Central Europe Market Unit

Introduction

The Central Europe market unit is led by E.ON Energie. E.ON Energie, which is wholly owned by E.ON, is one of the largest non-state-owned European power companies in terms of electricity sales. E.ON Energie had revenues of €41.1 billion, €33.3 billion of which was generated from German customers, and an adjusted EBIT of €4.7 billion in 2008. E.ON Energie's core business consists of the ownership and operation of power generation facilities, the transmission and distribution grid and the sale of electricity and, to a lesser extent, gas and heat, in Germany and Continental Europe. It is one of the four interregional electric utilities in Germany that are interconnected in the western European power grid.

E.ON Energie is embarking on a significant program to build new generating capacity in many of the countries in which it operates:

- In 2008, construction of the 800 MW natural gas plant at Livorno Ferraris, Italy, was completed. The power plant has started commercial operations and has been transferred to the new Italy market unit.

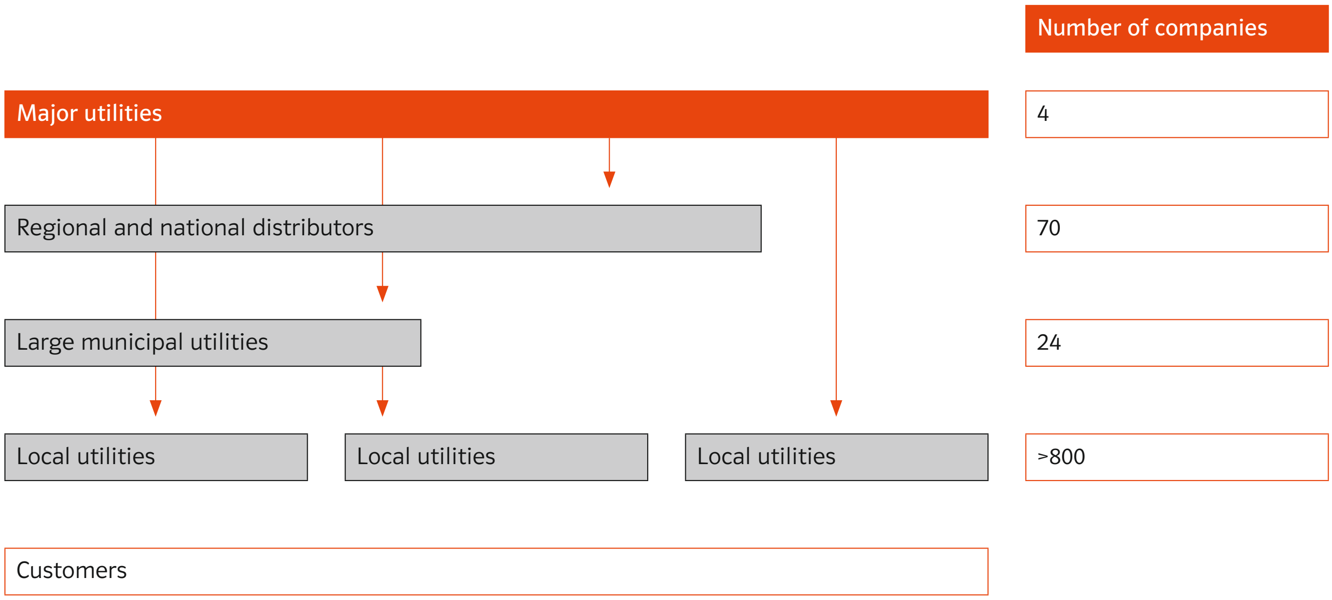
- Construction is underway on new facilities at Irsching, Germany (a 530 MW advanced natural gas plant to be built in cooperation with Siemens AG, scheduled to begin operations in 2011, and a new 800 MW combined-cycle gas-fired plant, which is scheduled to begin operations in 2011), Datteln, Germany (a 1,100 MW hard coal plant, scheduled to begin commercial operation in 2011) and Maasvlakte, Netherlands (a 1,100 MW hard coal plant, scheduled to begin operations in 2012).

- Construction was also started on two 400 MW gas-fired combined-cycle power plants in Gönyü, Hungary, and Malzenice, Slovakia, that are expected to start commercial operation at the end of 2011 and beginning of 2010, respectively.

- Furthermore construction is underway on two new 400 MW gas-fired combined-cycle units on the power plant site Emile Huchet, France, scheduled to begin commercial operation in 2010.

- In addition, E.ON Energie plans to build new plants at the location of Staudinger, Germany (a 1,100 MW hard coal plant) and in the harbor port of Antwerp, Belgium (a 1,100 MW hard coal plant), if all requirements are met. E.ON Energie also plans to build the world's first large coal-fired power plant with a target efficiency of more than 50 percent and a capacity of about 550 MW in Wilhelmshaven, Germany.

Market Overview Germany



Source: BDEW 2006.

Central Europe—Electricity Market

Billion kWh	Power supplied as of Dec. 31, 2008
Germany	304
France	9
Benelux	25
Czech Republic	13
Slovakia	8
Hungary	16
Romania	4
Bulgaria	5

Central Europe—Gas Market

Billion kWh	Gas supplied as of Dec. 31, 2008
Germany	101
France	10
Benelux	3
Czech Republic	4
Hungary	12

Source: E.ON.

Business Activities[1]

E.ON AG

E.ON Energie AG — 100%

- Leading entity for the management and coordination of the market unit's activities
- Centralized strategic, controlling and service functions

Central Europe West Non-regulated

Conventional Power Plants
E.ON Kraftwerke GmbH (100%)
- Power generation by conventional power plants
- District heating
- Industrial power plants

E.ON Benelux Holding B.V. (100%)
- Power generation by conventional power plants in the Netherlands
- District heating in the Netherlands
- Sales of power and gas in the Netherlands

Société Nationale d'Electricité et de Thermique S.A. (SNET) (65%)
- Power generation by conventional power plants in France
- Sales of power in France

Nuclear Power Plants
E.ON Kernkraft GmbH (100%)
- Power generation by nuclear power plants

Hydroelectric Power Plants
E.ON Wasserkraft GmbH (100%)
- Power generation by hydroelectric power plants

Waste Incineration
E.ON Energy from Waste AG, formerly BKB AG, renamed in 2008 (100%)
- Energy generation from waste incineration

Sales of Electricity, Gas and Heat
E.ON Vertrieb Deutschland GmbH[2]
- Providing sales service and management activities for E.ON Energy Sales GmbH and six regional sales companies
- Sales service and management for E WIE EINFACH Strom & Gas GmbH

E.ON Energy Sales GmbH (100%)
- Supply of electricity and energy services to large industrial customers, as well as to regional and municipal distributors
- Centralized wholesale functions

Six regional sales companies and one regional utility company (E.ON Thüringer Energie AG) across Germany (shareholding percentages range from 53% to 100%)
- Sales of electricity, gas, heat and water to retail customers
- Energy Support Services

E WIE EINFACH Strom & Gas GmbH (100%)
- Sales of electricity and gas to residential customers and small and medium enterprises across Germany

Ruhr Energie GmbH (100%)
- Customer service and electricity and heat supply to utilities and industrial customers in the Ruhr region

E.ON France S.A.S. (52.4%)[3]
- Sales of electricity and gas in France via subsidiary E.ON Energie S.A.S.

Central Europe West Regulated

Transmission
E.ON Netz GmbH (100%)
- Operation of high-voltage grids (380 kilovolt–110 kilovolt)
- System operation, including provision of regulating and balancing power

Distribution of Electricity and Gas
Six regional utility companies and one regional grid company (TEN Thüringer Energienetze GmbH) across Germany (shareholding percentages range from 53% to 100%)
- Distribution of electricity and gas to retail customers

Central Europe East

E.ON Hungária Energetikai ZRt. (100%)
- Generation, distribution and sales of electricity and gas in Hungary through its group companies

E.ON Czech Holding AG (100%)
- Generation, distribution and sales of electricity and gas in the Czech Republic through its group companies

E.ON România S.R.L. (20.4%)[4]
- Distribution and sales of electricity and gas in Romania through its group companies

E.ON Bulgaria EAD (100%)
- Distribution and sales of electricity in Bulgaria through its group companies

E.ON Slovensko a.s. (100%)
- Generation, distribution and sales of electricity in Slovakia through its group companies (which are valued under the equity method, given E.ON Slovensko's minority interest in those companies)

Other/Services

E.ON Engineering GmbH (57%)[5]
- Provision of consulting and planning services in the energy sector to companies within the Group and third parties
- Marketing of expertise in the area of conventional and renewable power generation and cogeneration, as well as a pipeline business

