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## E.ON 2002

| E.ON Group financial highlights   |         |                   |                   |
|---|---------|-------------------|-------------------|
| € in millions   | 2002    | 2001 <sup>1</sup> | +/- %             |
| Sales   | 37,059  | 37,273            | -1                |
| Income/(loss) from continuing operations before income taxes and minority interests | -704    | 3,201             | -                 |
| Income/(loss) from continuing operations  | -696    | 2,559             | -                 |
| Net income  | 2,777   | 2,570             | +8                |
| EBITDA  | 7,680   | 6,649             | +16               |
| EBIT  | 4,732   | 3,695             | +28               |
| Internal operating profit   | 3,890   | 3,157             | +23               |
| ROCE (in %)   | 9.3     | 9.6               | -0.3 <sup>3</sup> |
| Capital employed (annual average)   | 51,052  | 38,402            | +33               |
| Return on equity after taxes (in %) <sup>2</sup>                                    | 11.1    | 9.8               | +1.3 <sup>3</sup> |
| Investments   | 24,182  | 6,909             | +250              |
| Cash provided by operating activities   | 3,690   | 2,652             | +39               |
| Stockholders' equity  | 25,653  | 24,462            | +5                |
| Total assets  | 113,065 | 101,659           | +11               |
| Employees at year end   | 107,856 | 92,754            | +16               |
| Earnings per share (in €)   |         |                   |                   |
| from net income   | 4.26    | 3.81              | +12               |
| from continuing operations  | -1.06   | 3.80              | -                 |
| from discontinued operations  | 5.03    | 0.05              | -                 |
| from cumulative effect of changes in accounting principles, net                     | 0.29    | -0.04             | -                 |
| Per share (in €)  |         |                   |                   |
| Dividend  | 1.75    | 1.60              | +9                |
| Stockholders' equity <sup>4</sup>   | 39.33   | 36.30             | +8                |

<sup>1</sup>Adjusted for discontinued operations and goodwill amortization.  
<sup>2</sup>Net income (excluding minority interests) ÷ annual average stockholders' equity (excluding minority interests).  
<sup>3</sup>Change in percentage points.  
<sup>4</sup>Excludes minority interests.

| E.ON Group by division 2002           |              |          |           |             |                         |         |
|---------------------------------------|--------------|----------|-----------|-------------|-------------------------|---------|
| € in millions                         | E.ON Energie | Powergen | Chemicals | Real Estate | Other/<br>Consolidation | Total   |
| Sales                                 | 19,518       | 4,476    | 11,765    | 1,226       | 74                      | 37,059  |
| EBITDA                                | 4,779        | 766      | 1,747     | 562         | -174                    | 7,680   |
| EBIT                                  | 3,147        | 459      | 936       | 387         | -197                    | 4,732   |
| Internal operating profit             | 2,855        | 329      | 655       | 203         | -152                    | 3,890   |
| ROCE (in %)                           | 13.5         | 5.7      | 8.5       | 8.3         | -                       | 9.3     |
| Capital employed (annual average)     | 23,379       | 8,034    | 11,025    | 4,664       | 3,950                   | 51,052  |
| Cash provided by operating activities | 3,313        | 376      | 841       | 56          | -896                    | 3,690   |
| Investments                           | 6,140        | 3,094    | 1,114     | 386         | 13,448                  | 24,182  |
| Employees at year end                 | 45,394       | 11,591   | 47,623    | 2,683       | 565                     | 107,856 |

