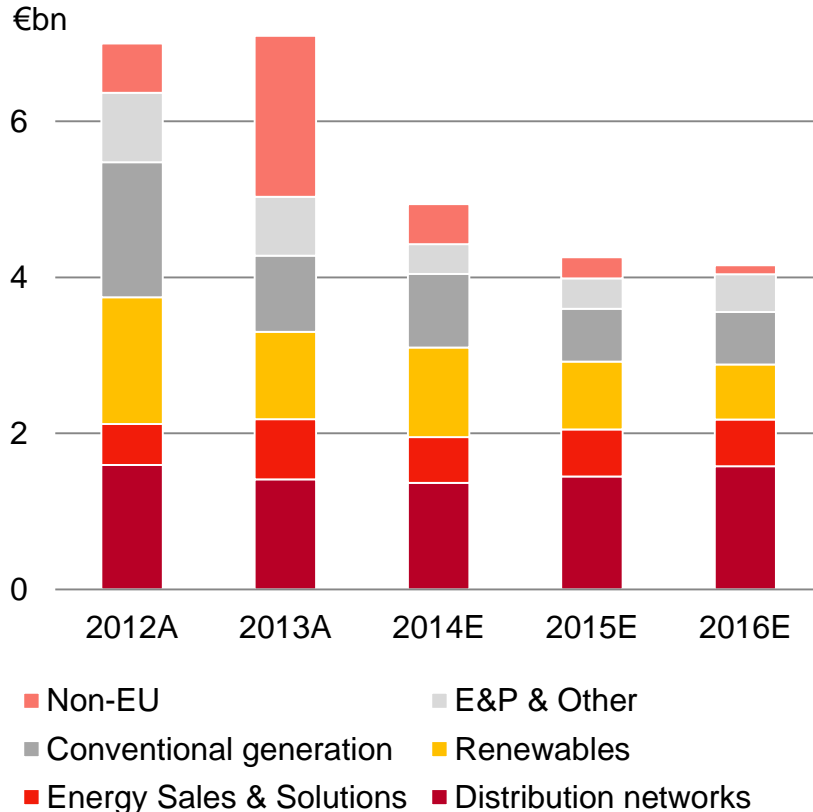
- Proceeds of more than €0.7bn from 2 major renewables transactions in 2013 and 2014
  - Long-term service contracts secured
  - Ambition level increased from €0.3bn to ~€0.4bn yearly on average
- ➔ **Crystalizing value rather than piling up MWs**

## Renewables pipeline



## 4 Invest prudently into priority areas

### Capex 2012-2016<sup>1</sup>

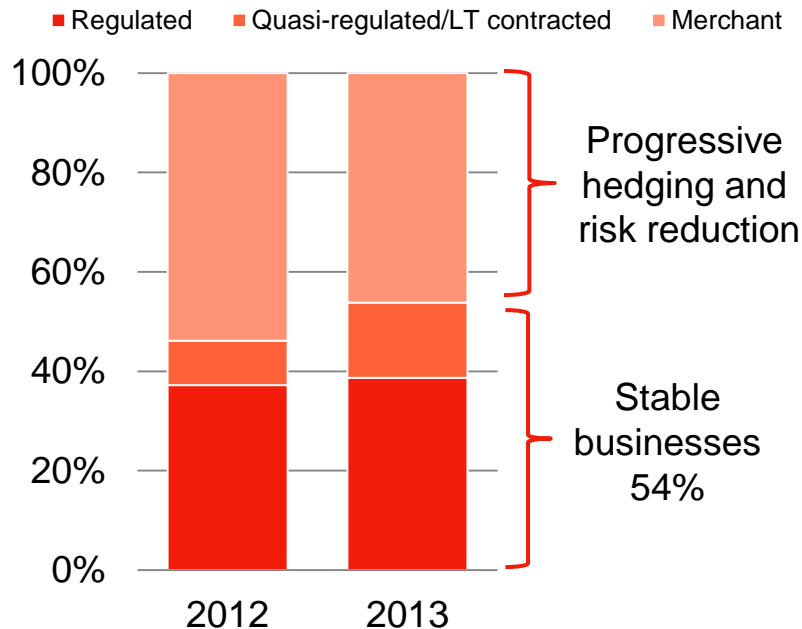


- Reduction to ~€5bn in 2014, and then further to ~€4bn in 2016
  - Focus on transformation, around two thirds of capex allocated to priority businesses:
    - Distribution networks
    - Energy Sales & Solutions
    - Renewables
  - Non-EU: completion Berezovskaya in Russia, minor capital injections in Brazil and Turkey
- ➔ **Net of capital rotation, capex close to depreciation in 2014-2016**



# More than half of EBITDA from stable businesses

## EBITDA<sup>1</sup> split



- The share of “stable earnings” within E.ON’s portfolio mix has risen sharply (2012: 46%)
- In addition, the risk-profile of our merchant activities benefits from early hedging and generally declining commodity price risks

### Regulated

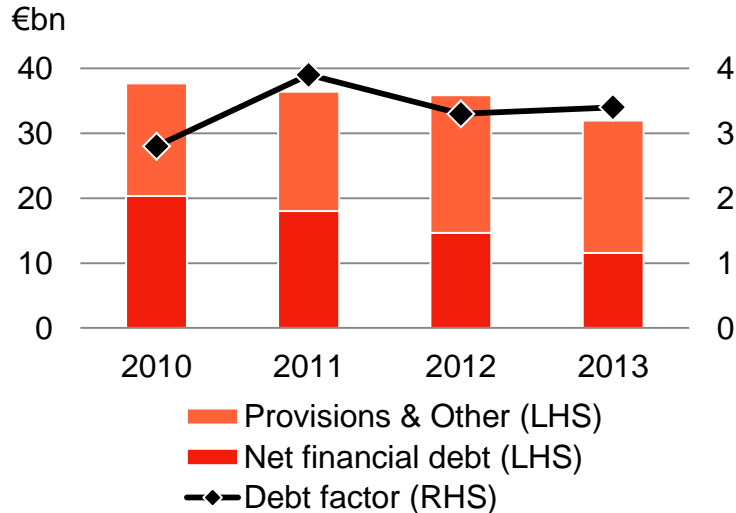
- Revenues set by law and based on costs plus a reasonable return on capital employed
- Example: Regulated network activities

### Quasi-regulated and long-term contracted

- Revenues with high degree of predictability
- Price and/or volume largely set by law or individual contractual arrangements for the medium- to long-term
- Examples: Renewables with supportive incentive mechanisms, generating capacity sold under long-term PPAs

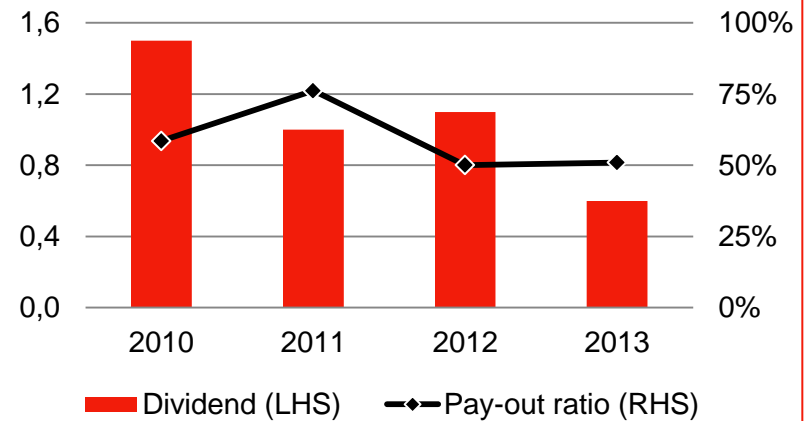
# Financial strategy

## Capital structure



- Debt Factor key ratio for steering its capital structure; Mid-term Debt Factor target of <math><3.0x</math> unchanged
- Strict capital management remains a key priority as Debt Factor exceeds thresholds
- E.ON to become free cash flow positive remains a strategic requirement
- Significant progress in financial net debt reduction achieved

