

E.ON AG, Düsseldorf

Security Identification Number 761440
ISIN DE0007614406

Announcement Regarding Share Buyback

On May 3, 2007, the Annual Shareholder's Meeting of E.ON AG authorized the company to buy back shares up to a maximum of 10 % of the capital stock. On May 30, 2007, the Board of Management and the Supervisory Board decided upon a share buyback based on the authorization of the Shareholder's Meeting and announced that, on this basis, it would purchase €7 billion of its own shares by the end of 2008.

The buyback will commence on June 27, 2007. It is intended to cancel the repurchased shares and in this way optimize the company's capital structure. E.ON is planning to buy back shares worth up to €3.5 billion (exclusive of charges) by the end of this year, with another € 3.5 billion (exclusive of charges) to be bought back in 2008. Based on the current share price (as per June 26, 2007) this will allow buying back some 58 million shares. If the share price changes during the buyback, the total number of shares purchased will change accordingly.

The shares will initially be purchased on the stock exchange. The price paid must not be more than 10% higher and not more than 20% lower than the average Xetra closing price of the previous three trading days (exclusive of charges). The share buyback will be carried out using one or more banks who will independently and without any influence from the company decide on the time and volume of each share purchase transaction. A pre-programmed buyback program may also be used.

The buyback of the company's own shares may subsequently also be carried out using derivatives, for example put options, call options or a combination of both in accordance with the authorization of the Annual Shareholder's Meeting of May 3, 2007.

The Board of Management may suspend and – subject to the strict observance of the insider trading provisions of the Securities Trading Act – resume the buyback program at any time.

The number of E.ON shares purchased by the company on any trading day, the date of the purchase and the volume-weighted average price will be published within seven trading days at www.eon.com.

Düsseldorf, June 26, 2007

The Board of Management