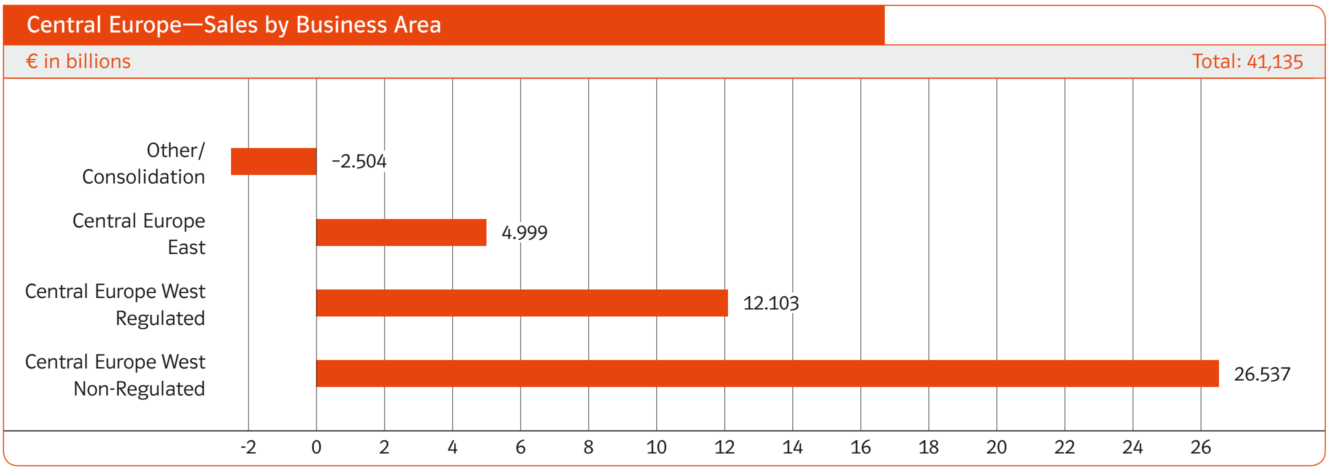
E.ON Facility Management GmbH (100%)
- Infrastructure services

[1]As of December 31, 2008.
[2]Six of the seven regional utility companies (excluding E.ON Thüringer Energie AG) own stakes of 10 percent each. 40 percent are directly held by E.ON Energie AG.
[3]The remaining 47.6 percent is held by E.ON Ruhrgas AG.
[4]Managed by E.ON Energie; total share: 90.2 percent (69.8 percent held by E.ON Ruhrgas International AG).
[5]The remaining 43.0 percent interest is held by E.ON Ruhrgas AG.

2008 Sales

Significant Market Positions

- One of Europe's leading utility companies.
- A leading power supplier in Germany.
- Substantial position in Germany's gas distribution market.
- Strong position as international power supplier, active particularly in the Netherlands, France, Hungary, Czech Republic, Bulgaria, Romania and Slovakia.



Power and Gas Activities in Europe

Key Figures Overall Market Power[1]

As of December 31, 2008	Central Europe shareholdings	Overall market[2]
Power supplied	376 billion kWh	791 billion kWh
Customers	19.0 million	76 million
Transmission system length (≥110 kV)	54,000 km	185,000 km
Attributable generation capacity	28,749 MW	179,000 MW
Generation output	138 billion kWh	600 billion kWh[3]

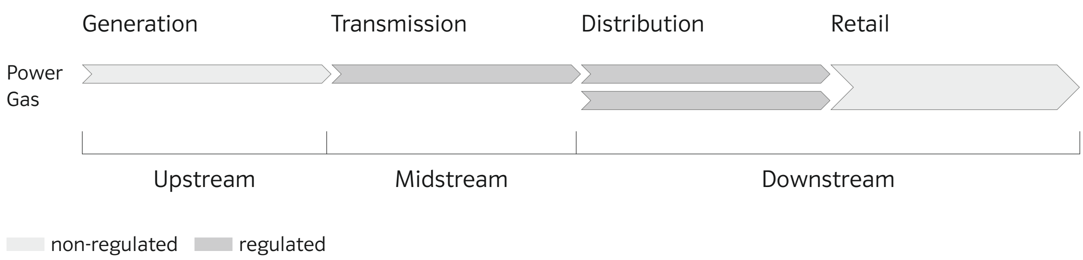
[1]Region Bulgaria, Czech Republic, Germany, Hungary, Netherlands, Romania, France.
[2]Some data for eastern Europe is only available for former years (without France).
[3]Overall figures only Germany and Netherlands.

Key Figures Overall Market Gas

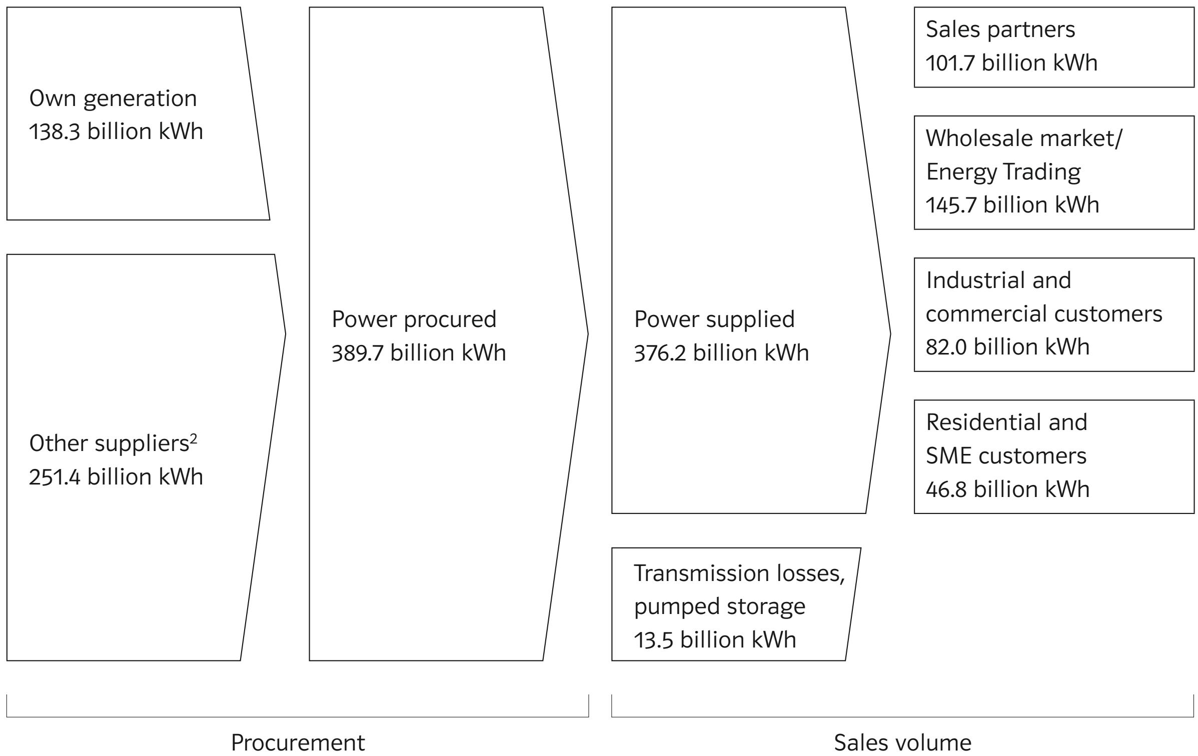
As of December 31, 2008	Central Europe shareholdings	Overall market[1]
Gas supplied	130 billion kWh	1,602 billion kWh
Customers	3 million	32 million

[1]Source eurogas (Czech Republic, Germany, Hungary, Netherlands).