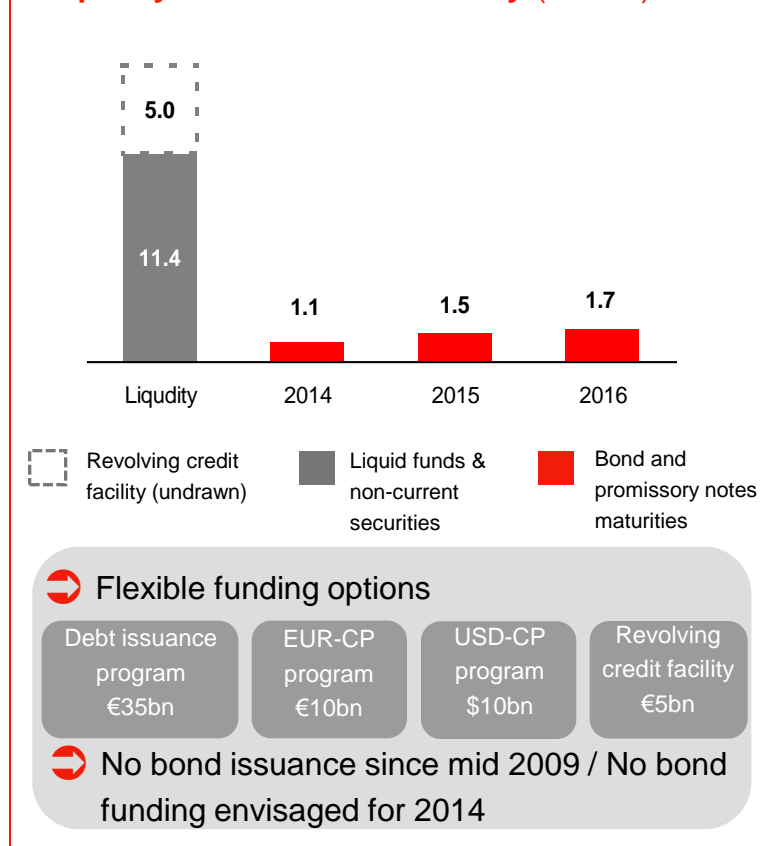
## Dividend policy



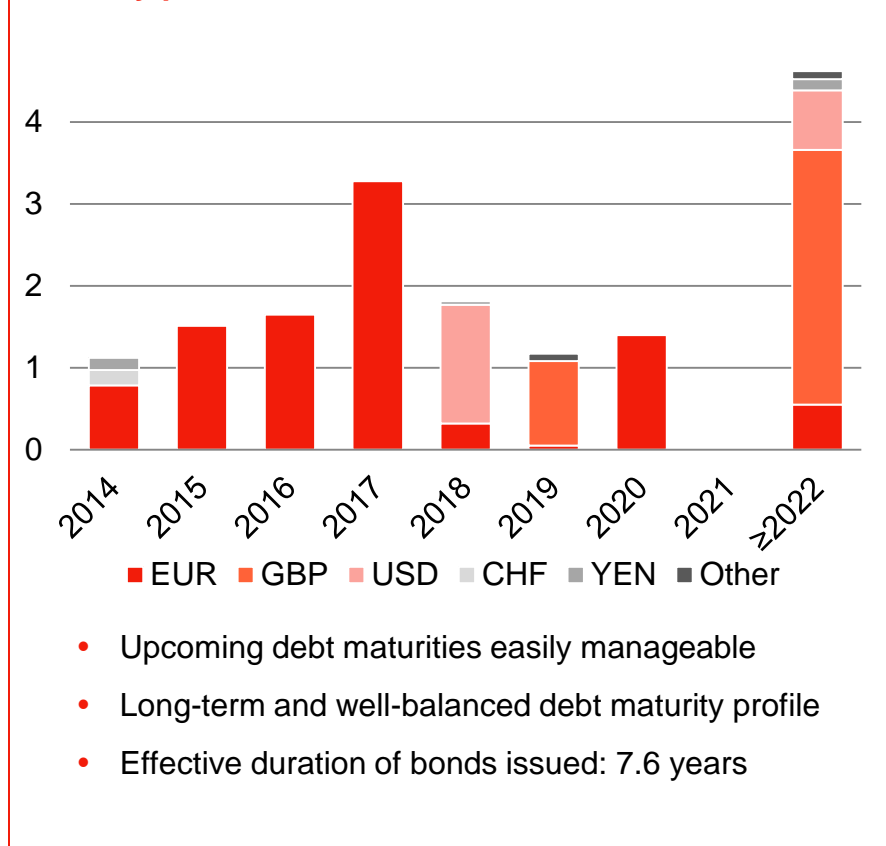
- Payout-policy going forward confirmed (dividends based on a payout ratio of 50-60%)
- 2013 dividend proposal: 0.60 €/share
- Implies 51% payout ratio
- Option for shareholders to exchange the cash dividend into E.ON shares offered first time for FY2013
- Results exceeded expectations with 37% participation rate (yielding in cash savings of more than €300m)

# Strong liquidity and well-balanced maturity profile

**Liquidity and financial flexibility (in €bn)**



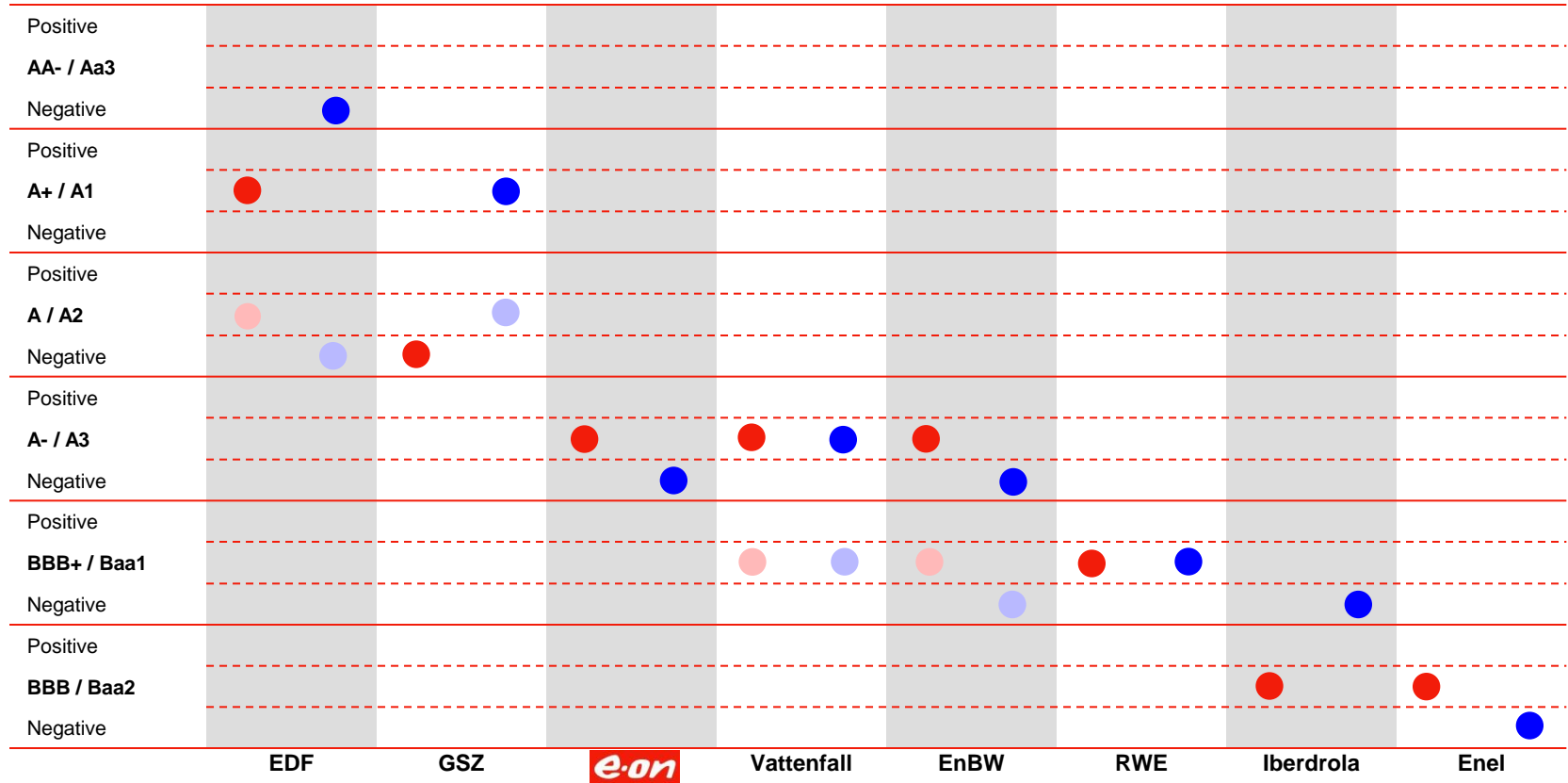
**Maturity profile (€bn, as of Q1 2014)<sup>1</sup>**



