



Market Leader in Midstream Gas

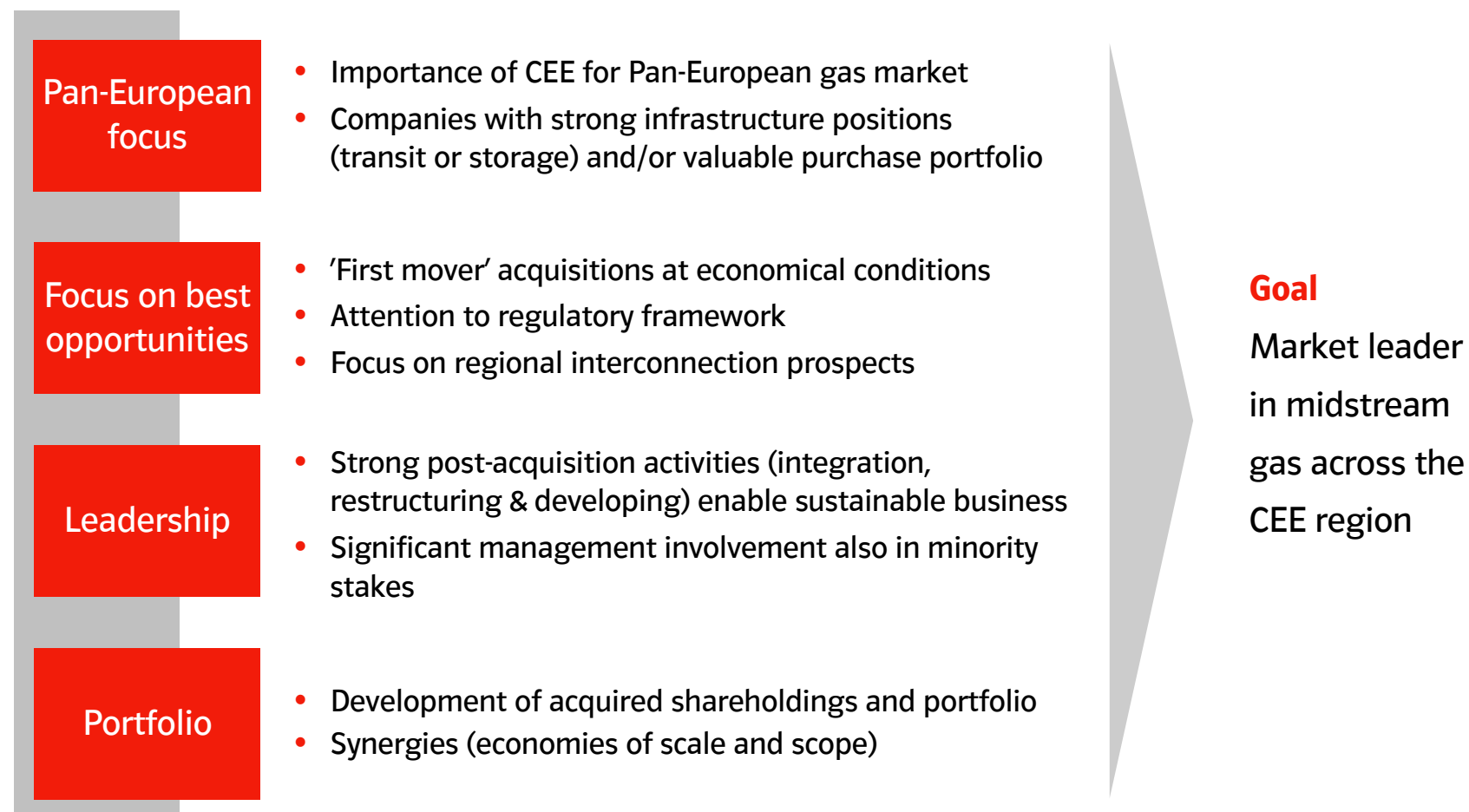
Dr. Ulrich Schöler

CEO of E.ON Ruhrgas International

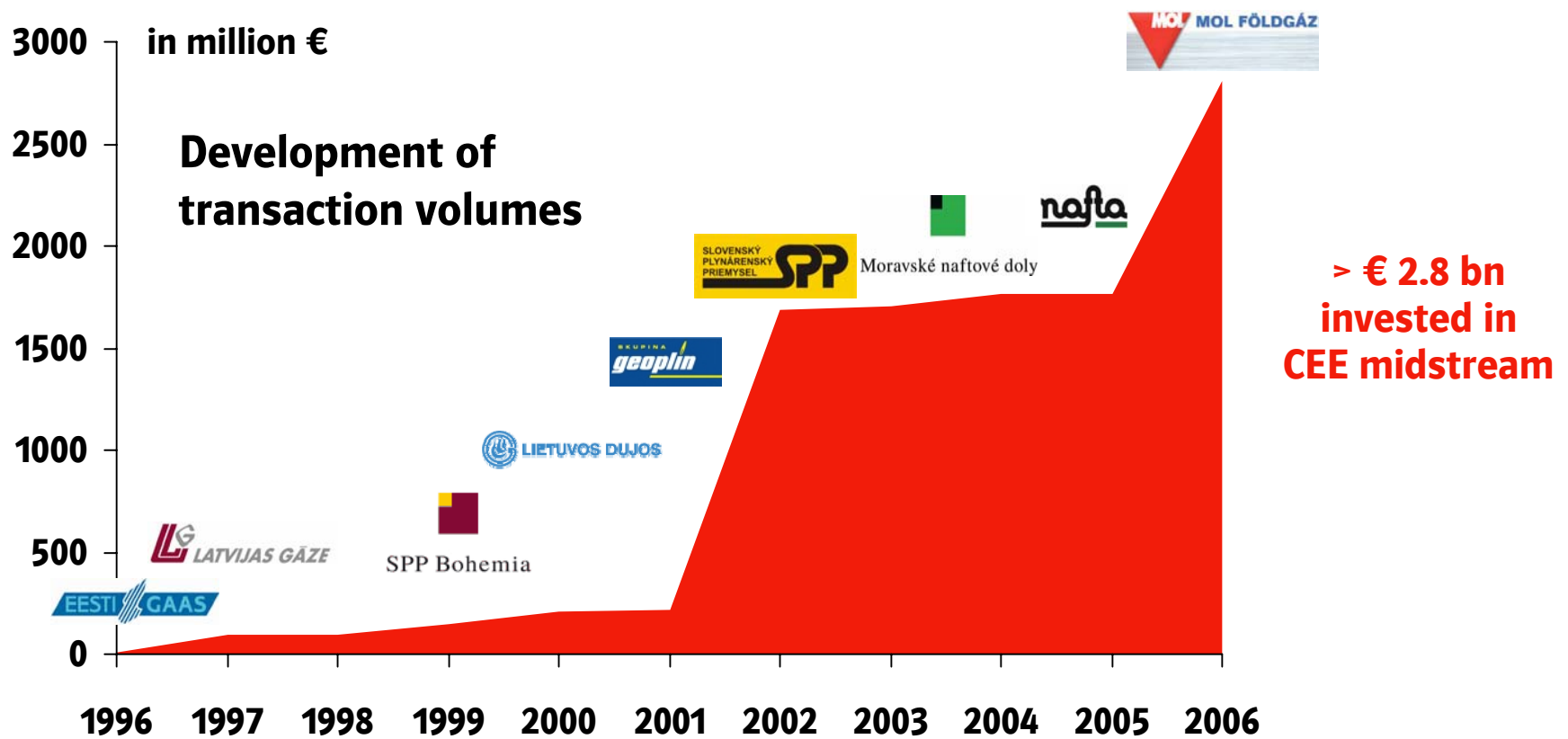
Capital Market Day CEE

Budapest, September 20th, 2007

Midstream strategy early implemented and carefully developed aiming for market leadership in CEE



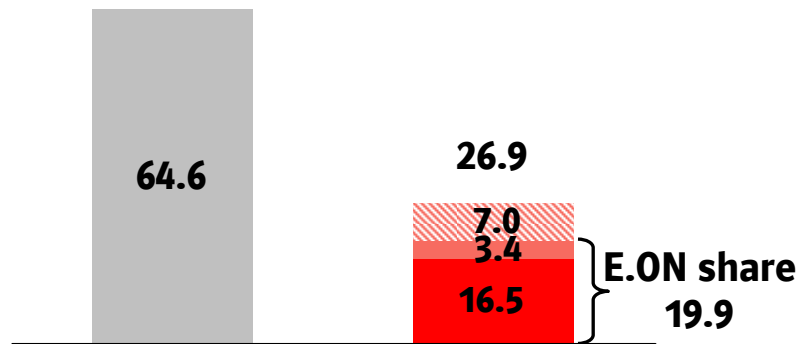