Business Activities along the Value Chain

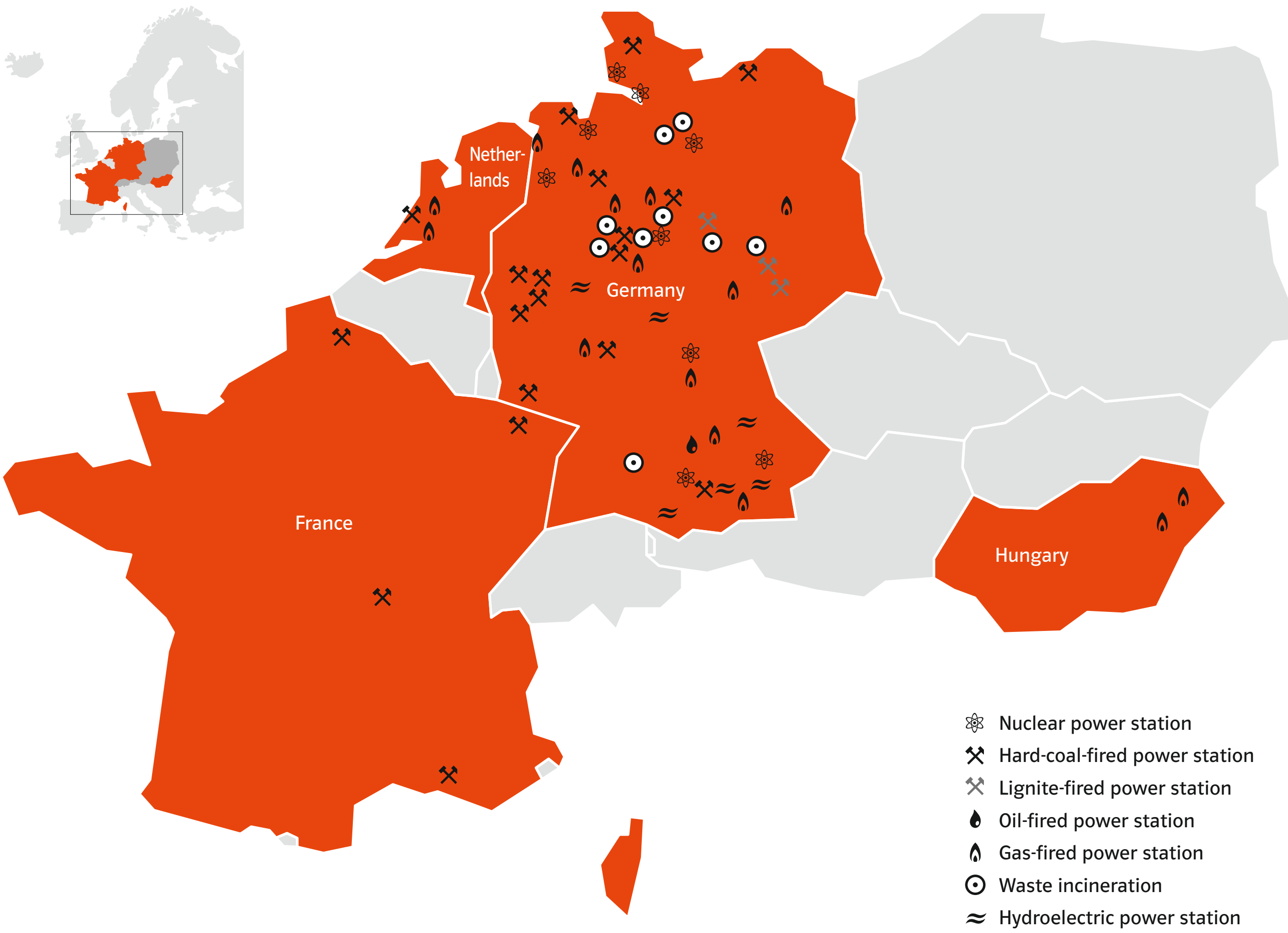


2008 Power Procurement and Sales Volume[1]



[1]Excluding trading operations, which are recognized net under IFRS.
[2]4.5 billion of this is derived from jointly operated power stations.

Location of Major Generation Assets



As of December 31, 2008.

Generation Capacity by Sources

Attributable Power Generation Capacity[1]			
MW	2008	2007	2006
Nuclear	8,548	8,548	8,473
Hard coal	10,180	8,565	8,546
Lignite	1,314	1,314	1,315
Natural gas	4,356	5,258	5,118
Oil	1,145	1,145	1,153
Hydro	2,811	3,153	3,113
Others	395	216	214
Central Europe	**28,749**	**28,479**	**28,172**
Nuclear	8,548	8,548	8,473
Hard coal	7,475	7,466	7,461
Lignite	1,314	1,314	1,315
Natural gas	3,269	4,219	4,121
Oil	1,145	1,145	1,153
Hydro	2,811	3,153	3,113
Others	289	406	367
Germany	**24,851**	**26,251**	**26,003**
Hard coal	1,066	1,066	1,052
Natural gas	830	808	810
Other renewables	6	6	6
E.ON Benelux	**1,902**	**1,880**	**1,868**
Oil/gas	230	95	95
Other	2	138	92
E.ON Hungary	**232**	**233**	**187**
Hard coal	1,531		
E.ON France	**1,531**		
Other plants	**233**	**115**	**114**

[1]As of December 31, 2008.

Generation Output by Sources

Power Generation Output[1] GWh	2008	2007	2006
Nuclear	62,062	62,214	62,766
Hard coal	45,388	42,461	39,839
Lignite	8,972	8,675	8,630
Oil/gas	9,503	9,293	8,411
Waste incineration	1,856	1,324	1,110
Hydro	7,777	7,281	7,292
Other renewables	1,256	1,775	1,599
Combined heat and power	1,458	1,466	1,629
Others	32	42	29
Central Europe	**138,304**	**134,531**	**131,304**
Nuclear	62,062	62,213	62,766
Hard coal	33,908	35,921	33,309
Lignite	8,717	8,435	8,563
Oil/gas	5,275	5,568	4,580
Waste incineration	1,856	1,324	1,110
Hydro	7,725	7,232	7,225
Other renewables	1,256	1,775	1,599
Combined heat and power	1,458	1,466	1,629
Others	2	43	29
Germany	**122,259**	**123,977**	**120,808**
Hard coal	7,211	6,540	6,531
Oil/gas	3,265	2,774	3,182
E.ON Benelux	**10,476**	**9,314**	**9,713**
Oil/gas	963	951	649
E.ON Hungary	**963**	**951**	**649**
Hard coal	4,269		
Others	30		
E.ON France	**4,299**		
Lignite	255	240	67
Hydro	52	49	68
E.ON Czech	**307**	**289**	**135**

[1]As of December 31, 2008.

Generation Assets

Lignite-fired Power Stations

As of December 31, 2008	Shareholders	Consolidation	Net MW	Central Europe share %	Central Europe share MW	Start-up date
Buschhaus	E.ON	2	352	100.0	352	1985
Lippendorf S	E.ON/EnBW	1	891	50.0	446	1999
Schkopau	E.ON/Saale Energie	1	900	55.6	500	1995
Others (<100 MW)			33		17	
Total			**2,176**		**1,314**	

Gas-fired Power Stations

As of December 31, 2008	Shareholders	Consolidation	Net MW	Central Europe share %	Central Europe share MW	Start-up date
Burghausen	E.ON	4	120	100.0	120	2001
Franken I/1	E.ON	2	383	100.0	383	1973
Franken I/2	E.ON	2	440	100.0	440	1976
GKW Weser/Veltheim 4 GT	E.ON/Stw. Bielefeld	2	400	66.7	267	1975
Huntorf	E.ON	2	321	100.0	321	1977
Irsching 3	E.ON	2	415	100.0	415	1974
Jena-Süd	E.ON/other	2	197	53	104	1996
Kirchlengern GT 1/2	E.ON/other	4	200	62.8	126	1980/2005
Kirchmöser	E.ON	2	160	100.0	160	1994
Obernburg	E.ON/other	4	100	50.0	50	1995
Staudinger 4	E.ON	2	622	100.0	622	1977
Others (<100 MW)			451		261	
Total Germany			**3,809**		**3,269**	
Galileïstraat	E.ON	2	209	100.0	209	1988
RoCa 3[1]	E.ON	2	220	100.0	220	1996
Others (<100 MW)			401		401	
Total Netherlands			**830**		**830**	
Total			**4,639**		**4,099**	

[1]Power station operated by E.ON Benelux under long-term cross-border leasing arrangement.

Oil-fired Power Stations

As of December 31, 2008	Shareholders	Consolidation	Net MW	Central Europe share %	Central Europe share MW	Start-up date
Ingolstadt 3	E.ON	2	386	100.0	386	1973
Ingolstadt 4	E.ON	2	386	100.0	386	1974
Others (<100 MW)			373		373	
Total			**1,145**		**1,145**	

Consolidation

1: E.ON share
2: Full consolidation
3: Power procurement from non-consolidated jointly-owned power plants
4: Operations responsibility only; not consolidated