1. Bonds and promissory notes issued by E.ON SE or E.ON International Finance B.V. (fully guaranteed by E.ON SE)

# E.ON rating well positioned

Ratings (S&P/Moody's) and outlooks<sup>1</sup>



**STANDARD & POOR'S**

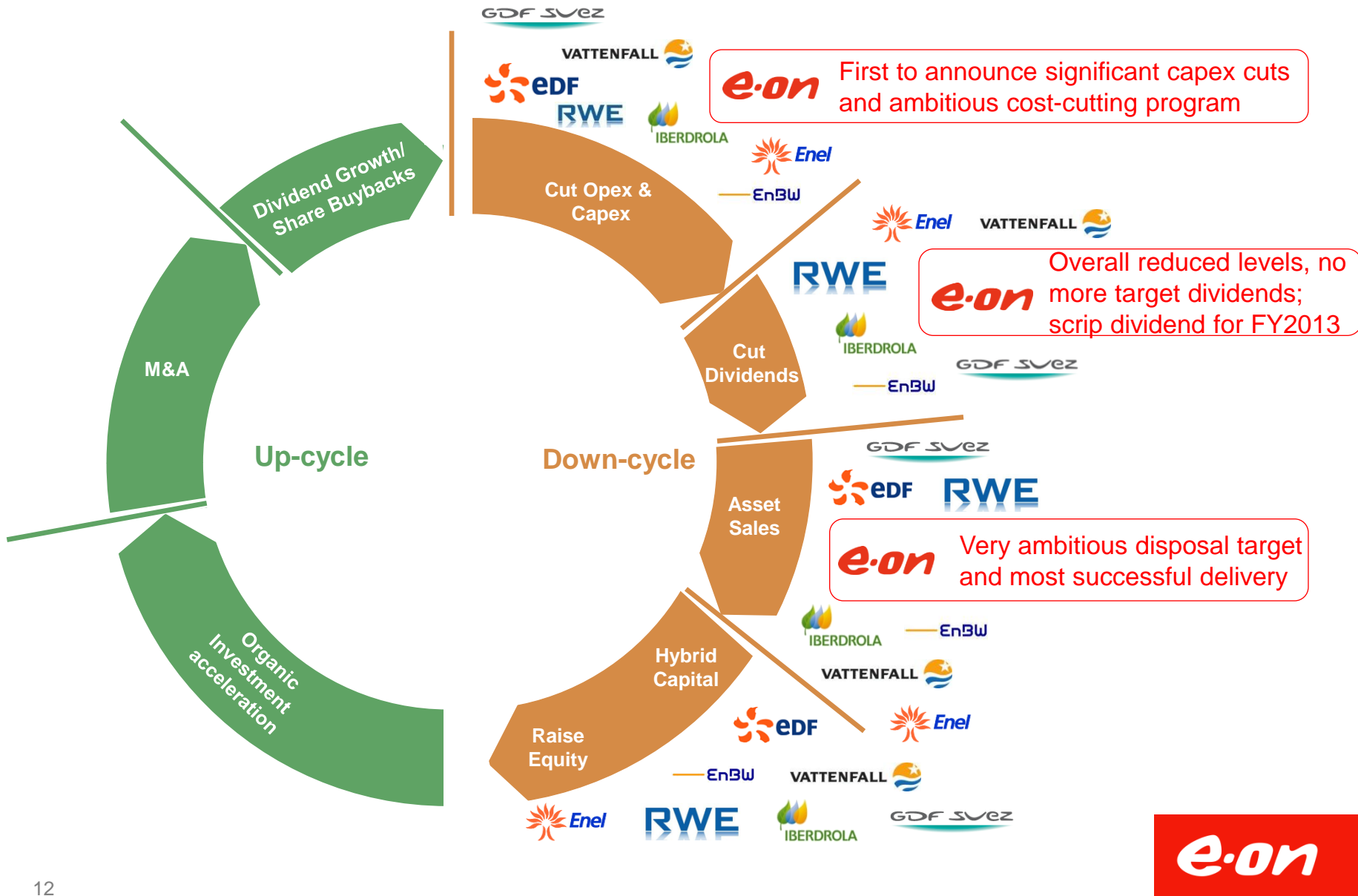
- Current group rating S&P
- Standalone rating S&P (rating excluding any influence from full or partial state ownership; if applicable and different from group rating)

**MOODY'S**

- Current group rating Moody's
- Standalone rating Moody's (rating excluding any influence from full or partial state ownership; if applicable and different from group rating)



# Various counter-measures used within the industry while a number of options still available



# Our businesses

**Distribution Networks**

**Energy Sales**

**Energy Solutions**

**Renewables**

**Conventional Generation**

**Exploration & Production**

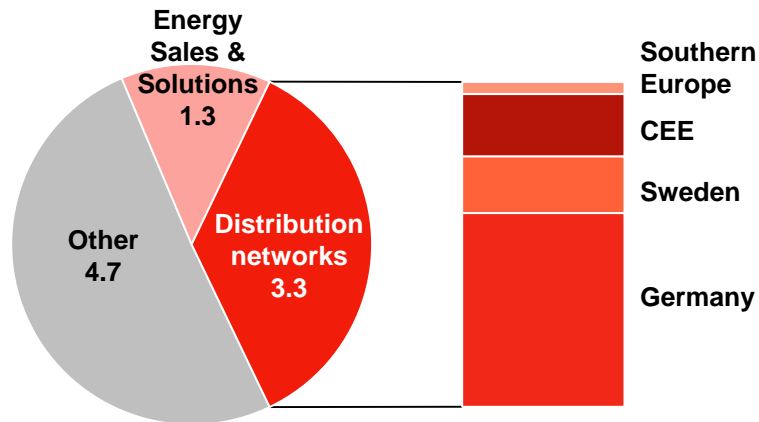
**Global Commodities**

**Non-EU Countries**

# Distribution networks: one of E.ON's key pillars

## E.ON's distribution networks

2013 EBITDA in €bn



- 17m network customers in Europe
- ~800,000 km of power distribution networks in 7 countries and ~100,000 km of gas distribution networks in 5 countries
- Additional growth platform in Turkey with ~200,000 km power distribution networks

## Business environment improving

- Improving regulatory environment in most countries
- Increasing investment needs
- Increasing deployment of smart technologies

## Leveraging strong positions

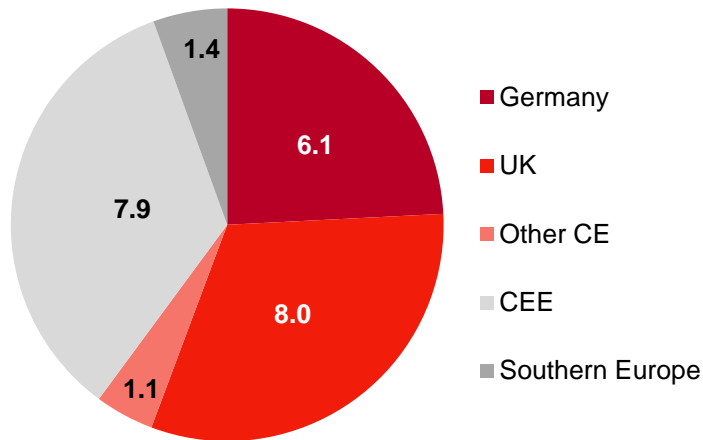
- Deliver top performance as basis for good relations with customers and regulators
- Strive to be #1 in the constant competition with any DSO in our markets
- Seize growth opportunities as networks are enablers of 'Energiewende'
- 50% of expected investments to grow the networks