After testing the ground with smaller projects, E.ON is now focusing on controlling stakes in larger ventures



E.ON is market leader in CEE gas purchase

E.ON share in gas purchase ~31% of total CEE gas supply volumes 2006

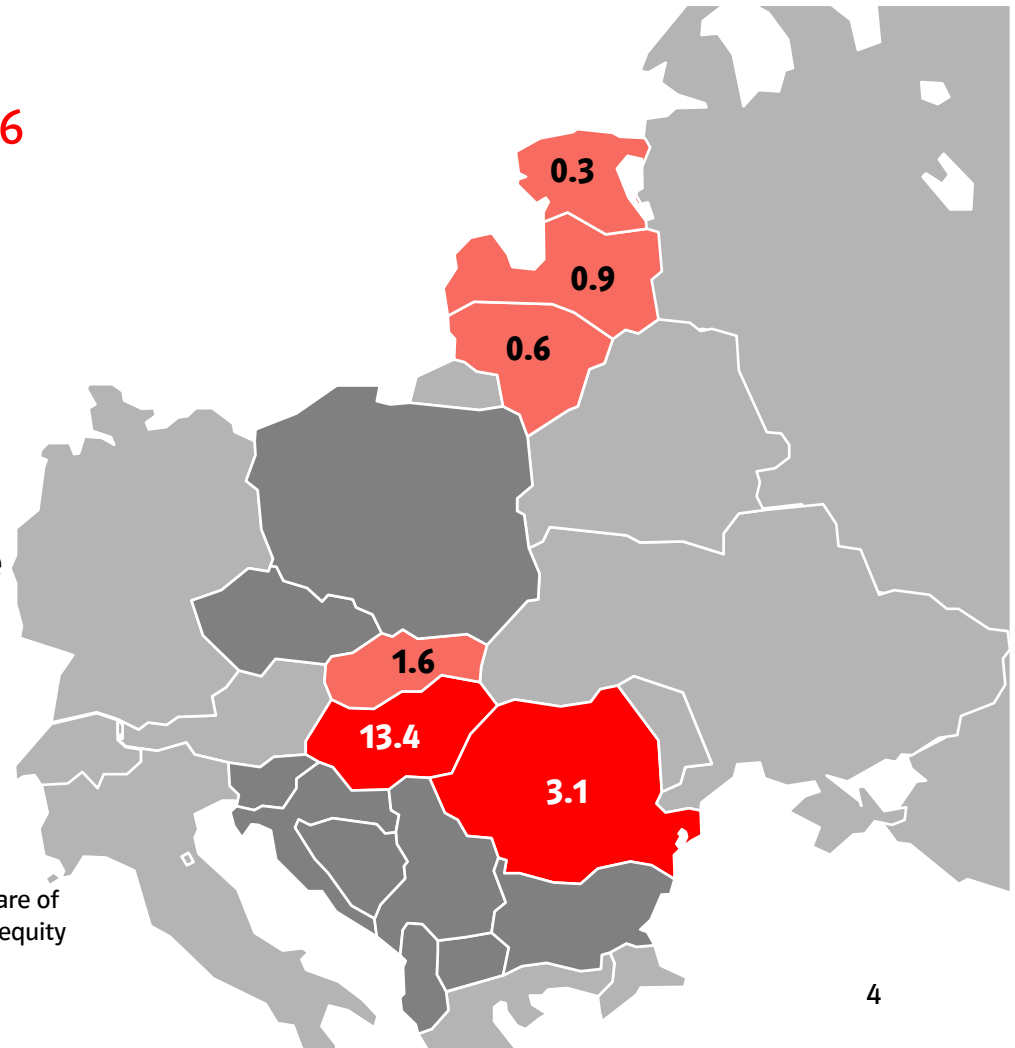
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Total gas supply CEE

