



Financial Highlights

E.ON Group Financial Highlights			
€ in millions	2006	2005 ¹	+/- %
Electricity sales (in billion kWh) ²	400.4	401.7	-
Gas sales (in billion kWh) ²	949.0	924.3	+3
Sales	67,759	56,141	+21
Adjusted EBITDA ³	11,353	10,194	+11
Adjusted EBIT ⁴	8,150	7,293	+12
Income/Loss (-) from continuing operations before income taxes and minority interests	5,133	7,152	-28
Income/Loss (-) from continuing operations	4,930	4,355	+13
Income/Loss (-) from discontinued operations, net	127	3,059	-96
Net income	5,057	7,407	-32
Adjusted net income ⁵	4,386	3,640	+20
Investments ⁶	5,161	3,941	+31
Cash provided by operating activities	7,194	6,544	+10
Free cash flow ⁷	3,111	3,588	-13
Net financial position ⁸ (at year-end)	-268	1,917	-
Stockholders' equity	47,845	44,484	+8
Total assets	127,232	126,562	+1
ROCE ⁹ (in %)	13.2	12.2	+1 ¹⁰
Cost of capital (in %)	9.0	9.0	-
Value added ⁹	2,586	1,920	+35
Return on equity after taxes ¹¹ (in %)	11.0	19.0	-8 ¹⁰
Employees (at year-end)	80,612	79,570	+1
Earnings per share from net income (in €)	7.67	11.24	-32
Per-share figures (in €)			
Stockholders' equity ¹²	72.54	67.50	+7
Dividend per share	3.35	2.75	+22
Dividend payout	2,210	4,614 ¹³	-52
Market capitalization ¹⁴ (€ in billions)	67.6	57.6	+17

¹Adjusted for discontinued operations. ²Unconsolidated figures; includes E.ON Ruhrgas AG gas sales volume. ³Non-GAAP financial measure; see reconciliation to net income on page 36. ⁴Non-GAAP financial measure; see reconciliation to net income on page 36 and commentary on pages 181-182. ⁵Non-GAAP financial measure; see reconciliation to net income on page 37. ⁶Excludes other financial assets. ⁷Non-GAAP financial measure; see reconciliation to cash provided by operating activities on page 47. ⁸Non-GAAP financial measure; see reconciliation on page 49. ⁹Non-GAAP financial measure; see derivation on pages 38-41. ¹⁰Change in percentage points. ¹¹Net income excluding minority interests ÷ annual average stockholders' equity excluding minority interests. ¹²Excludes minority interests. ¹³Includes special dividend of €4.25 per share. ¹⁴Market capitalization based on ordinary shares outstanding.