# Energy sales: customer focus meets cost efficiency

## E.ON's energy sales business

- 25 million customers in Europe

2013 Customers per region (in millions)

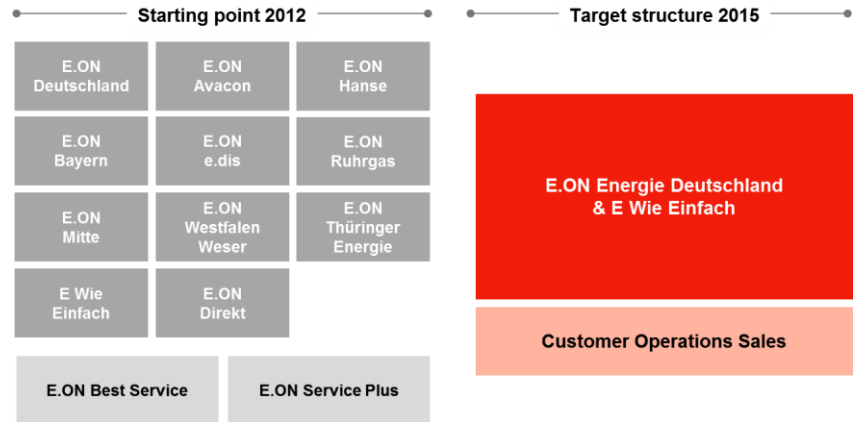


- Additional 9 million customers in Turkey via JV Enerjisa

## Customer focus: example UK

- Above market average net promoter score (NPS)
- Topping uSwitch Energy Awards in customer satisfaction for second year in a row

## Cost efficiency: example Germany



➔ Strong platform to leverage energy solutions



# Energy solutions: sharpening up

## E.ON Connecting Energies

- Fully-integrated provider of **end-to-end managed energy services**
- Serving **commercial & industrial customers** and **public-sector institutions**
- **Technology-agnostic** and **vendor-independent**
- Offering **IT-based and data-analytics led optimization** solutions
- **International** footprint and delivery capabilities
- Leveraging E.ON's **25 years of experience** in distributed energy

## End-to-end provider of energy as managed service



### Energy efficiency

Identify energy cost and carbon savings across commercial & industrial estates and processes



### On-site generation

Generate power, heat & cooling and steam at customer sites and in off-grid environments



### Flexibility & VPP

Aggregate distributed generation capacities and positive/negative loads for monetization in the markets

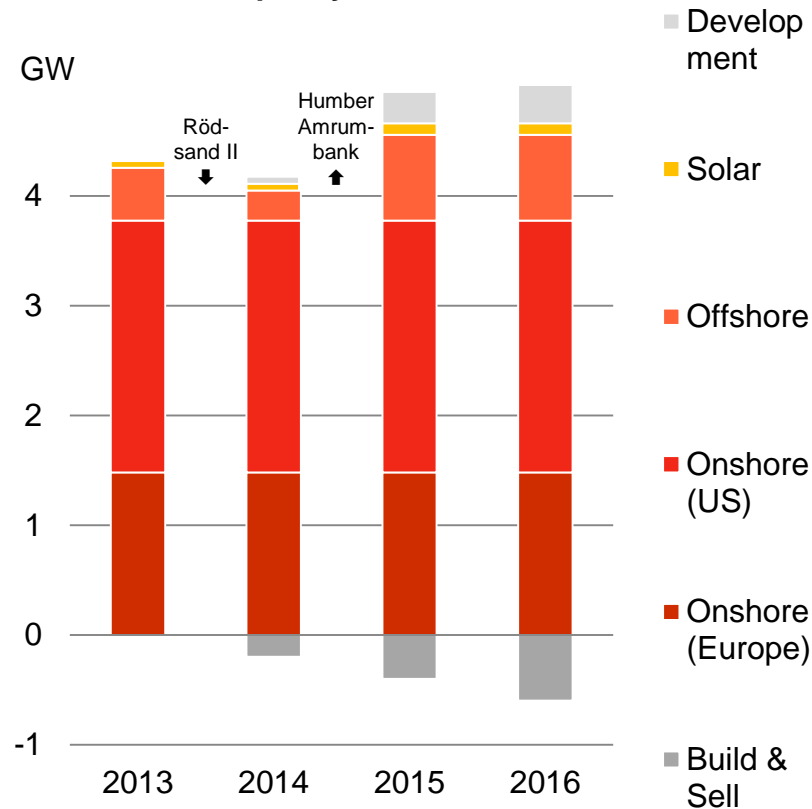
### Data Intelligence for Energy Systems

Create, own & manage IT platforms - integrated data analytics

**We design, build, own, operate and optimize energy-related assets and systems at our customers' sites<sup>1</sup>**

# Renewables: leveraging pipeline faster

## 2013A-2016E capacity



- London Array (0.6 GW) commissioned in 2013
- Amrum Bank West (0.3 GW) and Humber Gateway (0.2 GW) to be commissioned in second half of 2015
- Additional 400 MW of projects currently under development assumed to be added by 2016
  - 201 MW onshore wind project Grandview in Texas
  - Further potential in solar PV
- “Develop & Sell” and capital rotation to help monetize project pipeline faster and develop services

➔ **Crystalizing value rather than piling up MWs**

# Conventional generation: ensuring security of supply

## Conventional generation to keep key role

- Ensuring security of supply, even in renewables-dominated system
- Market design needs to adjust accordingly: from energy-only to capacity markets

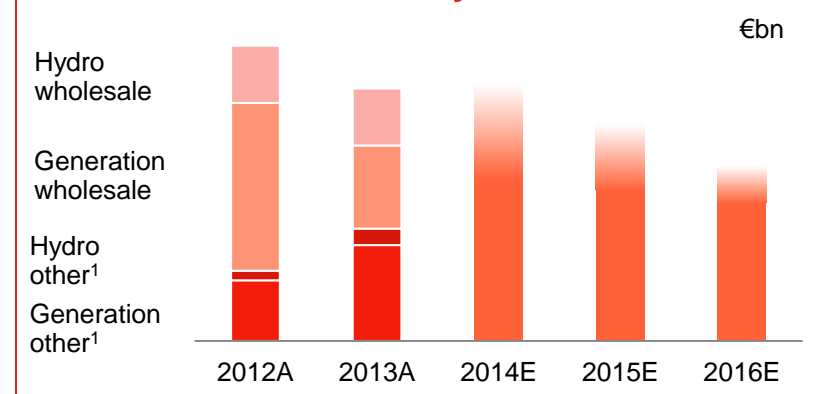
## Restructuring to bring business back to sustainable footing

- Further reduction of controllable costs
- Retirement of ~13 GW by 2015
- No investments in new-builds

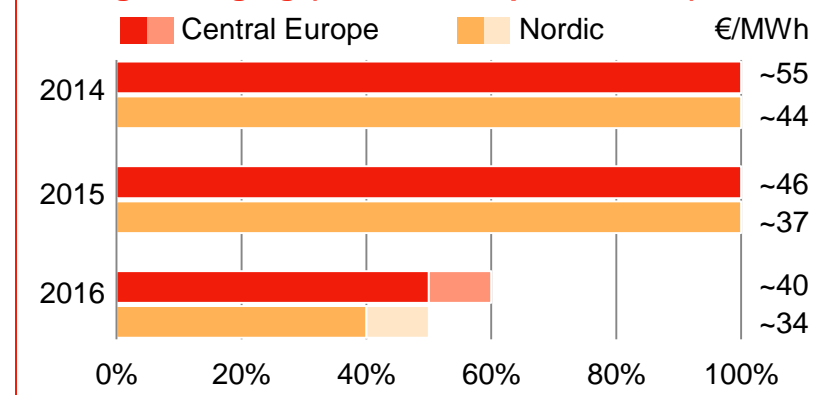
## Earnings bottoming out

- Strong decline of earnings from energy markets until 2016
- Growing importance of other earnings sources (TSO, capacity markets, etc)