E.ON share-holdings

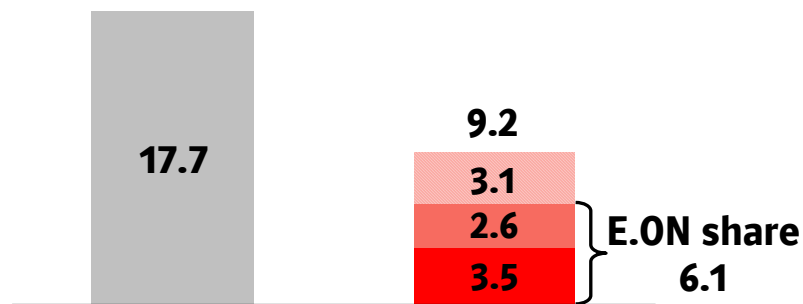
- Fully consolidated subsidiaries
- E.ON's share of companies at equity
- Third party share of companies at equity



E.ON is market leader in CEE storage capacities

E.ON share in storage ~35% of total CEE storage working gas capacities¹

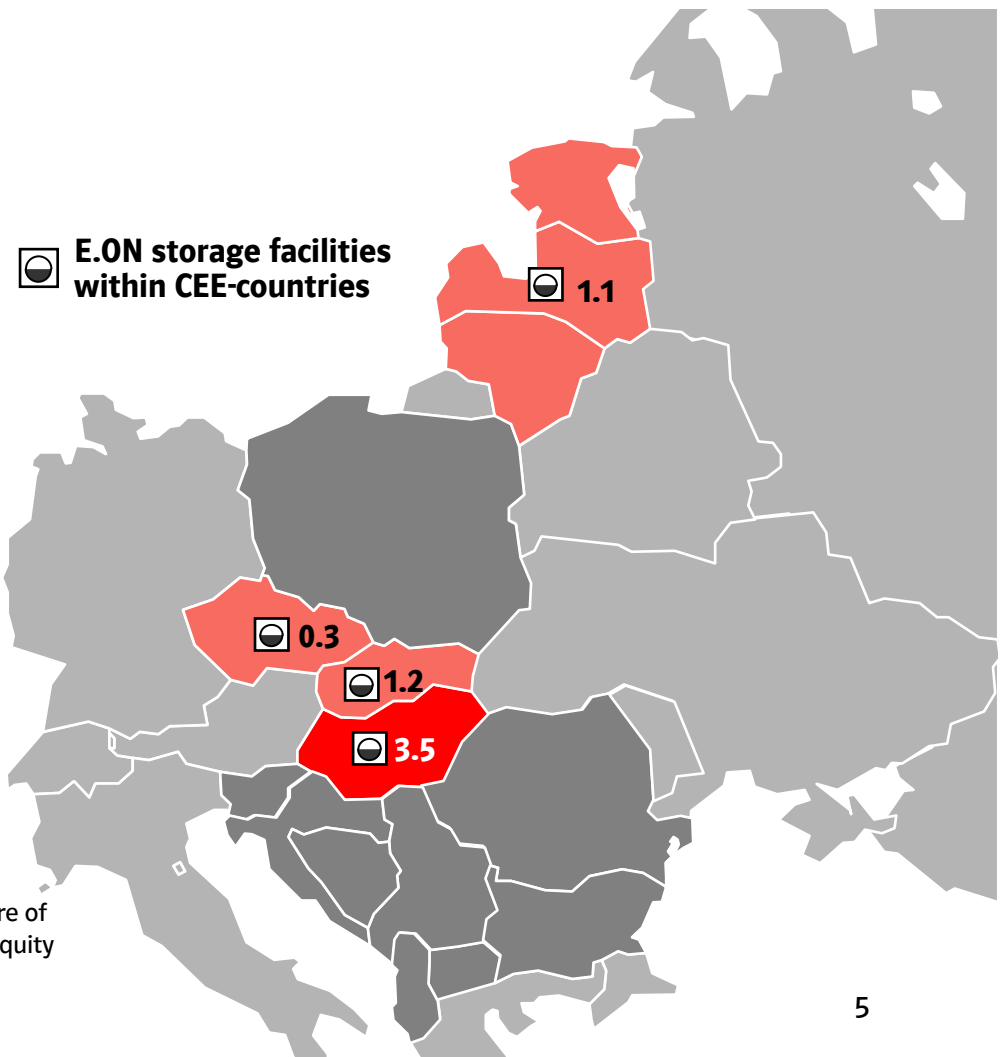
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Total gas storage CEE

