



E.ON AG Analyst Conference

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E.ON Group – Consolidated Financial Statements

€ in millions (2000 pro forma)

	2001	2000	+/- %
Sales	79,664	88,858	-10
Group internal operating profit	3,553	2,445	+45
Consolidated net income	2,048	3,678	-44
Earnings per share ¹⁾ (€)	3.87	4.74	-18
Dividend	1.60	1.35	+19
Equity ratio (%)	24.7	26.4	-1.7 ²⁾
Investments	7,931	14,380	-45
Net financial position	-612	-5,973	+90
ROCE (%)	10.3	10.1	+0.2 ²⁾

1) from ongoing operations

2) in percentage points

E.ON Group – Internal Operating Profit by Division

€ in millions (2000 pro forma)

	2001	2000	+/- %
Group internal operating profit	3,553	2,445	+45
Energy	1,971	1,725	+14
Other Activities	1,369	905	+51
- Chemicals	541	672	-19
- Oil	432	310	+39
- Real Estate	245	212	+16
- Telecommunications	-148	-750	+80
- Distribution/Logistics	299	461	-35
Other/Consolidation	213	-185	-

E.ON Group – Group Net Income (1)

€ in millions (2000 pro forma)

	2001	2000	+/- %
Group internal operating profit	3,553	2,445	+45
Net book gains	908	4,710	-81
Cost-management and restructuring expenses	-360	-510	+29
Other non-operating earnings	-615	-699	+12
Foreign E&P taxes	412	552	-25
Results from ordinary business activities	3,898	6,498	-40

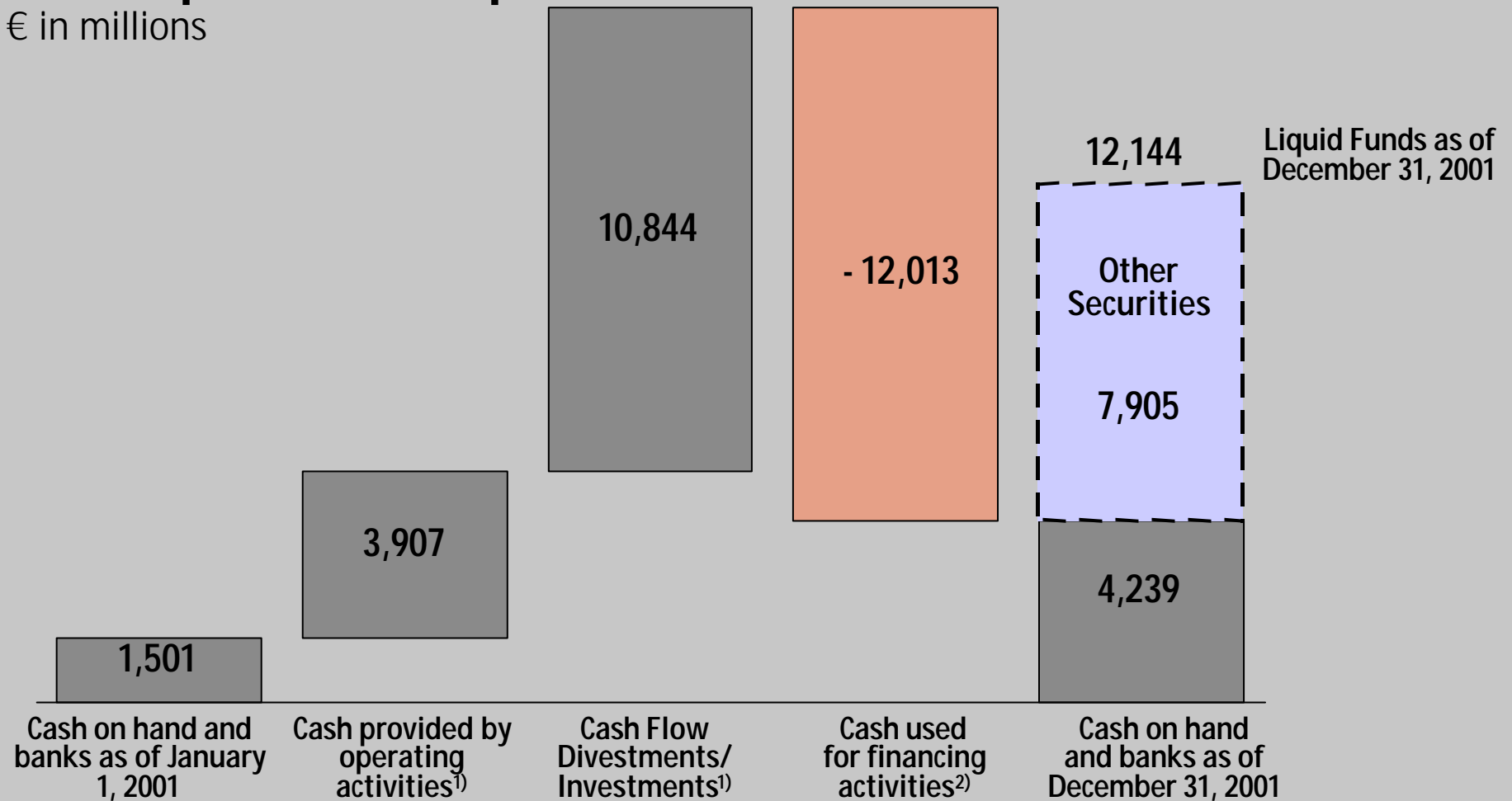
E.ON Group – Group Net Income (2)

€ in millions (2000 pro forma)

	2001	2000	+/- %
Results from ordinary business activities	3,898	6,498	-40
Income taxes	-761	-2,542	+70
Minority interests	-527	-516	-2
Results from ongoing operations	2,610	3,440	-24
Results from discontinued operations	-536	238	-
Earnings resulting from first-time application of SFAS 133	-26	-	-
Group net income	2,048	3,678	-44

E.ON Group – Consolidated Statement of Cash Flows/ Development of Liquid Funds

€ in millions



1) from ongoing operations

2) incl. -50 Mio. € from discontinued operations

E.ON Group - Ratings

	Long-term	Short-term
Moody's	Aa2	P-1
Standard & Poor's	AA	A1+