### EBITDA Generation + Hydro



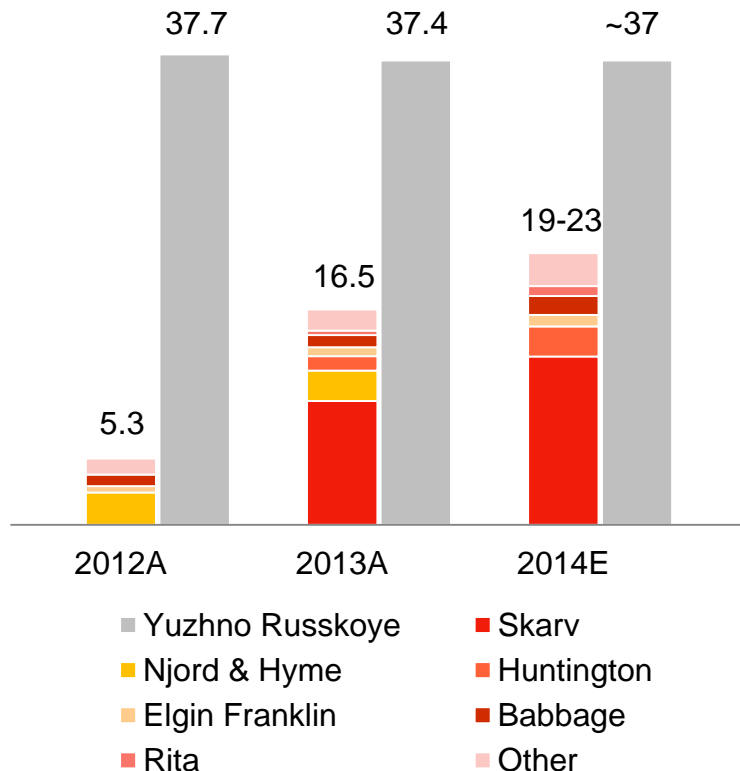
### Outright hedging (Central Europe & Nordic)



# E&P: harvesting strong investments

## Oil & gas production

mboe



- Focus on organic growth with short-term emphasis on exploration
- Very encouraging Tolmount discovery
- Successful ramp-up of Skarv
- Njord platform under review – Njord and Hyme production not included in 2014 forecast
- Strong free cash flow generation from 2014 to 2016
- 2014-2016 capex of €0.3bn per year on average
- Capex of ~€0.5bn per year on average needed to replenish North Sea reserves

# Global Commodities: managing commodity risks

## Strong assets and positions

- 42 GW of generation capacity optimized across Europe
- 29m tonnes of total coal supply volume
- 540 TWh of gas procured under long-term contracts
- 9 bcm of gas storage capacity
- 6.7 bcm of LNG regas capacity



## Clear priorities

### Protect value in European power & gas

- Refine plant optimization to meet changes to market realities
- Continue renegotiation/arbitration of LTCs
- Improve storage and legacy transport positions

### Seek value from global commodities and arbitrage

- Leverage large coal and gas positions
- Develop flexible long-term LNG supply portfolio
- Optimize LNG regas capacities

# Non-EU: market positions firmed up

## E.ON Russia



E.ON interest	83%
Pro-rata Capacity	10.3 GW

- Highly efficient assets
- Operational outperformance on the back of fuel cost optimization and tight fixed cost management
- Start of new Berezovskaya unit in 2015 to further improve level and mix of earnings

## Turkey - Enerjisa



E.ON interest	50% (at equity)
Pro-rata capacity	2.3 GW
Customers	9 m

- Good progress in integration of newly acquired DisCos
- 745 MW of generation capacity added in 2013
- On track to reach 5 GW of installed generation by 2017

## Brazil - eneva



E.ON interest	38% (at equity)
Pro-rata Capacity	1.7 GW

- 1.5 GW of attributable capacity added in 2013
- Refinancing plan agreed to further stabilize financial structure
- Operational performance of coal plants improving

# Backup

**Outlook**

**Financials**

**Economic net debt**

**Dividend**

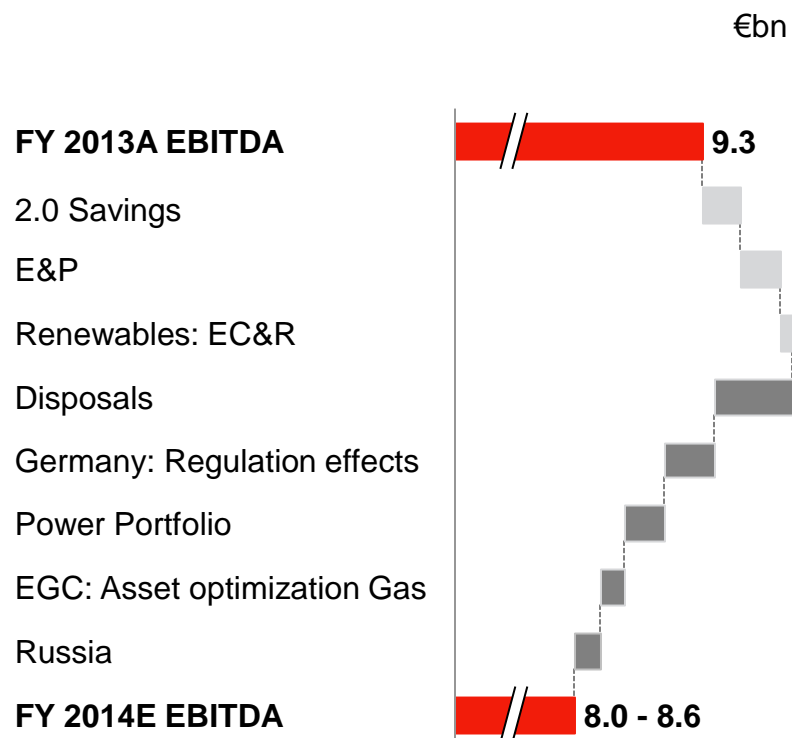
**Operations**

**IR contacts**

**Reporting calendar & Important links**

# 2014 outlook

## EBITDA<sup>1</sup>



## Underlying net income<sup>1</sup>

€bn	2013A	2014E
<b>EBITDA</b>	<b>9.3</b>	<b>8.0 – 8.6</b>
Depreciation	3.6	↗
Adj. interest expense	1.8	↗
Taxes	1.2	↘
Minorities	0.4	↘
<b>Underlying net income</b>	<b>2.2</b>	<b>1.5 – 1.9</b>
<b>Underlying EPS (€/share)</b>	<b>1.18</b>	<b>0.8 – 1.0</b>



## 2014 EBITDA<sup>1</sup> outlook per unit

€bn	2013A	2014E	Main drivers
Generation	1.9	↗	E.ON 2.0 cost savings, transfer of biomass activities to Generation, Maasvlakte start-up
Renewables	1.4	→	Higher book gain from capital rotation, lower hydro prices and volumes
Exploration & Production	1.1	↗	Higher production output in North Sea fields
Global Commodities	0.4	↘	Falling margins in gas storage, deconsolidation effects (Földgaz)
Germany	2.4	↘	New regulatory period for power, further dilution from disposals
Other EU Countries	2.2	↘	Absence of renewables related payments in Regional Unit Czech
Non-EU Countries	0.5	↘	Regulatory intervention in Russia and weak Rouble exchange rate
<b>EBITDA<sup>1</sup></b>	<b>9.3</b>	<b>8.0 – 8.6</b>	

# Financial highlights

€m	FY 2012	FY 2013	% YoY	Q1 2013	Q1 2014	% YoY
Sales	132,093	122,450	-7%	35,878	31,820	-11%
EBITDA <sup>1</sup>	10,771	9,315	-14%	3,600	3,162	-12%
EBIT <sup>1</sup>	7,012	5,681	-19%	2,759	2,290	-17%
Underlying net income <sup>1</sup>	4,170	2,243	-46%	1,406	1,220	-13%
Operating cash flow	8,808	6,375	-28%	1,620	2,643	+63%
Investments <sup>2</sup>	6,997	8,086	+16%	915	693	-24%
Economic net debt	-35,845	-31,991	+3,854 <sup>3</sup>	-32,218 <sup>2</sup>	-31,137	+1,081 <sup>3</sup>

1. Adjusted for extraordinary effects

2. Contains €2bn resulting from the asset swap deal with Verbund to acquire 50% in Enerjisa in exchange for German hydro generation assets (1.5bn related to swap; remainder cash compensation)