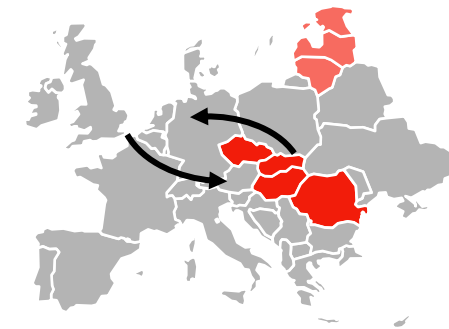
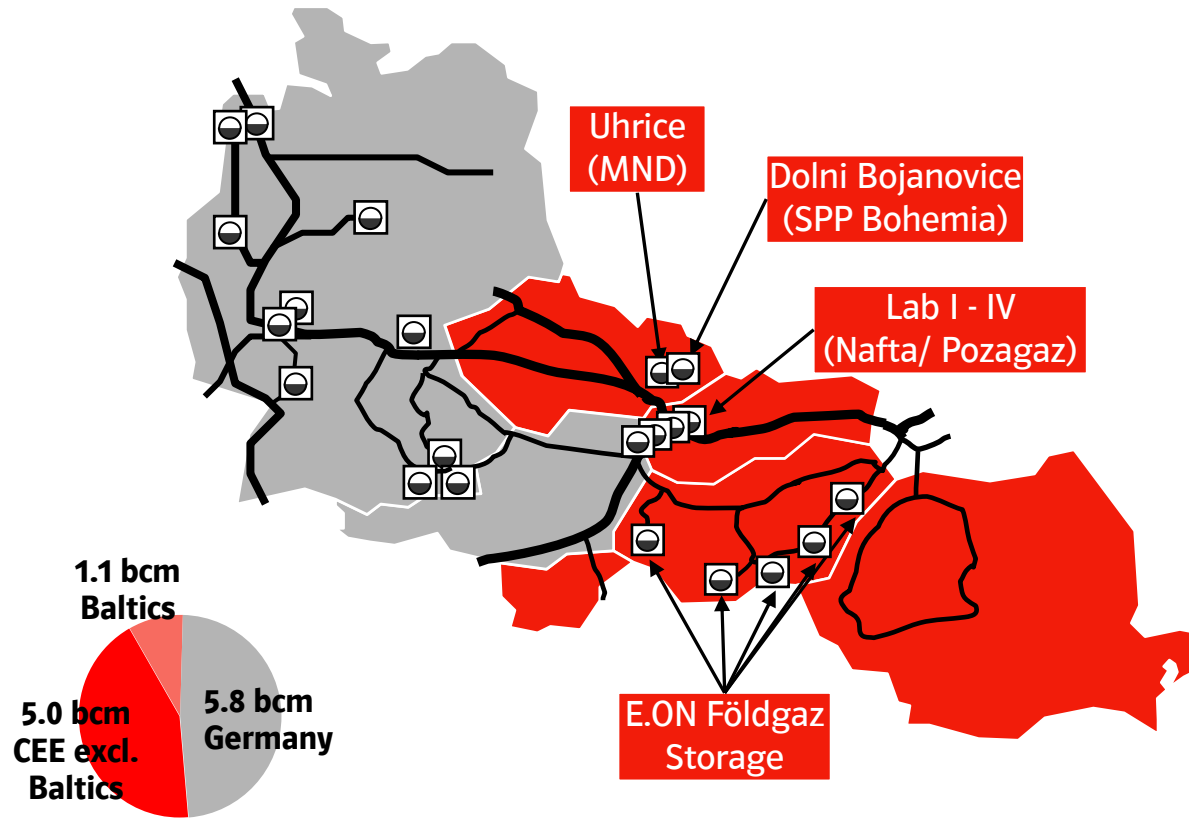
E.ON share-holdings

- Fully consolidated subsidiaries
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1. Actual working gas capacity 2006

E.ON storage position in CEE as best basis for Pan-European optimization and structuring of gas supplies



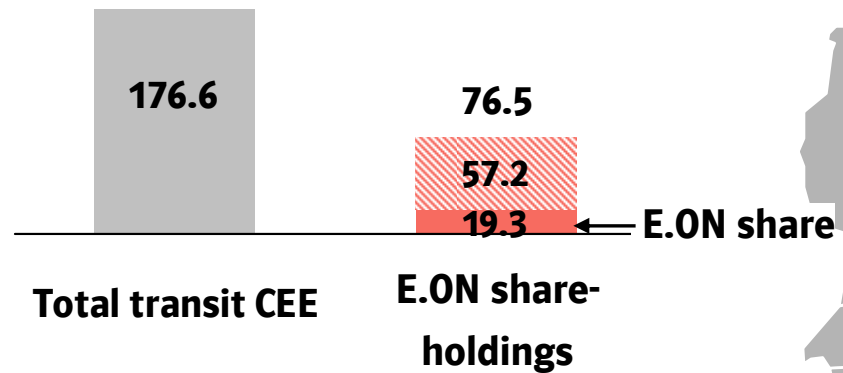
- Realization of synergy potential for Pan-European gas portfolio due to storage facilities in CEE possible
- Feasibility studies of enhancements of CEE network connections currently in progress