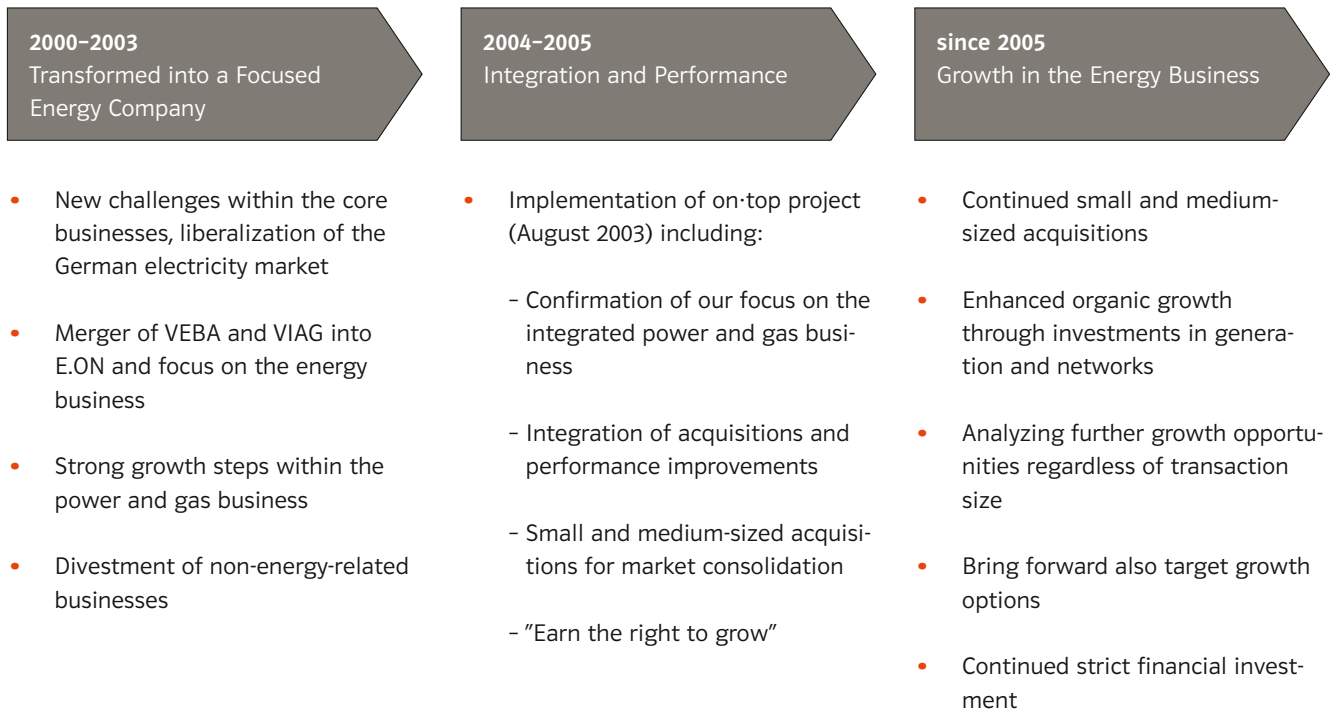
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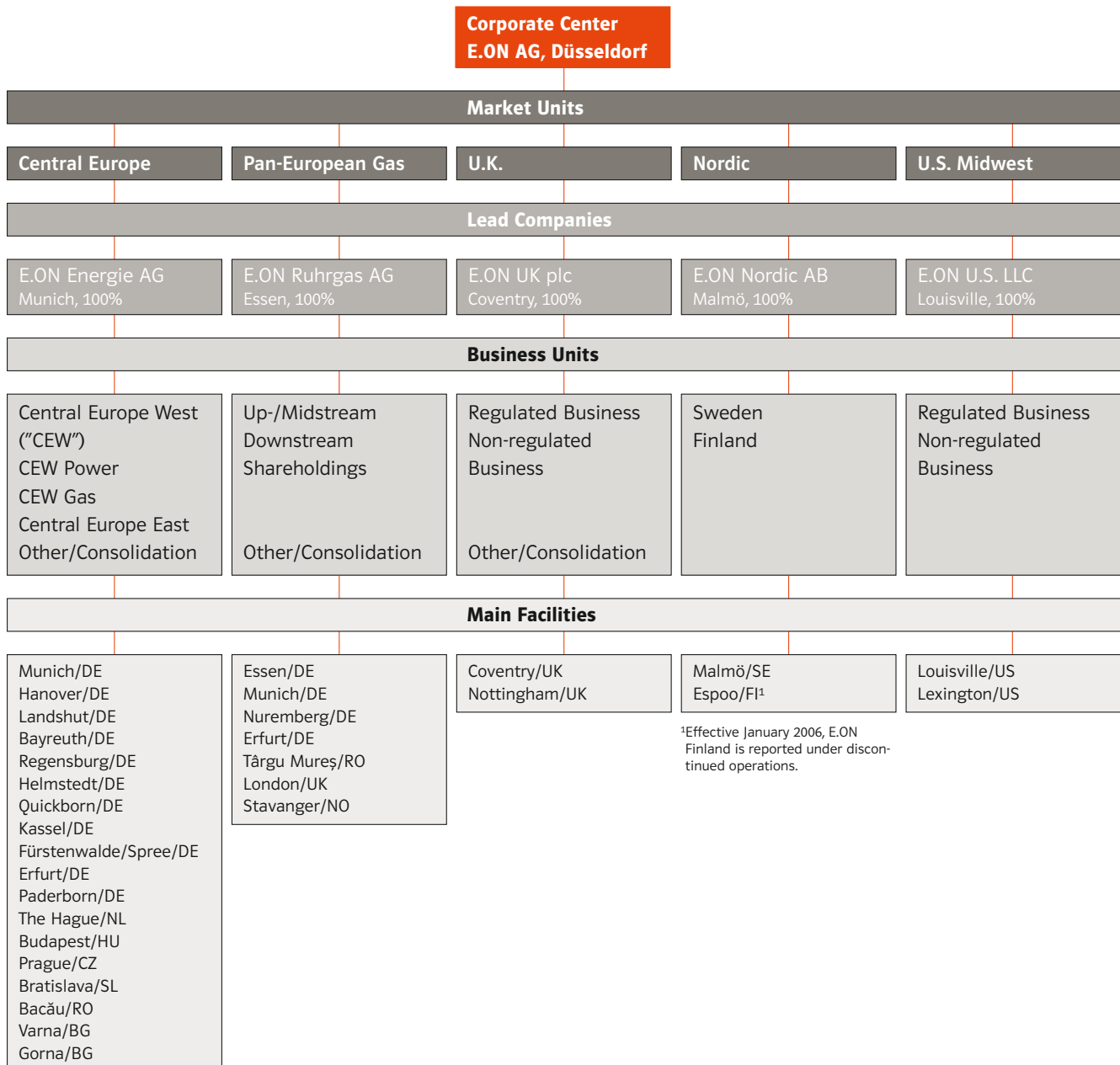
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Three Phases of Corporate Development since 2000