3. Change in absolute terms

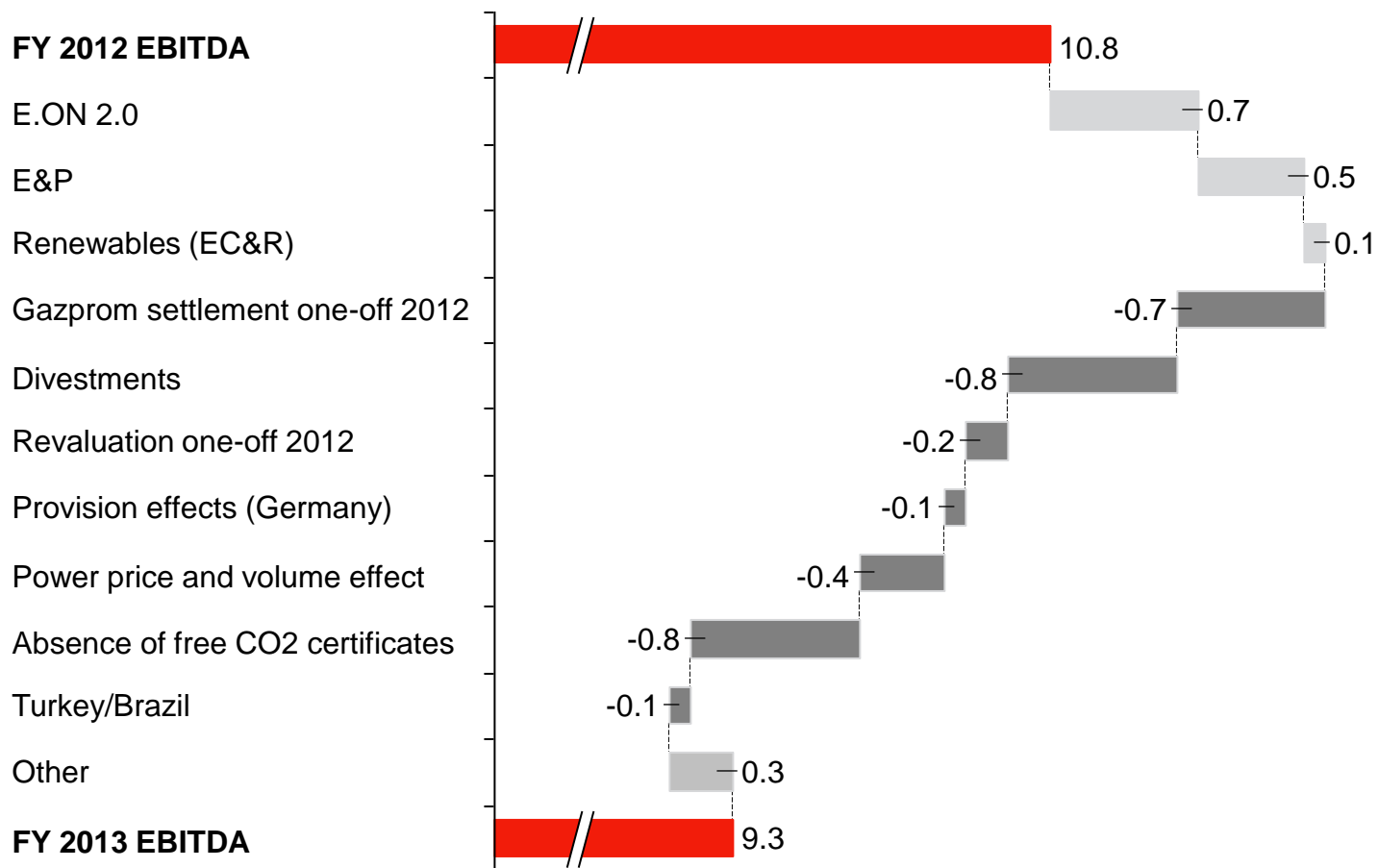
## 2013 EBITDA and EBIT by unit

€m	EBITDA <sup>1</sup>			EBIT <sup>1</sup>		
	FY 2012	FY 2013	% YoY	FY 2012	FY 2013	% YoY
Generation	2,396	1,882	-21%	1,435	973	-32%
Renewables	1,349	1,431	+6%	955	982	+3%
Global Commodities	1,421	352	-75%	1,163	220	-81%
Exploration & Production	523	1,070	+105%	293	560	+91%
Germany	2,734	2,413	-12%	1,766	1,693	-4%
Other EU Countries	2,032	2,173	+7%	1,345	1,532	+14%
Non-EU Countries	718	533	-26%	535	338	-37%
Group Management / Consolidation	-402	-539	-	-480	-617	-
<b>Total</b>	<b>10,771</b>	<b>9,315</b>	<b>-14%</b>	<b>7,012</b>	<b>5,681</b>	<b>-19%</b>

## Q1 2014 EBITDA and EBIT by unit

€m	EBITDA <sup>1</sup>			EBIT <sup>1</sup>		
	Q1 2013	Q1 2014	% YoY	Q1 2013	Q1 2014	% YoY
Generation	893	916	+3%	686	694	+1%
Renewables	475	569	+20%	375	465	+24%
Global Commodities	212	-41	-	177	-66	-
Exploration & Production	177	339	+92%	83	192	-
Germany	822	630	-23%	638	477	-25%
Other EU Countries	920	757	-18%	760	587	-23%
Non-EU Countries	193	105	-46%	151	69	-54%
Group Management / Consolidation	-92	-113	-	-111	-128	-
<b>Total</b>	<b>3,600</b>	<b>3,162</b>	<b>-12%</b>	<b>2,759</b>	<b>2,290</b>	<b>-17%</b>