→ Pan-European variable use of gas storages increasing

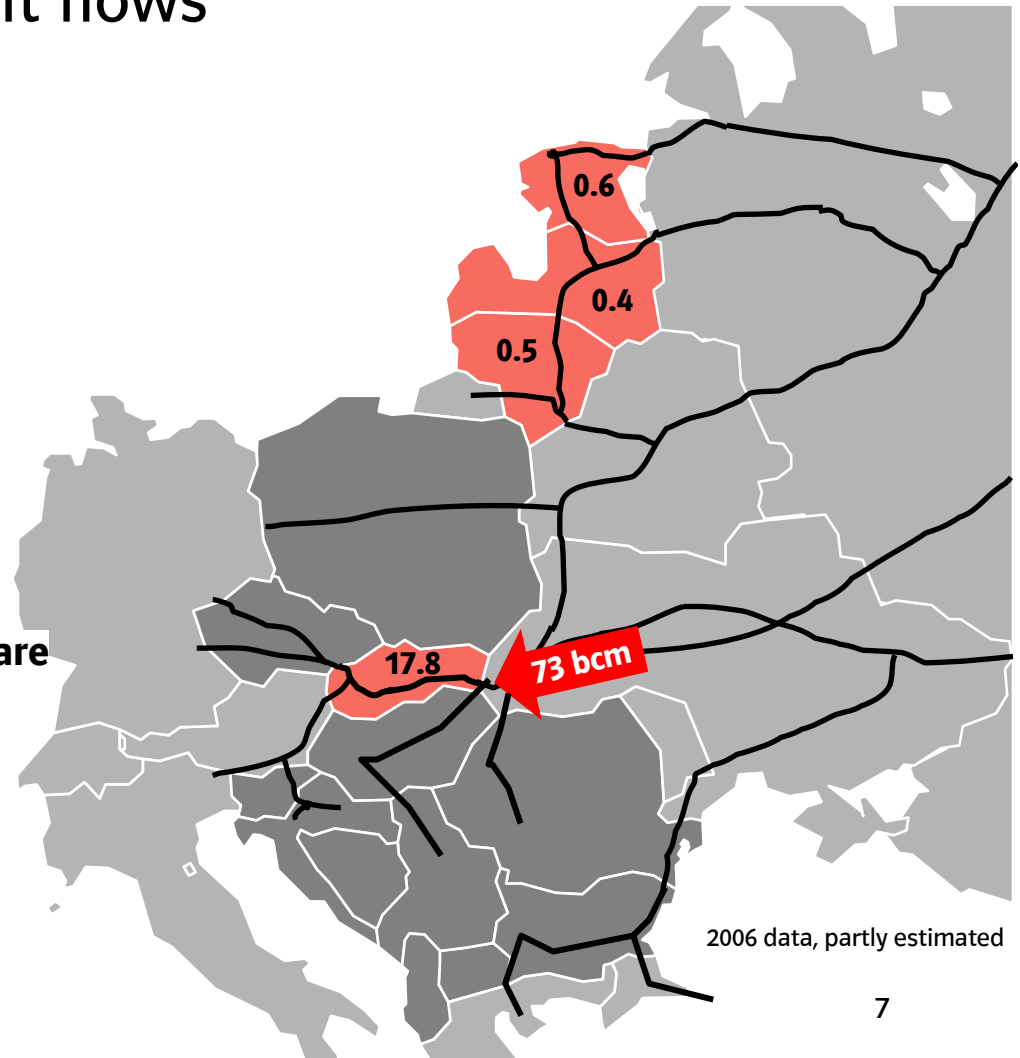
E.ON's position in CEE gas transit volumes is a decisive element of East/West transit flows

E.ON's significant contribution for European security of gas supply

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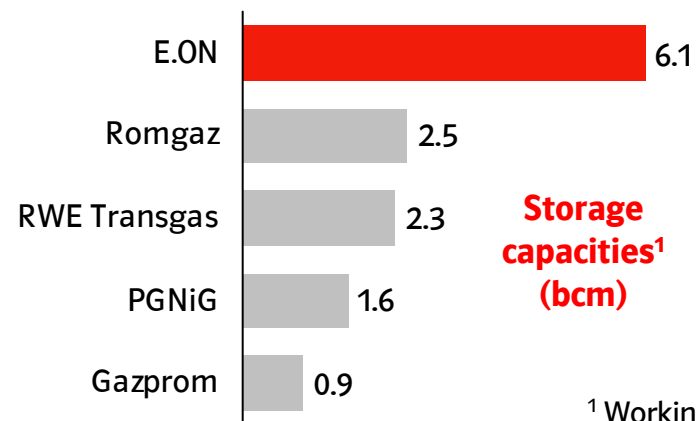
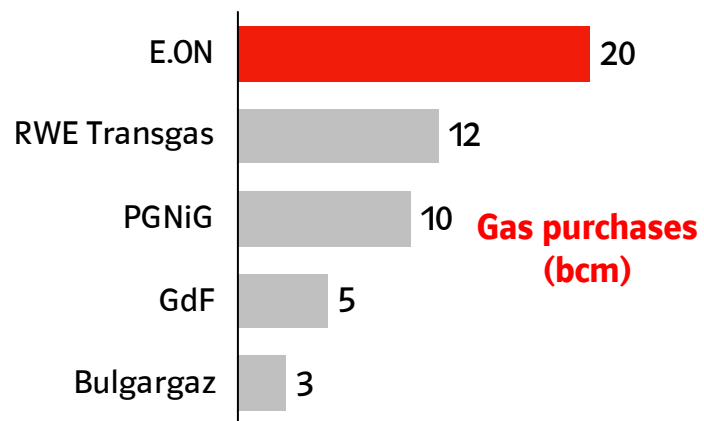