Generation Assets

Hard-Coal-fired Power Stations

				Central Europe share		
As of December 31, 2008	Shareholders	Consolidation	Net MW	%	MW	Start-up date
Bexbach 1	E.ON/Stw. Aachen	1	714	8.3	59	1983
Datteln 3	E.ON	2	113	100.0	113	1969
Farge	E.ON	2	350	100.0	350	1969
GKW Weser/Veltheim 3	E.ON/Stw. Bielefeld	2	303	67.0	203	1970
Heyden	E.ON	2	875	100.0	875	1987
Kiel	E.ON/Stw. Kiel	2	323	50.0	162	1970
Knepper C	E.ON	2	345	100.0	345	1971
Mehrum C	E.ON/Stw. Hanover, Braunschw. Vers. AG	3	690	50.0	345	1979
Rostock	E.ON/RWE/VE	4	508	50.4	256	1994
Scholven B	E.ON	2	345	100.0	345	1968
Scholven C	E.ON	2	345	100.0	345	1969
Scholven D	E.ON	2	345	100.0	345	1970
Scholven E	E.ON	2	345	100.0	345	1971
Scholven F	E.ON	2	676	100.0	676	1979
Shamrock	E.ON	2	132	100.0	132	1957
Staudinger 1	E.ON	2	249	100.0	249	1965
Staudinger 3	E.ON	2	293	100.0	293	1970
Staudinger 5	E.ON	2	510	100.0	510	1992
Wilhelmshaven	E.ON	2	757	100.0	757	1976
Zolling	E.ON	2	449	100.0	449	1986
Others (<100 MW)			353		322	
Total Germany			**9,020**		**7,475**	
Maasvlakte 1[1]	E.ON	2	532	100.0	532	1988
Maasvlakte 2[1]	E.ON	2	534	100.0	534	1987
Total Netherlands			**1,066**		**1,066**	
Emile Huchet 4	E.ON/EDF/CDF	2	115	65.0	75	1959
Emile Huchet 5	E.ON/EDF/CDF	2	330	65.0	215	1973
Emile Huchet 6	E.ON/EDF/CDF	2	600	65.0	390	1981
Hornaing 3	E.ON/EDF/CDF	2	240	65.0	156	1970
Lucy 3	E.ON/EDF/CDF	2	245	65.0	159	1971
Provence 4	E.ON/EDF/CDF	2	230	65.0	150	1967
Provence 5	E.ON/EDF/CDF	2	595	65.0	387	1984
Total France			**2,355**		**1,532**	
Total			**12,441**		**10,074**	
Other countries (<100 MW)			216		108	
Total			**12,657**		**10,182**	

[1]Power stations operated by E.ON Benelux under long-term cross-border leasing arrangement.

Consolidation

1: E.ON share
2: Full consolidation
3: Power procurement from non-consolidated jointly-owned power plants
4: Operations responsibility only; not consolidated

Nuclear Power Stations

As of December 31, 2008	Shareholders	Consolidation	Net MW	Central Europe share %	Central Europe share MW	Start-up date
Brokdorf	E.ON/VE	2	1,410	80.0	1,128	1986
Brunsbüttel	E.ON/VE	3	771	33.3	257	1976
Emsland	E.ON/RWE	3	1,329	12.5	166	1988
Grafenrheinfeld	E.ON	2	1,275	100.0	1,275	1981
Grohnde	E.ON/Stw. Bielefeld	2	1,360	83.3	1,133	1984
Gundremmingen B	E.ON/RWE	1	1,284	25.0	321	1984
Gundremmingen C	E.ON/RWE	1	1,288	25.0	322	1984
Isar 1	E.ON	2	878	100.0	878	1977
Isar 2	E.ON/SWM	1	1,400	75.0	1,050	1988
Krümmel	E.ON/VE	3	1,346	50.0	673	1983
Unterweser	E.ON	2	1,345	100.0	1,345	1978
Total			**13,686**		**8,548**	

Hydroelectric Power Stations

As of December 31, 2008	Shareholders	Consolidation	Net MW	Central Europe share %	Central Europe share MW	Start-up date
Braunau-Simbach	E.ON/Verbund	3	100	50.0	50	1953
Happurg	E.ON	2	160	100.0	160	1958
Jochenstein	E.ON/Verbund	3	132	50.0	66	1955
Langenprozelten	E.ON	2	164	100.0	164	1976
Walchensee	E.ON	2	124	100.0	124	1924
Waldeck 1	E.ON	2	135	100.0	135	1931
Waldeck 2	E.ON	2	460	100.0	460	1974
Others (<100 MW)			1,789		1,652	
Total			**3,064**		**2,811**	

Others (Waste, Wind, Biomass et al.)

As of December 31, 2008	Total capacity net MW	MW
Waste	338	243
Wind, biomass et al.	90	54
Total	**428**	**297**

Consolidation

1: E.ON share
2: Full consolidation
3: Power procurement from non-consolidated jointly-owned power plants
4: Operations responsibility only; not consolidated

Generation Assets

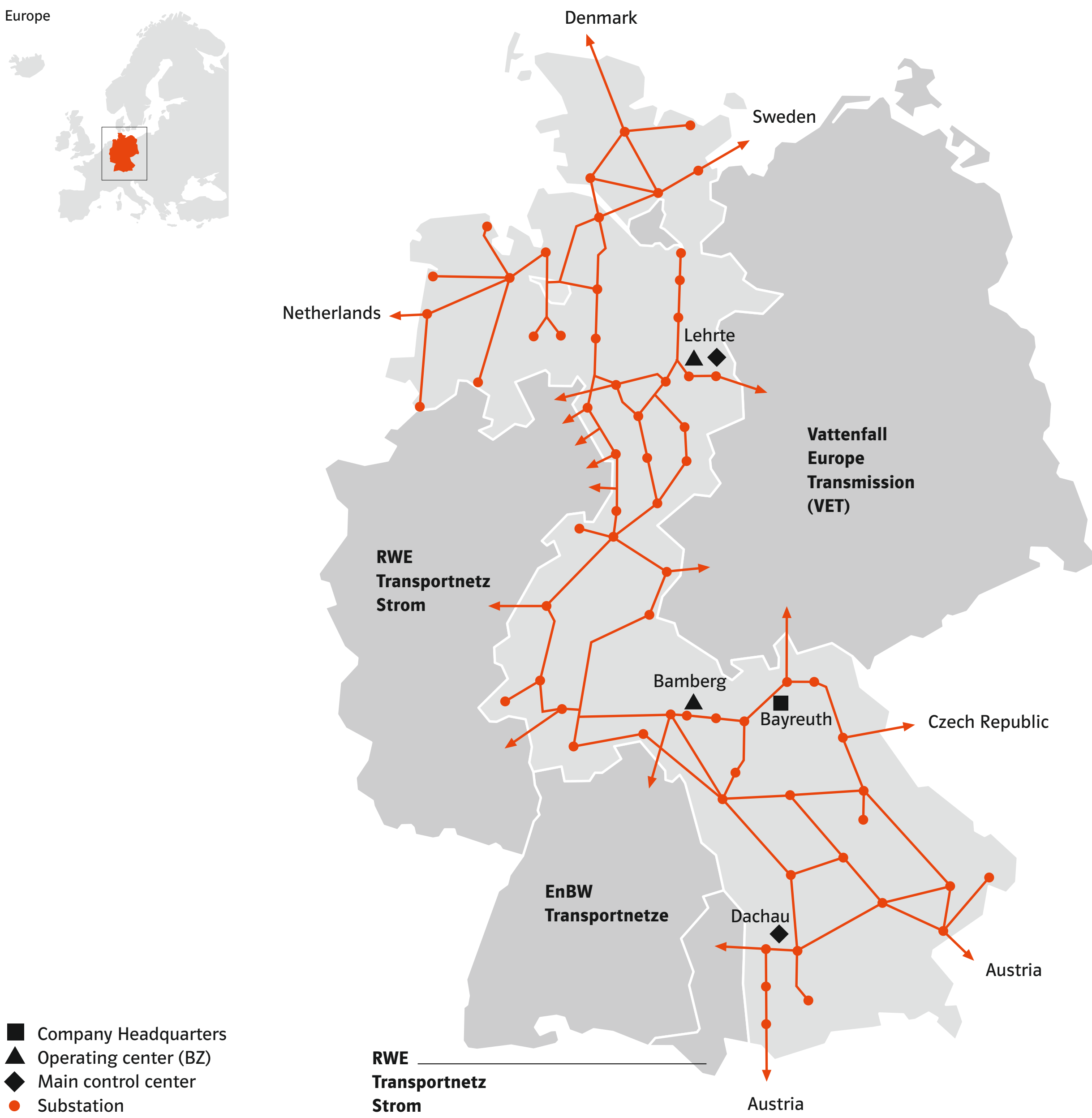
Transferred to Statkraft by December 31, 2008		Central Europe		
As of December 31, 2008	Net MW	%	MW	Start-up date
Emden 4 (gas-fired)	433	100	433	1972
Robert Frank 4 (gas-fired)	491	100	491	1973
Erzhausen (hydroelectric)	220	100	220	1964
Hydroelectric power plant <100 MW and biomass	82	100	58	
Total	**1,226**		**1,202**	

Transferred to E.ON Climate & Renewables GmbH in 2008		Central Europe		
As of December 31, 2008	Net MW	%	MW	Start-up date
Wind	302		210	
Total	**302**		**210**	

Provisions for Nuclear Power

Provisions for Nuclear Power		
€ in billions	2008	2007
Non-contractual nuclear waste management obligations	9.16	9.71
Thereof advance payments made to reprocessors and to other waste management companies	-0.79	-0.78
Total	**8.37**	**8.93**
Contractual nuclear waste management obligations	3.74	3.44
Thereof advance payments made to reprocessors and to other waste management companies	-0.05	-0.12
Total	**3.69**	**3.32**

Transmission System of E.ON Netz[1]



Total grid length: 43,000 km E.ON Energie Group in Germany (including 110 kV lines of regional utilities).