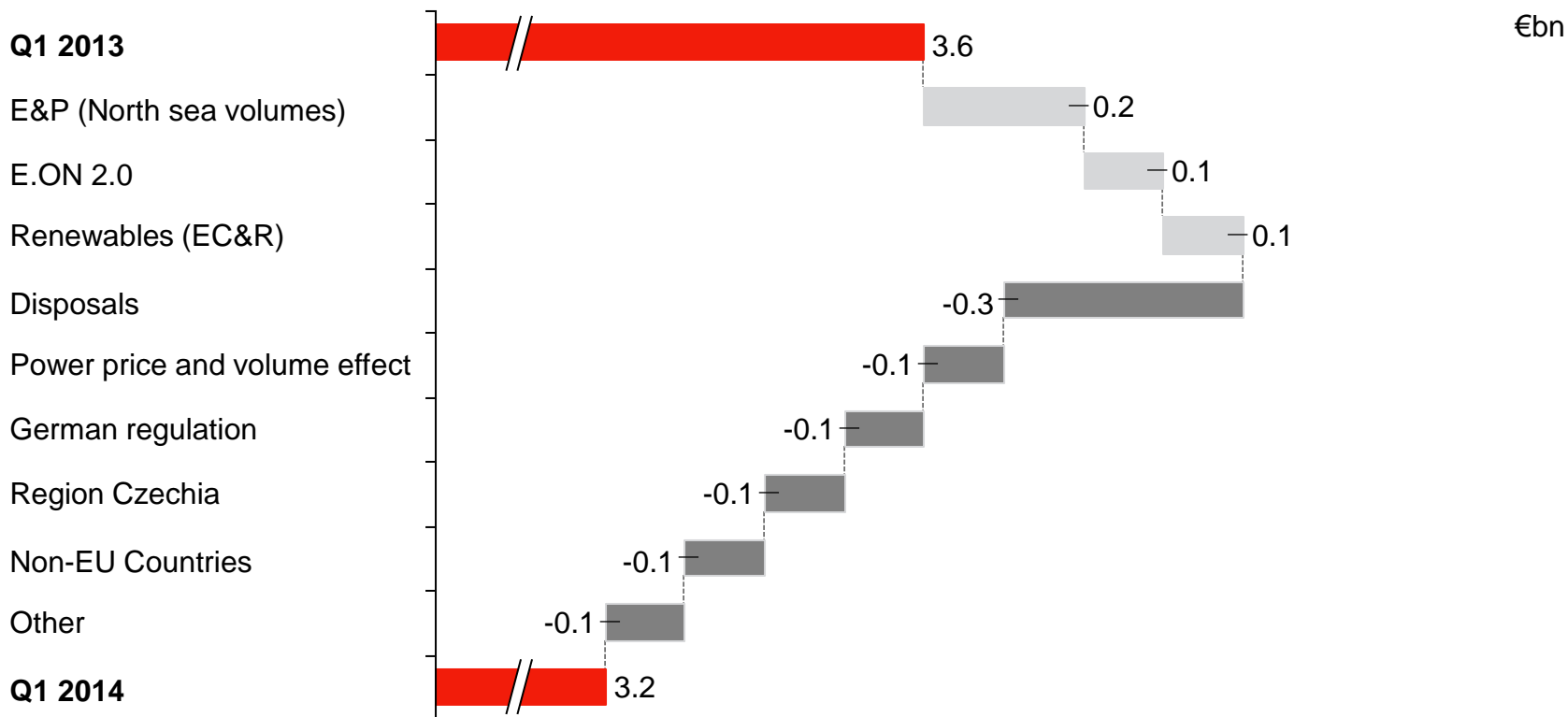
# 2013 EBITDA<sup>1,2</sup> development



€bn

1. Adjusted for extraordinary effects
2. Individual effects rounded

# First quarter 2014 EBITDA development <sup>1,2</sup>



1. Adjusted for extraordinary effects  
 2. Individual effects rounded



## Underlying net income

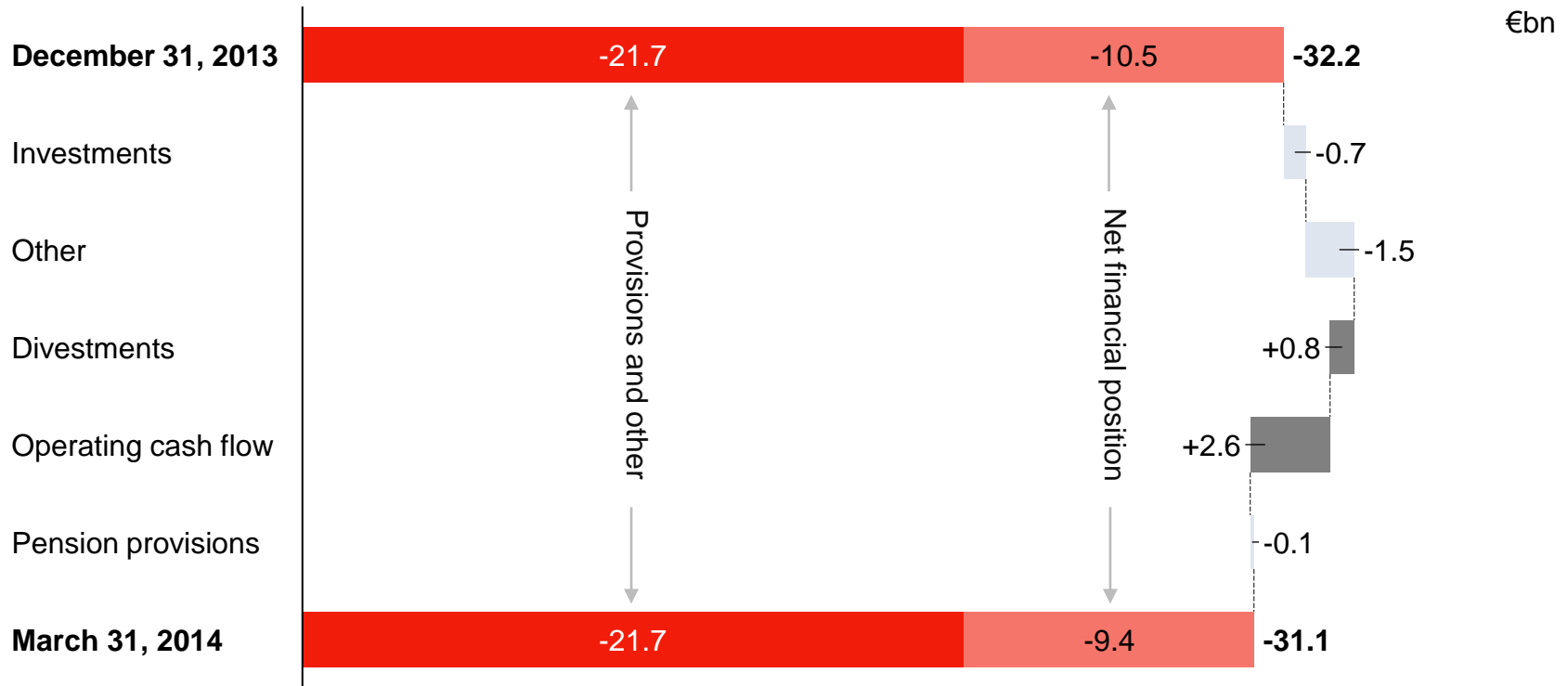
€m	FY 2012	FY 2013	% YoY	Q1 2013	Q1 2014	% YoY
<b>EBITDA <sup>1</sup></b>	<b>10,771</b>	<b>9,315</b>	<b>-14%</b>	<b>3,600</b>	<b>3,162</b>	<b>-12%</b>
Depreciation/amortization recognized in EBIT <sup>1</sup>	-3,759	-3,634	-	-841	-872	-
<b>EBIT <sup>1</sup></b>	<b>7,012</b>	<b>5,681</b>	<b>-19%</b>	<b>2,759</b>	<b>2,290</b>	<b>-17%</b>
Economic interest expense (net)	-1,329	-1,823	-	-474	-450	-
<b>EBT <sup>1</sup></b>	<b>5,683</b>	<b>3,858</b>	<b>-32%</b>	<b>2,285</b>	<b>1,840</b>	<b>-19%</b>
Income taxes on EBT <sup>1</sup>	-1,140	-1,186	-	-695	-493	-
<i>% of EBT <sup>1</sup></i>	<i>20.1%</i>	<i>30.7%</i>	-	<i>30</i>	<i>27</i>	-
Non-controlling interests	-373	-429	-	-184	-127	-
<b>Underlying net income <sup>1</sup></b>	<b>4,170</b>	<b>2,243</b>	<b>-46%</b>	<b>1,406</b>	<b>1,220</b>	<b>-13%</b>

## Economic net debt

€m	31 Dec 2012	31 Dec 2013	31 Mar 2014
Liquid funds	6,546	7,814	6,812
Non-current securities	4,746	4,444	4,575
Financial liabilities	-25,944	-22,724	-20,697
Adjustment FX hedging <sup>1</sup>	234	-46	-55
<b>Net financial position</b>	<b>-14,418</b>	<b>-10,512</b>	<b>-9,365</b>
Provisions for pensions	-4,945	-3,418	-3,523
Asset retirement obligations	-16,482	-18,288	-18,249
<b>Economic net debt</b>	<b>-35,845</b>	<b>-32,218</b>	<b>-31,137</b>



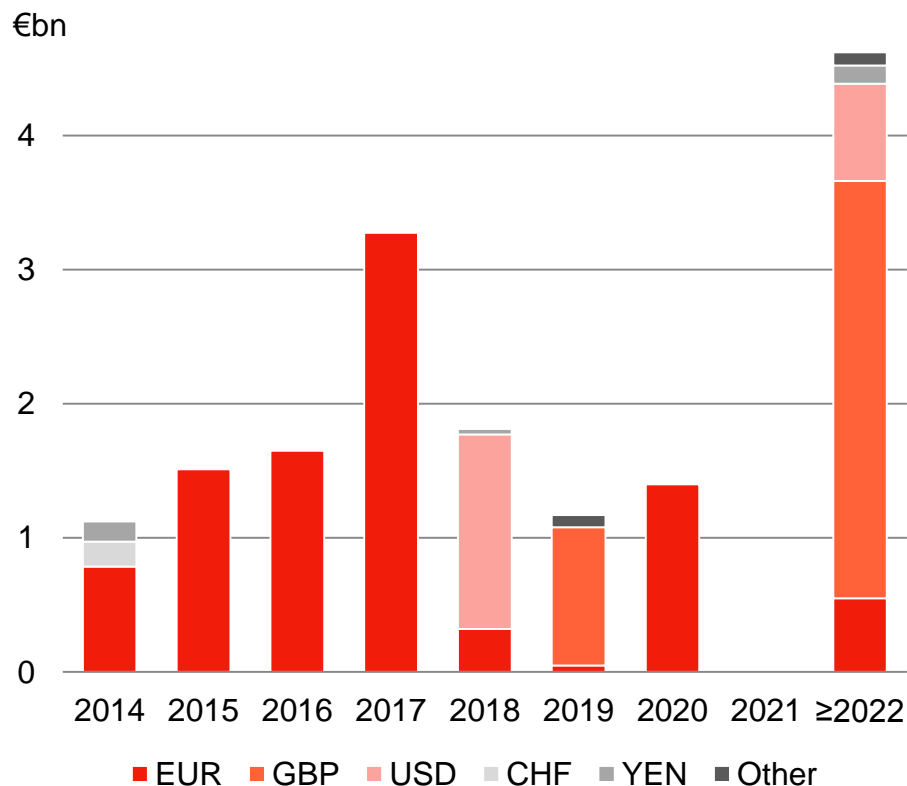
# First quarter 2014 economic net debt development