# E.ON AG: an overview

| E.ON AG<br>Düsseldorf  |  |       |   | Energy   |  |     |       | Other Activities   |  |      |  |
|--|--|-------|---|--|--|-----|-------|--|--|------|--|
| E.ON Energie AG<br>Munich  |  | 100%  |   | Ruhrgas AG<br>Essen  |  | 60% |       | Powergen Ltd.<br>London/U.K.   |  | 100% |  |
| Germany  |  |       | International   | Germany  |  |     |       | U.K.   |  |      |  |
| E.ON Kraftwerke GmbH<br>Hanover  |  | 100%  | Sydkraft AB<br>Malmö/Sweden                                   | 55.2%  | Fergas Nordbayern GmbH<br>Nuremberg                                      |     | 53.1% | Powergen UK plc<br>London  |  | 100% |  |
| E.ON Kernkraft GmbH<br>Hanover   |  | 100%  | Graninge AB<br>Kramfors/Sweden                                | 36.4%  | Fergas Salzgitter GmbH<br>Salzgitter                                     |     | 39%   | Powergen Retail Ltd.<br>Coventry   |  | 100% |  |
| E.ON Wasserkraft GmbH<br>Landshut  |  | 100%  | Espoon Sähkö Oyj<br>Espoo/Finland                             | 65.6%  | Gas-Union GmbH<br>Frankfurt am Main                                      |     | 25.9% | Powergen CHP Ltd.<br>London  |  | 100% |  |
| E.ON Netz GmbH<br>Bayreuth   |  | 100%  | E.ON Benelux Generation N.V.<br>Voorburg/Netherlands          | 100%   | Erdgasversorgungsgesellschaft Thüringen-<br>Sachsen mbH (EVG), Erfurt    |     | 50%   | Powergen Renewables Ltd.<br>London   |  | 100% |  |
| E.ON Sales & Trading GmbH<br>Munich  |  | 100%  | Dél-dunántúli Áramszolgáltató Rt.<br>Pécs/Hungary             | 92.4%  | VNG-Verbundnetz Gas AG<br>Leipzig  |     | 36.8% | Cottam Development Centre Ltd.<br>London   |  | 50%  |  |
| E.ON Bayern AG<br>Regensburg   |  | 97.3% | Tiszántúli Áramszolgáltató Rt.<br>Debrecen/Hungary            | 92.4%  | Thüga AG<br>Munich   |     | 10%   | Corby Power Ltd.<br>Corby  |  | 50%  |  |
| Avacon AG<br>Helmstedt   |  | 56.5% | Észak-dunántúli Áramszolgáltató Rt.<br>Győr/Hungary           | 90.6%  | NETRA GmbH Norddeutsche Erdgas<br>Transversale & Co. KG, Emstek          |     | 41.7% | East Midlands Electricity Distribution plc<br>Coventry   |  | 100% |  |
| Schleswig Aktiengesellschaft<br>Rendsburg  |  | 65.3% | BKW FMB Energie AG<br>Bern/Switzerland                        | 20%  | Etzel Gas-Lager Statoil Deutschland<br>GmbH & Co., Friedeburg-Etzel      |     | 74.8% | U.S.   |  |      |  |
| E.DIS AG<br>Fürstenwalde an der Spree  |  | 71%   | E.ON Czech Holding AG<br>Munich/Germany                       | 100%   | MEGAL GmbH Mittel-Europäische<br>Gasleitungsgesellschaft, Essen          |     | 50%   | LG&E Energy Corp.<br>Louisville  |  | 100% |  |
| Teag Thüringer Energie AG<br>Erfurt  |  | 72.7% | Západoslovenská energetika a.s.<br>Bratislava/Slovak Republic | 49%  | Ruhrgas Industries GmbH<br>Essen   |     | 100%  | Louisville Gas & Electric Company<br>Louisville  |  | 100% |  |
| Hein Gas Hamburger Gaswerke GmbH<br>Hamburg  |  | 100%  |   |  |  |     |       | Kentucky Utilities Company<br>Lexington  |  | 100% |  |
| Pesag Aktiengesellschaft<br>Paderborn  |  | 54.5% |   |  | International  |     |       | Western Kentucky Energy Corp.<br>Henderson   |  | 100% |  |
| Energie-AG Mitteldeutschland EAM<br>Kassel   |  | 73.3% |   |  | Gasum Oy<br>Espoo/Finland  |     | 20%   | LG&E Power, Inc.<br>Louisville   |  | 100% |  |
| EWE Aktiengesellschaft<br>Oldenburg  |  | 27.4% |   |  | Latvijas Gaze<br>Riga/Latvia   |     | 28.2% | CRC-Evans International, Inc.<br>Houston   |  | 100% |  |
| Elektrizitätswerk<br>Minden-Ravensberg GmbH, Herford   |  | 55.2% |   |  | Nova Naturgas AB<br>Stockholm/Sweden                                     |     | 29.6% | LG&E Energy Marketing, Inc.<br>Louisville  |  | 100% |  |
| Elektrizitätswerk Wesertal GmbH<br>Hamel   |  | 100%  |   |  | Slovensky Plynarensky Priemysel a.s. (SPP)<br>Bratislava/Slovak Republic |     | 49%   |  |  |      |  |
| Thüga AG<br>Munich   |  | 87.1% |   |  | OAO Gazprom<br>Moscow/Russia   |     | 5.5%  |  |  |      |  |
|  |  |       |   |  | Ruhrgas UK Exploration and Production<br>Limited, London/U.K.            |     | 100%  |  |  |      |  |
| E.ON Energie ranks among Europe's largest energy services providers. With operations in 17 European countries, E.ON Energie has stakes in major energy companies in Scandinavia, the Netherlands, Hungary, the Slovak Republic, the Czech Republic, Switzerland, Austria, Italy, Russia, and Poland. |  |       |   | With annual sales of approximately 600 billion kilowatt-hours of natural gas, Ruhrgas is one of Europe's premier gas companies and among the world's biggest privately owned natural gas importers. The company's customers include regional and municipal energy utilities, industrial enterprises, and power stations. |  |     |       | Headquartered in Coventry, Powergen is a vertically integrated Anglo-American energy services business. In the U.K., Powergen is one of the leading integrated electricity and gas companies. In the U.S., the operations of LG&E Energy, Powergen's American subsidiary, are focused on the regulated electricity and gas utility sector in Kentucky. |  |      |  |

**Degussa AG**  
Düsseldorf 46.5%

Degussa is Germany's third-largest chemicals company and the world's biggest specialty chemicals enterprise. Degussa is arrayed in six market-oriented divisions:

- Health & Nutrition
- Construction Chemicals
- Fine & Industrial Chemicals
- Performance Chemicals
- Coatings & Advanced Fillers
- Specialty Polymers

**Viterra AG**  
Essen 100%

With approximately 165,000 housing units, Viterra is Germany's largest private owner of residential real estate and a leader in the rental and trading of housing units. The company also develops office and apartment buildings. Viterra has two businesses:

- core business: residential real estate
- start-up business: real estate development

**VIAG Telecom Beteiligungs GmbH**  
Munich 100%

VIAG Telecom has an interest in Connect Austria, a mobile communications company.

Ich bin on.  
I'm switched on.  
Ik ben on.  
On vagyok.  
Jag är on.  
I'm switched on.

Since the end of October 2002, over 50,000 people in Germany have declared that they're switched on and have joined a virtual community organized around E.ON's current advertising campaign. In our Annual Report, we introduce switched-on E.ON Group employees from six countries.

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