■ E.ON's share of companies at equity
 ▨ Third party share of companies at equity

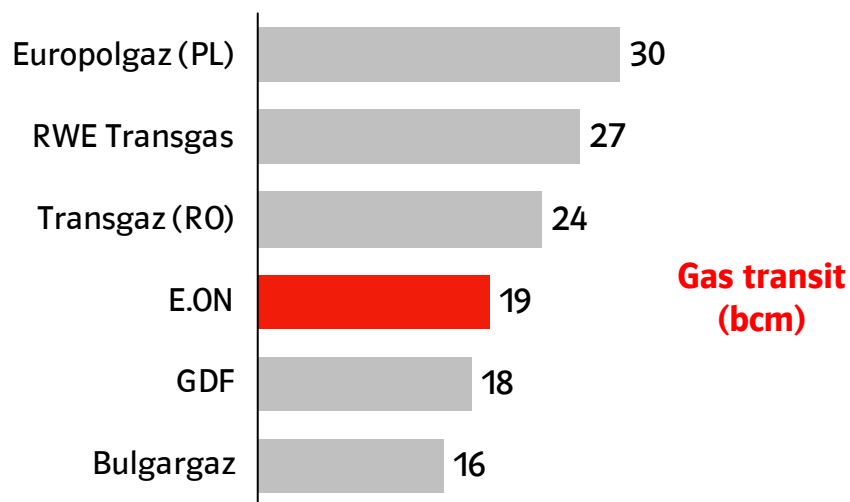


2006 data, partly estimated

Competitor comparison outlines top positions of E.ON in CEE

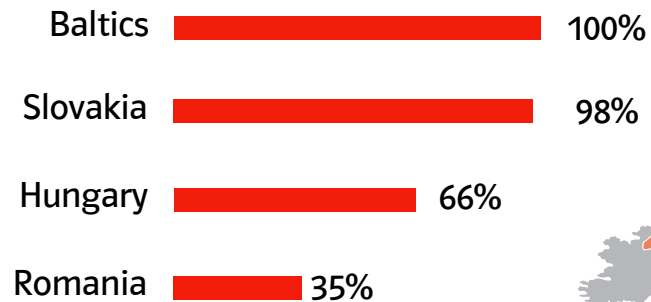


¹ Working gas



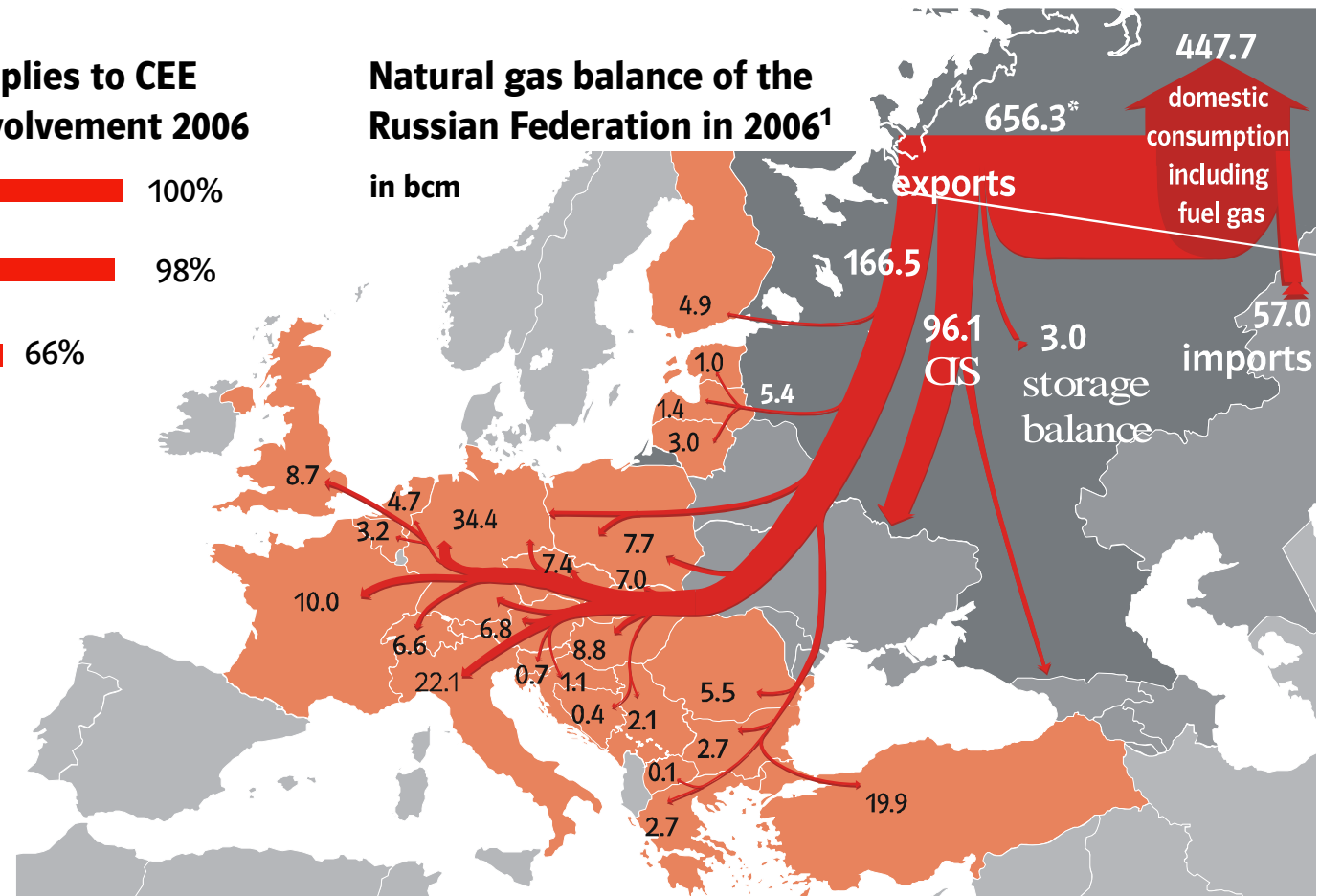
In CEE market participants are faced with prominent gas supply shares of Gazprom