Reporting Structure



Transformation into a Pure Energy Group Completed¹

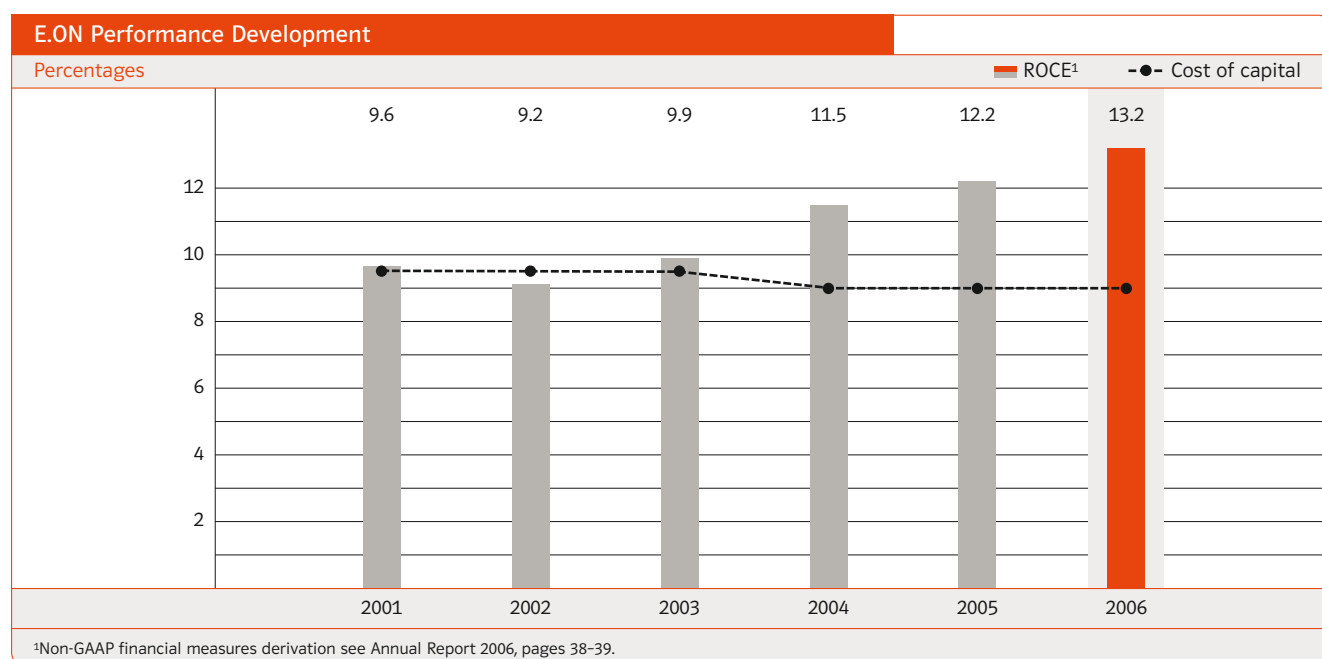
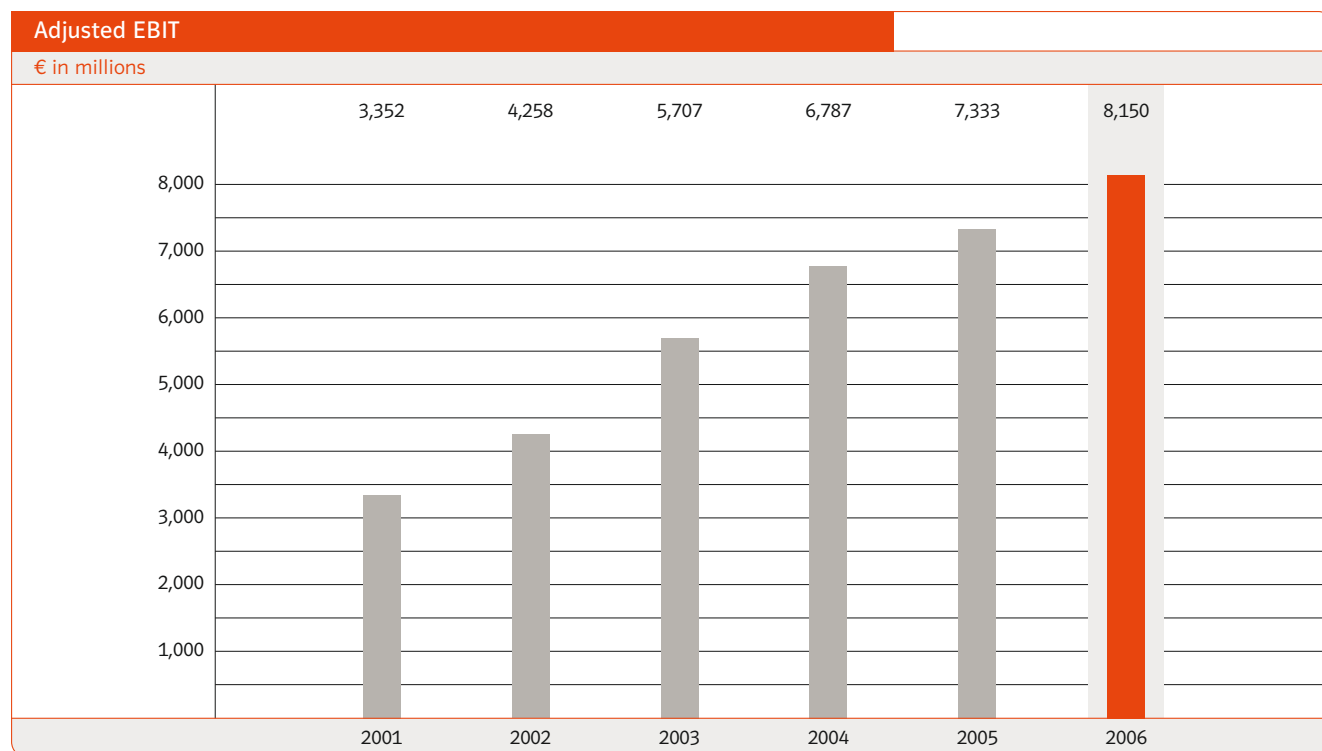
Total transaction volume: approx. €115 billion