Key Figures E.ON Netz 2008	
Customers	244 grid customers[1]
Customers	290 traders
Area	140,000 km²

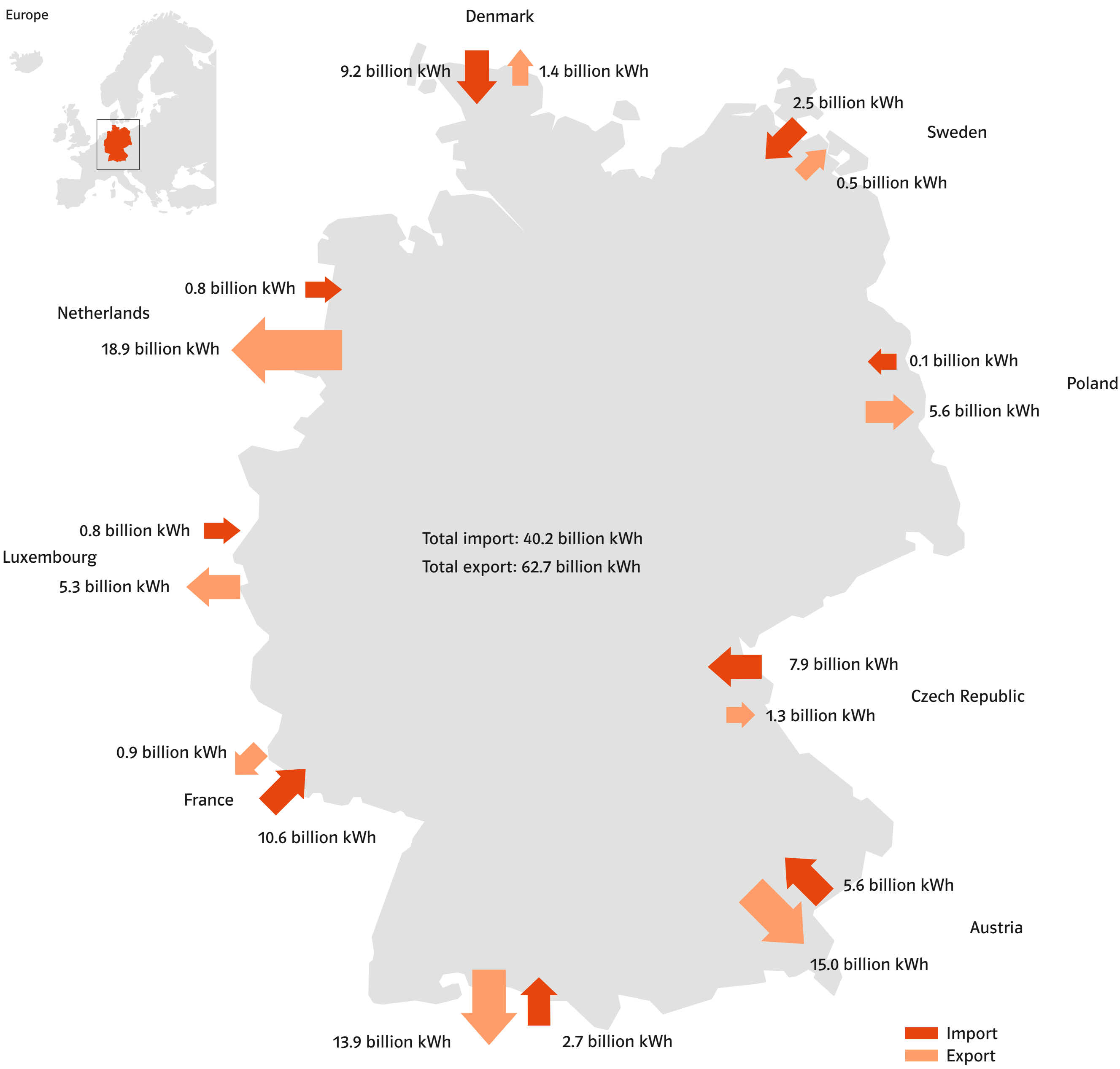
[1]E.g. regional or local energy distributors, major industry, power plants.

Power Transmission System Length 2008			
Kilometers	380 kV	220 kV	110 kV[1]
E.ON Netz GmbH	5,747	4,921	21,950
Germany	18,600	17,400	75,200

[1]The 110 kV is not depicted in the graphic.

[1]As of December 31, 2008.

German Power Imports and Exports

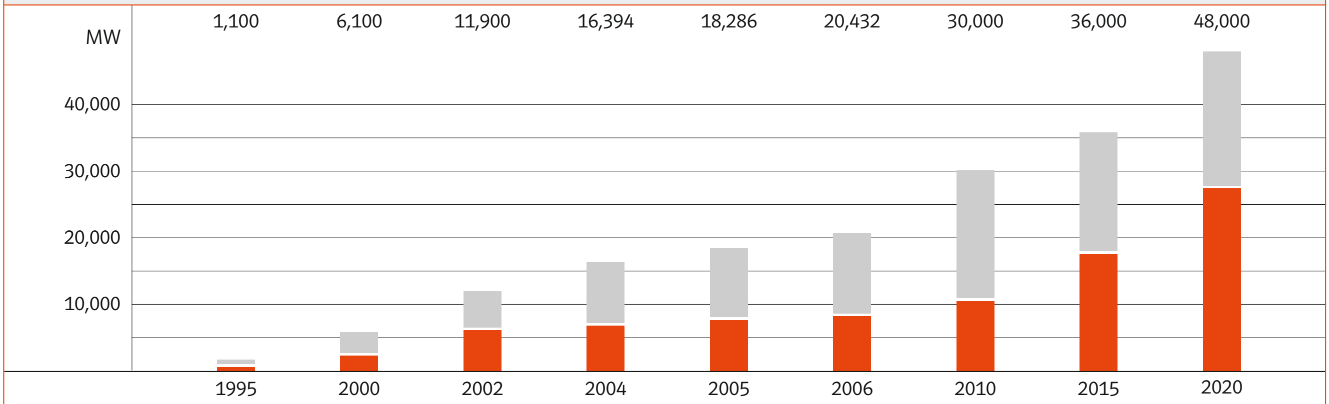


Source: BDEW, preliminary figures as of 2008.

Integration of Wind Energy into the Grid

Wind Power Boom in Germany

Total installed capacity of wind power in Germany



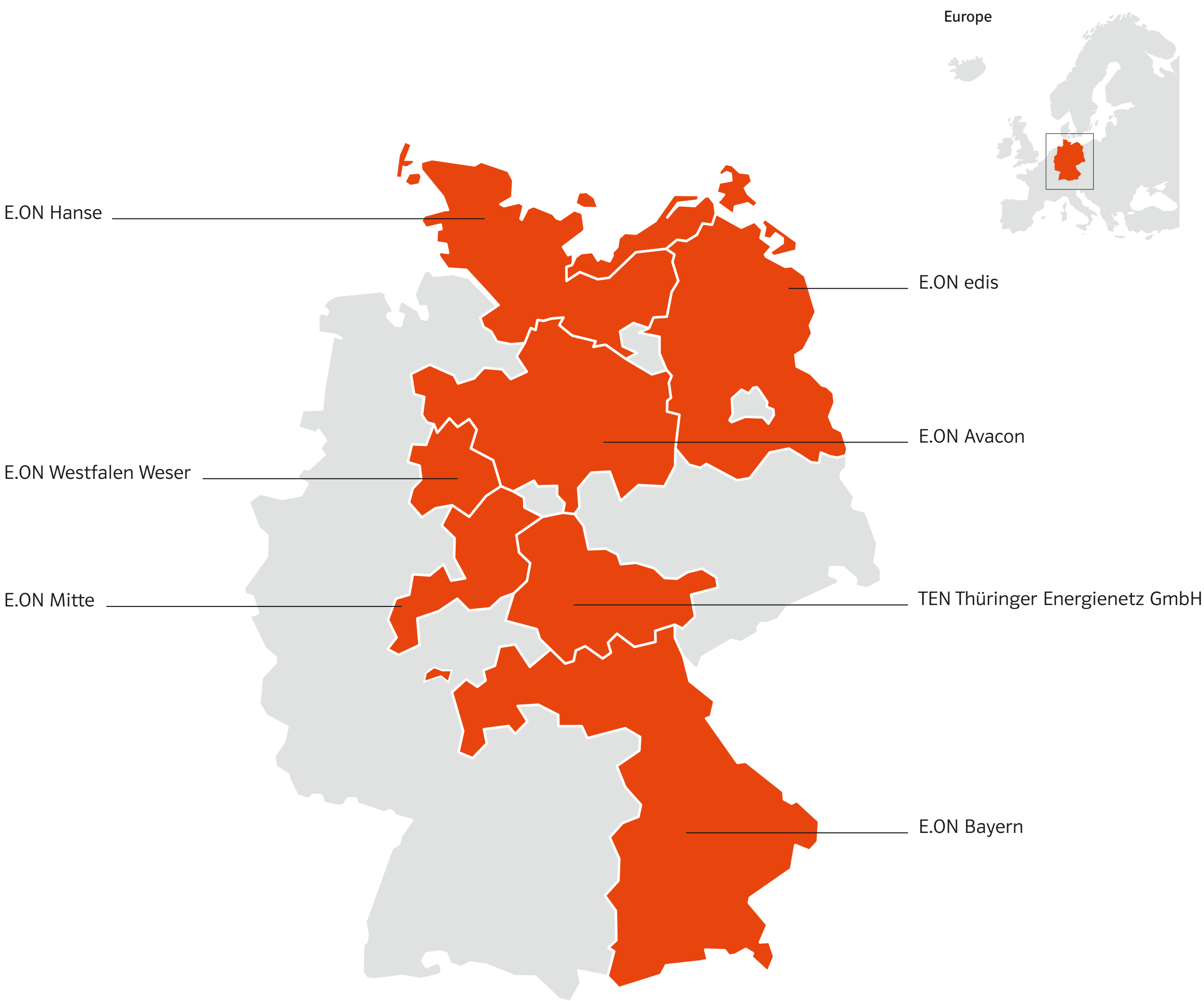
Source: ISET, ENE, dena.