Shares of Gazprom supplies to CEE countries with E.ON involvement 2006



Natural gas balance of the Russian Federation in 2006¹

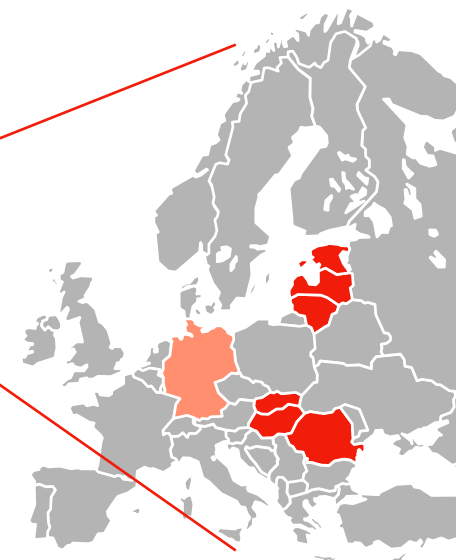
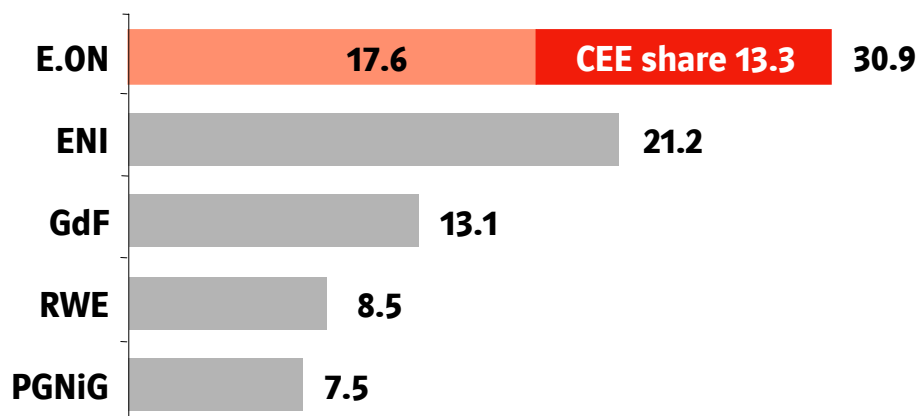
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¹ Total Russian production (Gazprom and others) provisional data, partly estimated

E.ON is the largest customer of Gazprom in CEE and Europe

Purchase volumes from Gazprom 2006¹
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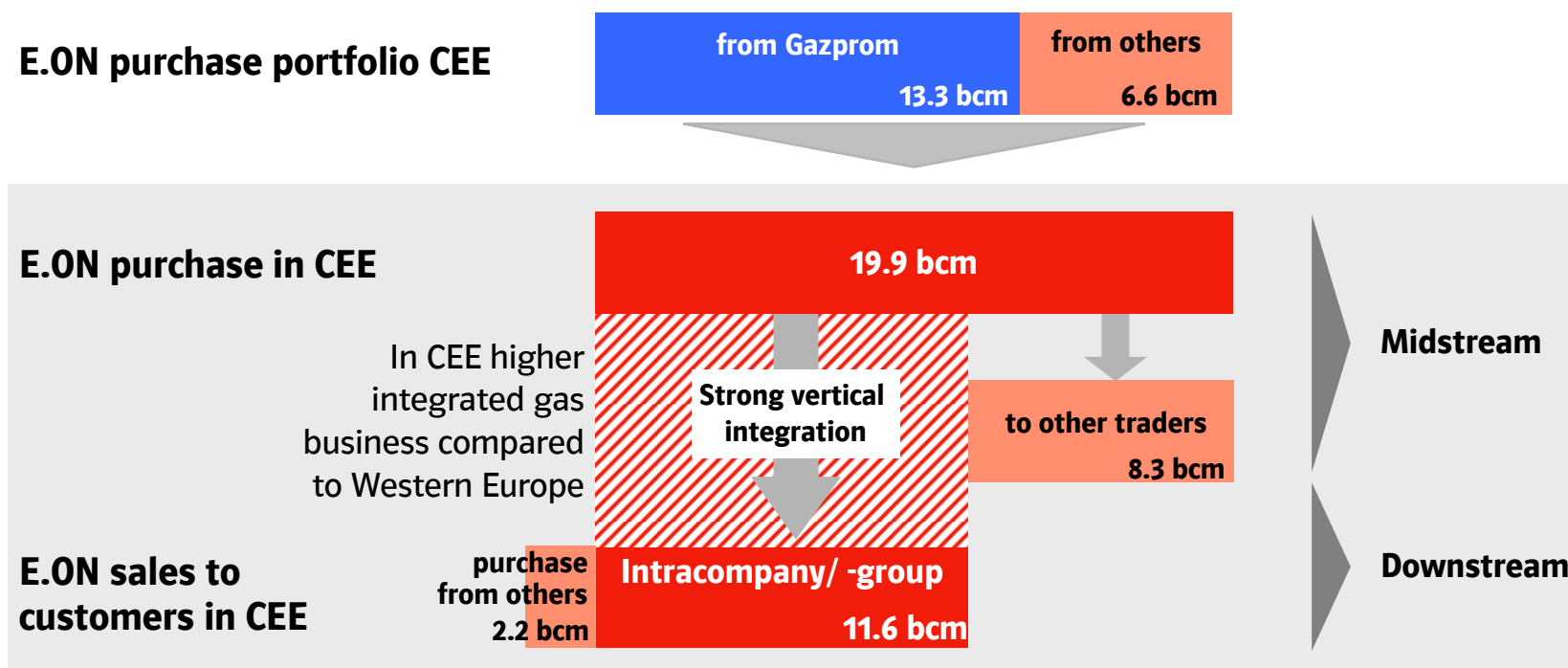