Acquisitions		
€ in billions	Transaction volume	Closing date
Powergen/LG&E	15.3	07/02
Ruhrgas (100%)	11.2	01/03
TXU retail business	2.5	10/02
E.ON Energie (Sydkraft, Edász, ZSE, Thüga stakes, EAM, EMR, HeinGas, EZH, Espoon Sähkö, EWW, NRE)	10.1	
Granninge	1.1	11/03
Midlands Electricity	1.6	10/03
Distrigaz Nord	0.3	06/05
Bulgaria Power Distributors	0.2	10/04
Moldova	0.1	09/05
Caledonia Oil and Gas Ltd.	0.7	11/05
MOL Gas Trade and Storage	1.1	03/06
Energie E2 Renovables Ibéricas	0.7	08/07
OGK-4	4.1	10/07
Skarv-Idun area	0.7	Q4/07
Airtricity North America	1.0	Q1/08
Statkraft	4.4	Q3/08
Total	55.1	

Divestments		
€ in billions	Transaction volume	Closing date
E-Plus	4.3	02/00
Cablecom	1.0	03/00
Gerresheimer Glas	0.5	07/00
VEBA Electronics	2.6	10/00
VIAG Interkom	11.4	02/01
Orange	1.8	11/00
VEBA Oel	6.8	07/02
Klöckner & Co	1.1	10/01
VAW aluminium	3.1	03/02
Degussa	5.7	02/03
Stinnes	2.8	10/02
Schmalbach-Lubeca	2.3	12/02
Bouygues Telecom	1.1	12/03
Gelsenwasser	0.9	09/03
Viterra Energy Services	0.9	06/03
swb	0.3	11/03
EWE	0.5	01/04
VNG	0.8	01/04
Union Fenosa	0.2	01/04
Degussa (3.62%)	0.3	05/04
Viterra	7.0	08/05
Ruhrgas Industries	1.5	09/05
E.ON Finland	0.4	06/06
Degussa (42.86%)	2.8	07/06
ONE	0.4	Q4/07
Total	60.2	

¹Only major transactions.

Strong Earnings and Performance Development since 2000



¹Non-GAAP financial measures derivation see Annual Report 2006, pages 38-39.