# Financial liabilities

€bn	31 Dec 2013	31 Mar 2014
<b>Bonds<sup>1</sup></b>	<b>18.1</b>	<b>15.9</b>
in EUR	10.4	8.9
in GBP	4.4	4.1
in USD	2.2	2.2
in CHF	0.6	0.2
in SEK	0.1	0.1
in JPY	0.3	0.3
in other currencies	0.1	0.1
<b>Promissory notes</b>	<b>0.7</b>	<b>0.6</b>
<b>Commercial Paper</b>	<b>0.2</b>	<b>0.2</b>
<b>Other liabilities<sup>2</sup></b>	<b>3.7</b>	<b>4.0</b>
<b>Total</b>	<b>22.7</b>	<b>20.7</b>

## Maturity profile as of 31 Mar 2014<sup>3</sup>



1. Thereof bonds from units: Q1 2014: €0.1bn; FYE 2013: €0.1bn

2. Thereof other liabilities from units: Q1 2014: €3.5bn; FYE 2013: €3.5bn

3. Bonds and promissory notes issued by E.ON SE or E.ON International Finance B.V. (fully guaranteed by E.ON SE)

# Dividend either in cash or in E.ON shares

## Voluntary scrip dividend

- Additional option for shareholders to exchange the cash dividend into E.ON shares
- Cash payment is default
- Subscription price close to market price (this year's discount: 2.9%)

## Use of treasury shares

- E.ON did make use of its existing treasury shares
- No new shares issued

## Taxation

- Tax treatment of dividends in cash and in shares is generally equal in Germany (tax portion ~ 28%<sup>2</sup>)
- ~ 72 % of cash dividend is exchangeable into E.ON shares

## Outcome

- E.ON shareholders' positive response exceeds expectations
- Participation rate of 37 percent; E.ON has distributed a total of 24 million treasury shares to shareholders
- Cash savings of more than €300m; cash dividend totaling c€840 million

# Generation – Conventional capacity retirements

Year	Total Capacity (MW)	Unit	Country	Technology	Reason	Status	Retirement Date	
<b>2012</b>	<b>4,477 MW</b>	• Veltheim 4 ST	Germany	Steam	Economic	Shutdown	Aug 2012	
		• Grain 1+4	UK	CCGT	LCPD	Shutdown	Nov 2012	
		• Kingsnorth 1-4	UK	Steam	LCPD	Shutdown	Dec 2012	
		• Staudinger 3	Germany	Steam	Economic	Shutdown	Dec 2012	
		• Escucha 1	Spain	Steam	LCPD	Shutdown	Dec 2012	
		• Ostiglia 4	Italy	CCGT	Other	Shutdown	Dec 2012	
		• Other						
<b>2013</b>	<b>2,707 MW</b>	• Ironbridge 1-2	UK	Steam	LCPD	Conversion <sup>1</sup>	Mar 2013	
		• Hornaing 3	France	Steam	LCPD	Mothballing <sup>2</sup>	Mar 2013	
		• Provence 4	France	Steam	LCPD	Mothballing <sup>3</sup>	Mar 2013	
		• Staudinger 1	Germany	Steam	Other	Shutdown	Apr 2013	
		• Shamrock	Germany	Steam	Other	Shutdown	Apr 2013	
		• Tavazzano 8	Italy	CCGT	Economic	Mothballing	Apr 2013	
		• Malzenice	Slovakia	CCGT	Economic	Mothballing	Oct 2013	
		• Puertollano	Spain	Steam	LCPD	Shutdown	Dec 2013	
<b>2014</b>	<b>3,280 MW</b>	• Fiume Santo 1-2	Italy	Steam	Other	Shutdown	Jan 2014	
		• Vilvoorde	Belgium	CCGT	Economic	Mothballing	Jan 2014	
		• Datteln 1-3	Germany	Steam	Other	Shutdown	Mar 2014	
		• Lucy 3	France	Steam	LCPD	Mothballing <sup>2</sup>	Mar 2014	
		• Emile Huchet 5	France	Steam	LCPD	Mothballing <sup>2</sup>		
		• Scholven D-E-F	Germany	Steam	Economic	Shutdown		
		• Knepper C	Germany	Steam	Economic	Shutdown		
<b>2015</b>	<b>2,606 MW</b>	• Grafenrheinfeld	Germany	Nuclear	Other	Shutdown		
		• Veltheim 3	Germany	Steam	Economic	Shutdown <sup>4</sup>		
		• Emile Huchet 4	France	Steam	LCPD	Shutdown		
		• Kiel	Germany	Steam	Economic	Shutdown <sup>5</sup>		

1. Biomass conversion in 2013  
4. 66% of 303 MW

2. Mothballing until shutdown in 2015

3. Biomass conversion in 2015  
5. 50% of 323 MW. Stadtwerke Kiel has option to continue operations until 2018

# Generation - E.ON's nuclear fleet in Germany

	Start-up date	E.ON share (%)	Capacity (MW)	2012 output (TWh)	2012 remaining volumes (TWh) <sup>1</sup>	Shutdown date
Isar 1	1979	100.0	878	0.0	2	2011
Unterweser	1979	100.0	1,345	0.0	11	2011
Brunsbüttel	1977	33.3	771	0.0	11	2011
Krümmel	1984	50.0	1,346	0.0	88	2011
Grafenrheinfeld	1982	100.0	1,275	10.0	23	2015
Gundremmingen B	1984	25.0	1,284	9.9	30	2017
Gundremmingen C	1985	25.0	1,288	10.1	39	2021
Grohnde	1985	83.3	1,360	11.0	61	2021
Brokdorf	1986	80.0	1,410	10.2	74	2021
Isar 2	1988	75.0	1,410	11.4	82	2022
Emsland	1988	12.5	1,329	10.8	87	2022

## E&P - Oil & Gas production

m boe	FY 2012	FY 2013	% YoY	Q1 2013	Q1 2014	% YoY
Skarv	0.0	10.0	-	1.2	3.8	+217%
Njord/Hyme	2.6	2.4	-7%	1.0	0.0	-100%
Elgin-Franklin	0.5	0.6	+6%	0.1	0.2	+156%
Babbage	0.9	0.8	-9%	0.2	0.3	+82%
Huntington	0.0	0.8	-	0.0	0.5	-
Rita	0.0	0.3	-	0.0	0.2	-
<b>Total North Sea</b>	<b>5.3</b>	<b>16.5</b>	<b>+211%</b>	<b>2.9</b>	<b>5.5</b>	<b>+87%</b>
Yuzhno Russkoje	37.7	37.4	-1%	10.0	9.8	-2%
<b>Total</b>	<b>43.0</b>	<b>53.9</b>	<b>+25%</b>	<b>13.0</b>	<b>15.3</b>	<b>+18%</b>

# Reporting calendar & important links

## Reporting calendar

April 30, 2014	2014 Annual Shareholders Meeting
May 13, 2014	Interim Report I: January – March 2014
August 13, 2014	Interim Report II: January – June 2014
November 12, 2014	Interim Report III: January – September 2014
March 11, 2015	Annual Report 2014

## Important links

Capital Market Story	<a href="http://www.eon.com/en/investors/presentations/capital-market-story.html">http://www.eon.com/en/investors/presentations/capital-market-story.html</a>
Other Presentations	<a href="http://www.eon.com/en/investors/presentations/special-topics.html">http://www.eon.com/en/investors/presentations/special-topics.html</a>
Annual Reports	<a href="http://www.eon.com/en/about-us/publications/annual-report.html">http://www.eon.com/en/about-us/publications/annual-report.html</a>
Interim Reports	<a href="http://www.eon.com/en/about-us/publications/interim-report.html">http://www.eon.com/en/about-us/publications/interim-report.html</a>
Facts & Figures	<a href="http://www.eon.com/en/about-us/publications/facts-and-figures.html">http://www.eon.com/en/about-us/publications/facts-and-figures.html</a>
Creditor Relations	<a href="http://www.eon.com/en/investors/bonds.html">http://www.eon.com/en/investors/bonds.html</a>

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