Wind Power in Figures

	2008	2007
Installed capacity of wind power in Germany as of December 31	26,620 MW	20,432 MW
Thereof in E.ON control zone	*8,230 MW*	*8,112 MW*
Average wind power fed into E.ON control zone	n.a.	1,483 MW
Wind energy generation in Germany	40.2 billion kWh	30 billion kWh
Thereof in E.ON control zone	*37.7 billion kWh*	*13 billion kWh*
Compensation to be paid for electricity generated from wind energy under the Renewable Energies Act (Germany)	n.a.	approx. €2,660 million
Thereof to be borne by customers in the E.ON control zone	*n.a.*	*approx. €1,150 million*

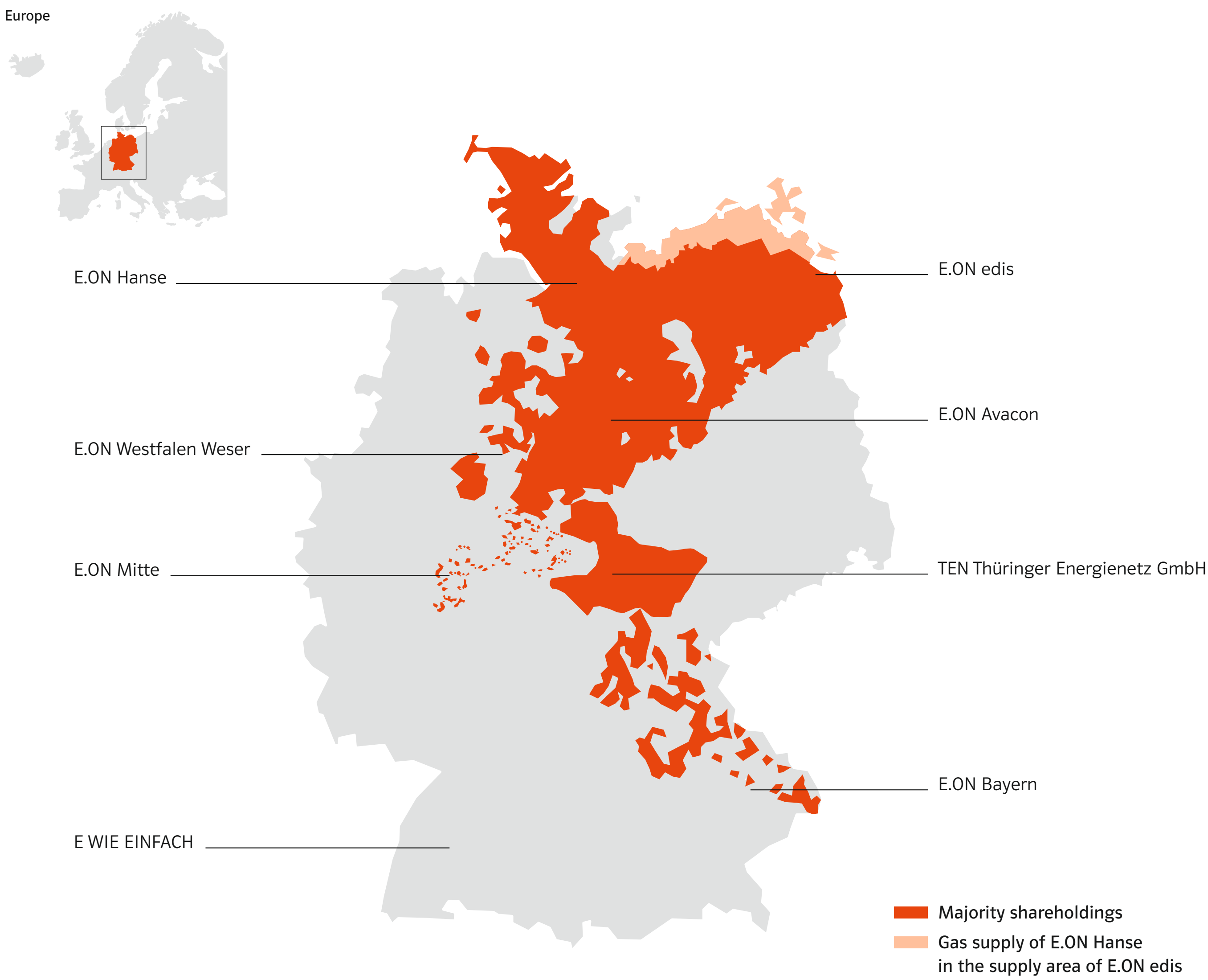
Source: Windreport E.ON Netz, BDEW.

Distribution System in the German Power Market



Central Europe—Major Shareholdings	
As of December 31, 2008	%
E.ON Hanse AG	73.8
E.ON Westfalen Weser AG	62.8
E.ON Mitte AG	73.3
E.ON edis AG	70.2
E.ON Avacon AG	65.8
TEN Thüringer Energienetze GmbH	53.0
E.ON Bayern AG	100.0

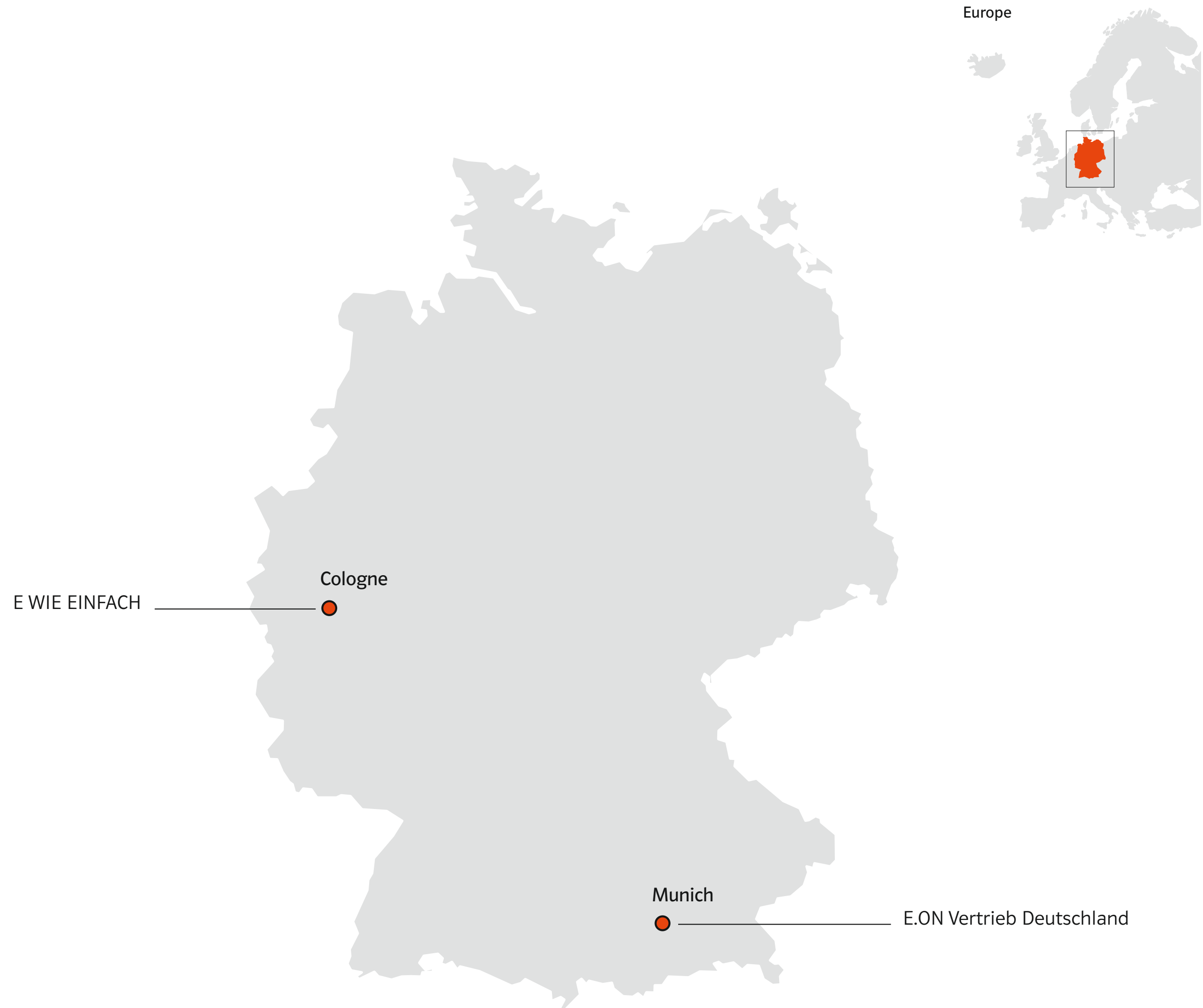
Distribution System in the German Gas Market



