



Welcome to E.ON's Conference Call

Nine-Month Results 2001

November 15, 2001



These charts contain certain forward-looking statements that are subject to risk and uncertainties. For information identifying economic, currency, regulatory, technological, competitive, and some other important factors that could cause actual results to differ materially from those anticipated in the forward-looking statements, you should refer to E.ON's filings to the Securities and Exchange Commission (Washington, DC), as updated from time to time, in particular to the discussion included in the section of E.ON's 2000 Annual Report on Form 20-F entitled "Item 3. Key Information: Basic Risk Factors".

E.ON Group - Sales

Nine Months
€ in millions

	2001	Pro forma 2000	+/- %
Energy	12,781	9,167	+39
Chemicals	14,504	14,902	-3
Oil	20,579	20,738	-1
Real Estate	881	845	+4
Telecommunications	408	264	+55
Distribution/Logistics	12,667	17,040	-26
Stinnes	9,388	9,017	+4
Klöckner	3,279	4,097	-20
VEBA Electronics	0	3,926	-
Aluminum	2,855	2,530	+13
E.ON AG/Other/Consolidation	-377	3,711	-
Total	64,298	69,197	-7

E.ON Group - Internal Operating Profit

Nine Months
€ in millions

	2001	Pro forma 2000	+/- %
Energy	1,335	1,255	+6
Chemicals	431	516	-16
Oil	294	226	+30
Real Estate	109	53	+106
Telecommunications	-100	-670	+85
Distribution/Logistics	236	400	-41
Stinnes	180	153	+18
Klöckner	56	89	-37
VEBA Electronics	0	158	-
Aluminum	229	180	+27
E.ON AG/Other/Consolidation	324	-117	-
Total	2,858	1,843	+55

E.ON Group - Results

Nine Months
€ in millions

	2001	Pro forma 2000	+/- %
Group internal operating profit	2,858	1,843	+55
Net book gains	193	4,570	-96
Cost management and restructuring expenses	-174	-116	-50
Other non-operating earnings	-188	264	-
Foreign E&P taxes	337	365	-8
Results from ordinary business activities	3,026	6,926	-56
Income taxes	-926	-2,994	+69
Minority interests	-245	-338	+28
Results from ongoing operations	1,855	3,594	-48
Results from discontinued operations	-827	-5	-
Earnings from first-time application of SFAS 133	-2	0	-
Group net income	1,026	3,589	-71
Earnings per share (in €)			
- from ongoing operations	2.74	4.94	-45
- from discontinued operations	-1.22	-0.01	-

Energy - Key Figures

Nine Months
€ in millions

	2001	Pro forma 2000	+/- %
Sales	12,781	9,167	+39
Electricity	9,899	7,278	+36
thereof electricity taxes	391	304	+29
Natural gas	1,749	1,020	+71
Water	168	164	+2
Other	965	705	+37
Internal operating profit	1,335	1,255	+6
Investments	3,155	2,808	+12
thereof property, plant and equipment	671	667	+1
thereof financial assets	2,484	2,141	+16
Production/sales volume (kWh in millions)			
Power supplied	212,861	155,463	+37
Power generated	104,246	90,834	+15
Natural gas sales volume	60,926	49,910	+22
Water sales volume (million m ³)	194	195	-1

Chemicals - Key Figures

Nine Months

€ in millions

	2001	Pro forma 2000	+/- %
Sales	14,504	14,902	-3
Internal operating profit	431	516	-16
Investments	1,882	1,030	+83
thereof property, plant and equipment	907	856	+6
thereof financial assets	975	174	+460

Oil - Key Figures

Nine Months

€ in millions

	2001	Pro forma 2000
Sales	20,579	20,738
thereof petroleum tax	6,780	6,931
Internal Operating Profit	294	226
Upstream	123	171
Downstream	247	71
Others	-76	-16
Average crude oil price (\$/barrel)	26.2	28.0
Refinery margins (\$/ton)	20.8	24.8

E.ON Group - Net cash position

€ in millions

	September 30, 2001	Pro forma December 31, 2000
Liquid Funds	14,205	8,501
Financial Liabilities	14,124	14,047
Net cash (net debt)	81	(5,546)

E.ON Group - Outlook 2001

- Full year **Group internal operating profit** to markedly surpass previous year's number
 - **Energy:** Slightly above prior-year figure
 - **Chemicals:** Distinctly below previous year's number
 - **Oil:** On par with prior year's solid results
 - **Real Estate, Telecommunications, Stinnes, VAW aluminium:** Earnings improvements
- **Results from ordinary business activities** significantly below the 2000 figure.