**From total Gazprom supply to E.ON
more than 40% is purchased in CEE**

→ Competitive scale advantage with regard to other major midstream players within European markets

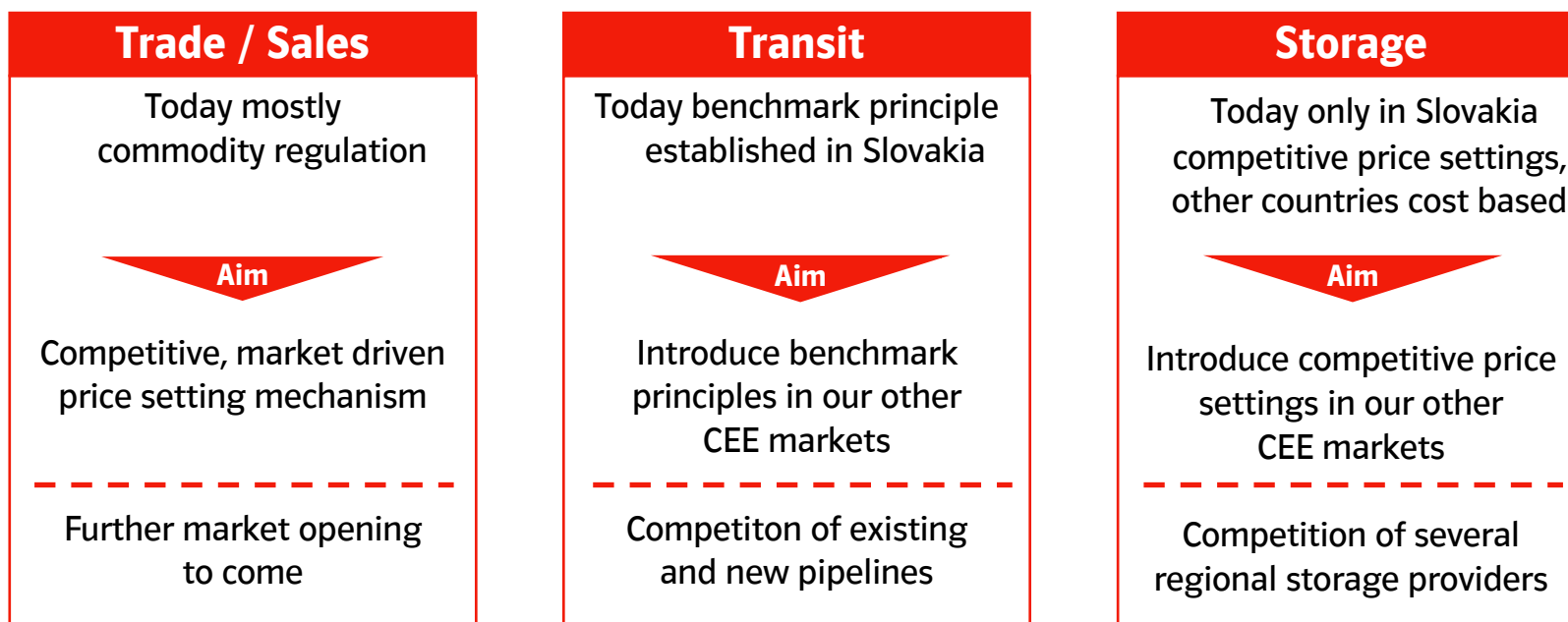
¹ data partly estimated

E.ON has a strong vertical integration in CEE between midstream and downstream



→ Fair partnership with Gazprom is one of the key business issues in the future for reliable and successful supply in CEE

Management of midstream regulatory issues in a shifting environment as one major midstream challenge



→ E.ON supports further market liberalization and implementation of competitive market mechanisms

Strategic goal of developing a gas midstream hub in CEE achieved

- E.ON's market position in CEE carefully developed and highly competitive
- E.ON's strategic partnership with Gazprom basis for security of supply at competitive prices
- E.ON's strong midstream gas position enables further value-enhancing growth in CEE
- E.ON has best prerequisites to benefit from increasing market liberalization and competition



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