Central Europe—Major Shareholdings

As of December 31, 2008	%
E.ON Hanse AG	73.8
E.ON Westfalen Weser AG	62.8
E.ON Mitte AG	73.3
E.ON edis AG	70.2
E.ON Avacon AG	65.8
TEN Thüringer Energienetze GmbH	53.0
E.ON Bayern AG	100.0

Activities in the German Sales Market—Power



Key Figures Power

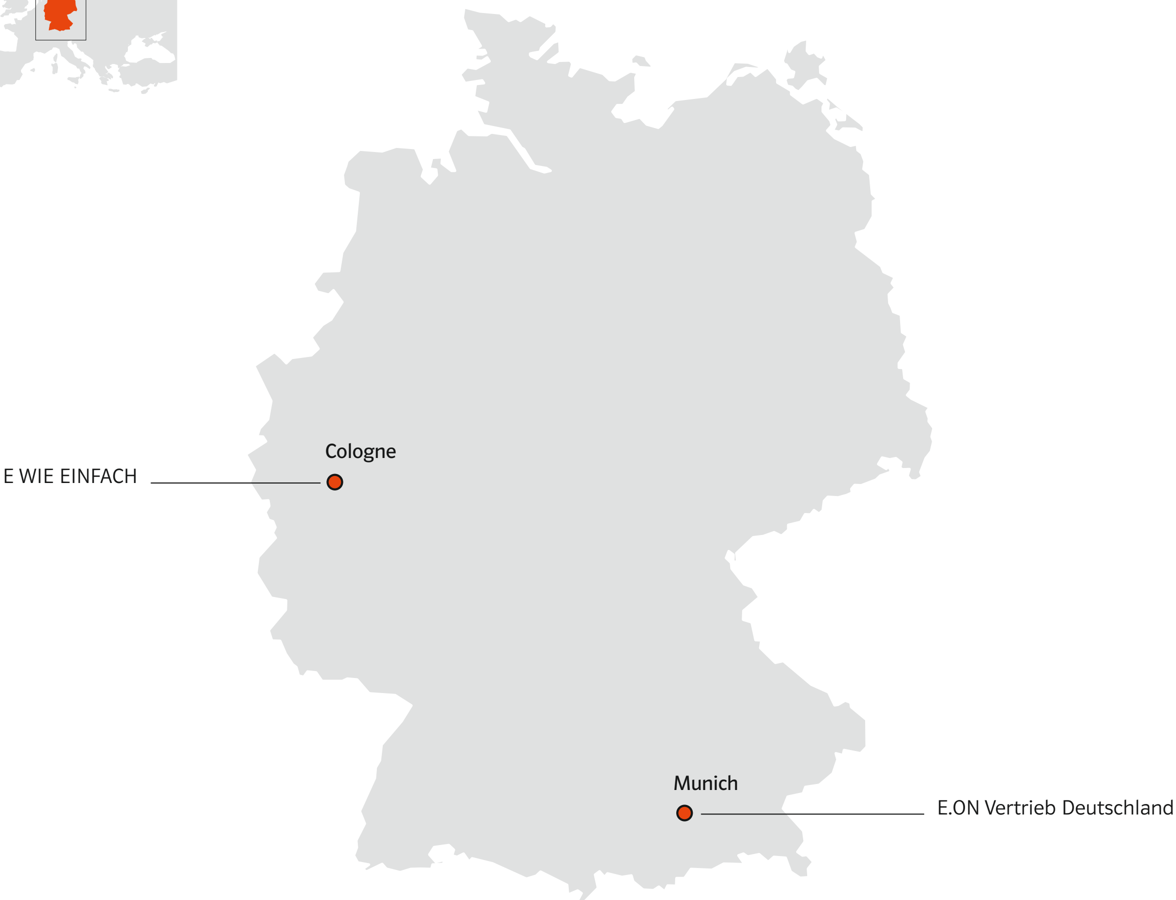
As of December 31, 2008	Central Europe shareholdings	Overall market[2]
Power supplied	303.9 billion kWh[1]	555 billion kWh
Customers	8 million	45 million
Transmission system length (220/380 kV)	10,600 km	111,200 km[3]
Generation capacity	24,851 MW	138,424 MW
Generation output	122.3 billion kWh	490 billion kWh

[1]Including sale of power of E.ON Energy Sales (EES) in other European Countries.
[2]Source: BDEW.
[3]Including 110 kV.

Central Europe—Major Shareholdings

As of December 31, 2008	%
E WIE EINFACH Strom & Gas GmbH	100.0
E.ON Vertrieb Deutschland GmbH	84.6

Activities in the German Sales Market—Gas



Key Figures Gas

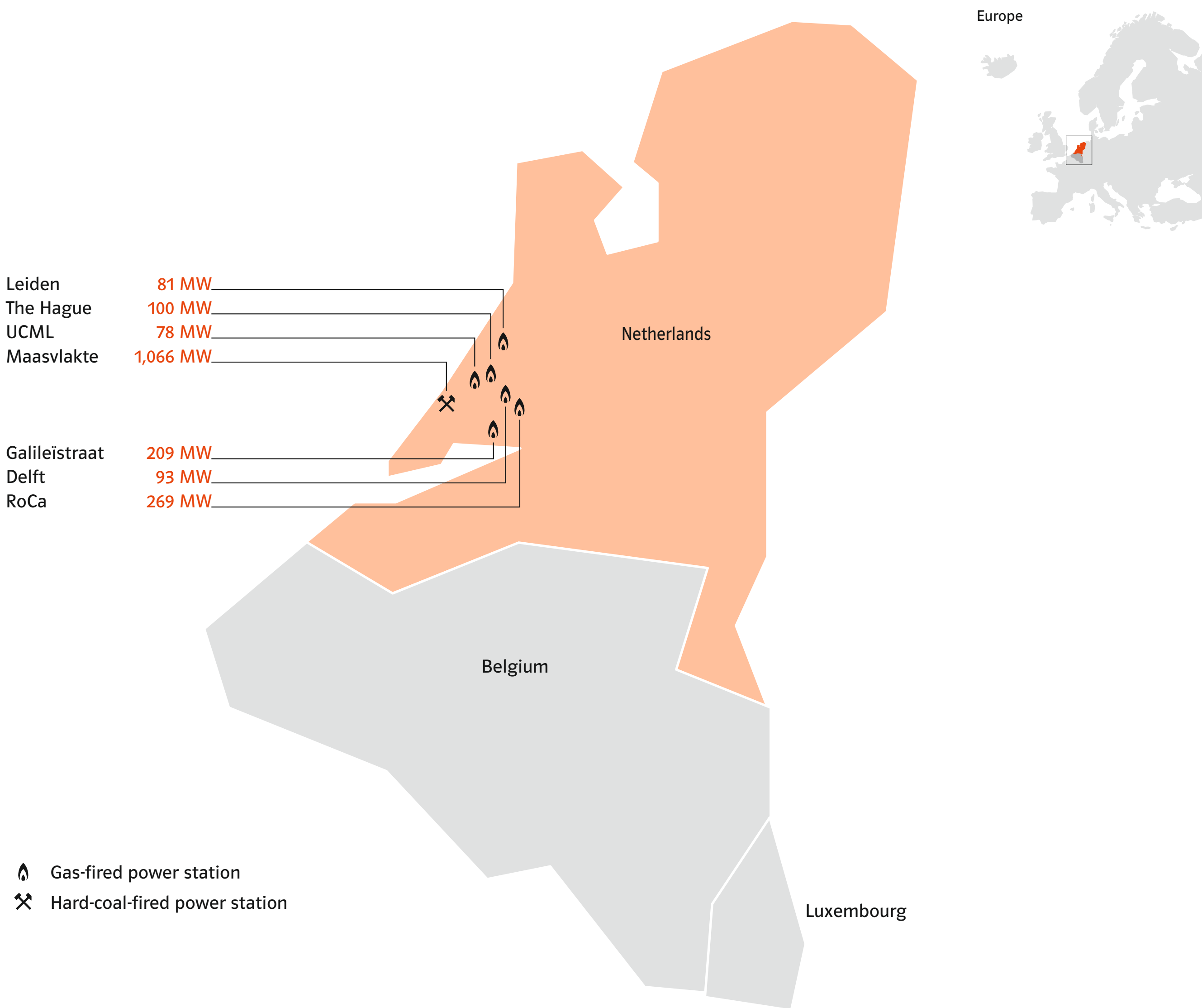
As of December 31, 2008	Central Europe shareholdings[1]	Overall market
Gas supplied	100.6 billion kWh	922.2 billion kWh
Customers	1.5 million	19.1 million[2]

[1]Consolidated shareholdings >50.0 percent.
[2]Source: eurogas.

Central Europe—Major Shareholdings Gas

As of December 31, 2008	%
E WIE EINFACH Strom & Gas GmbH	100.0
E.ON Vertrieb Deutschland GmbH	84.6

Activities in the Netherlands

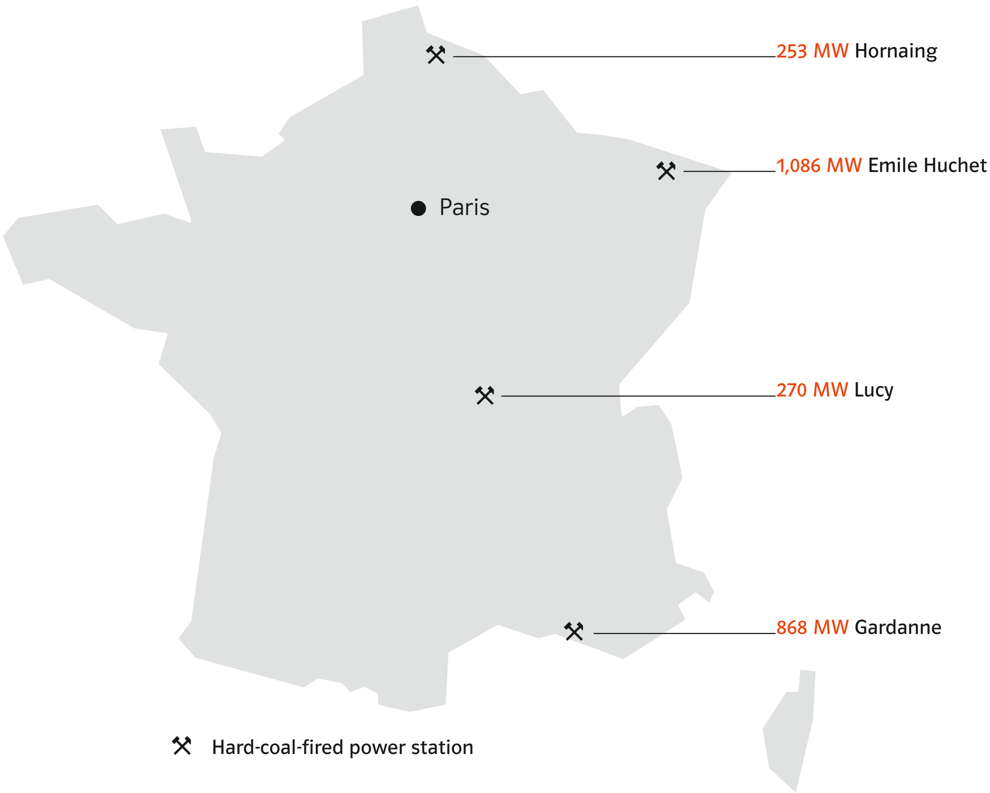


Central Europe—Shareholdings	
As of December 31, 2008	%
E.ON Benelux	100.0

Key Figures Power and Gas		
As of December 31, 2008	Central Europe shareholdings	Overall market[1]
Power supplied[1, 2]	1.2 billion kWh	95 billion kWh
Customers	0.11 million	8.0 million
Generation capacity	1,900 MW_{el}	20,904 MW_{el}
Generation output	10.5 billion kWh	96 billion kWh
Gas supplied	3.3 billion kWh	–
Gas customers	0.15 million	–

[1]Source: BDEW.
[2]Only retail business.

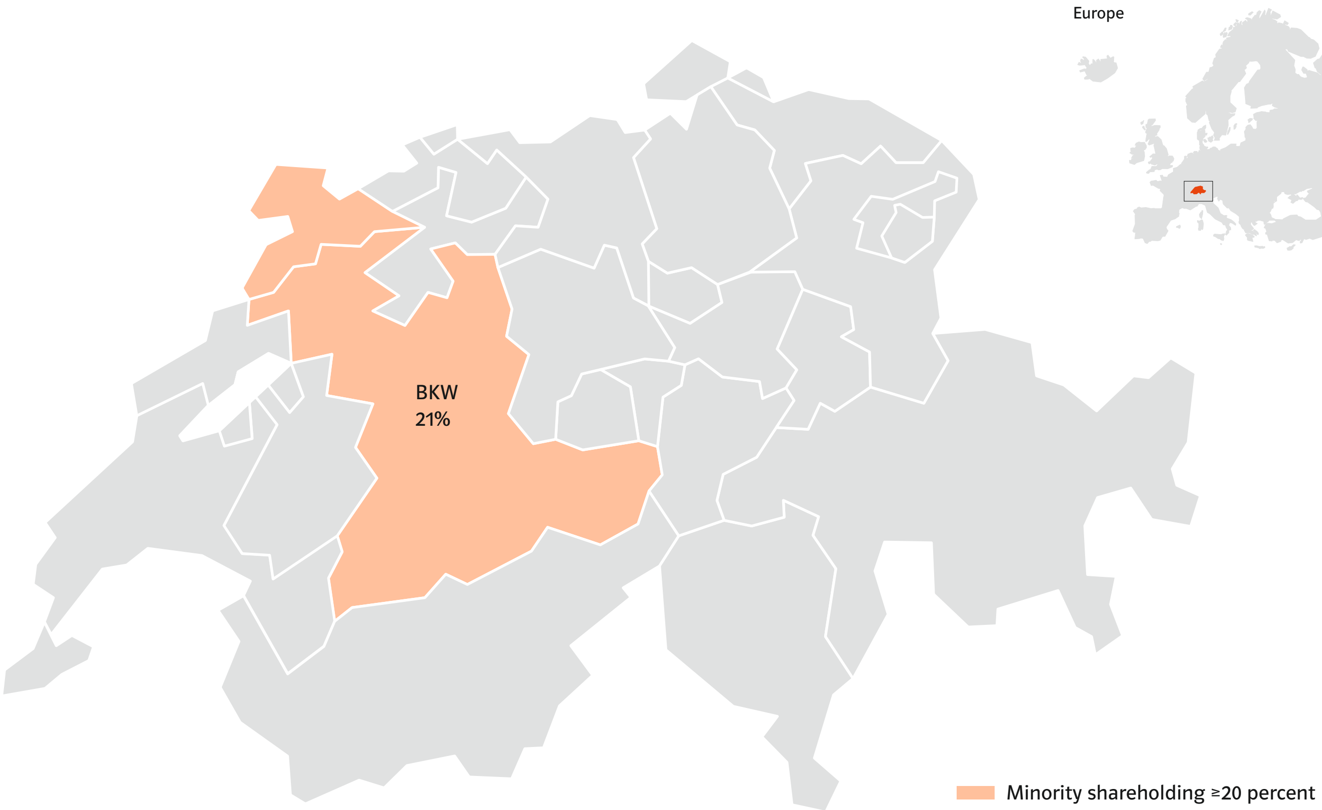
Activities in France



Key Figures		
As of December 31, 2008	France	Overall market[1]
Power supplied[2]	18 billion kWh	441 billion kWh
Attributable generation capacity	1,550 MW	115.9 GW
Generation output[2]	10 billion kWh	544,7 billion kWh
Gas supplied	10,4 billion kWh	523 billion kWh
Customers	195	34 million

[1]Source: CRE.
[2]Pro forma full-year figures.

Activities in Switzerland



E.ON Energie—Shareholdings	
As of December 31, 2008	%
BKW	21.0[1]

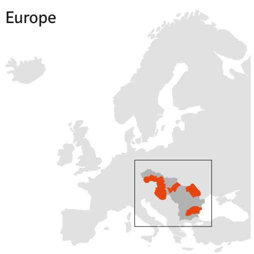
[1]Equity interest 21.0 percent, voting interest 20.0 percent.

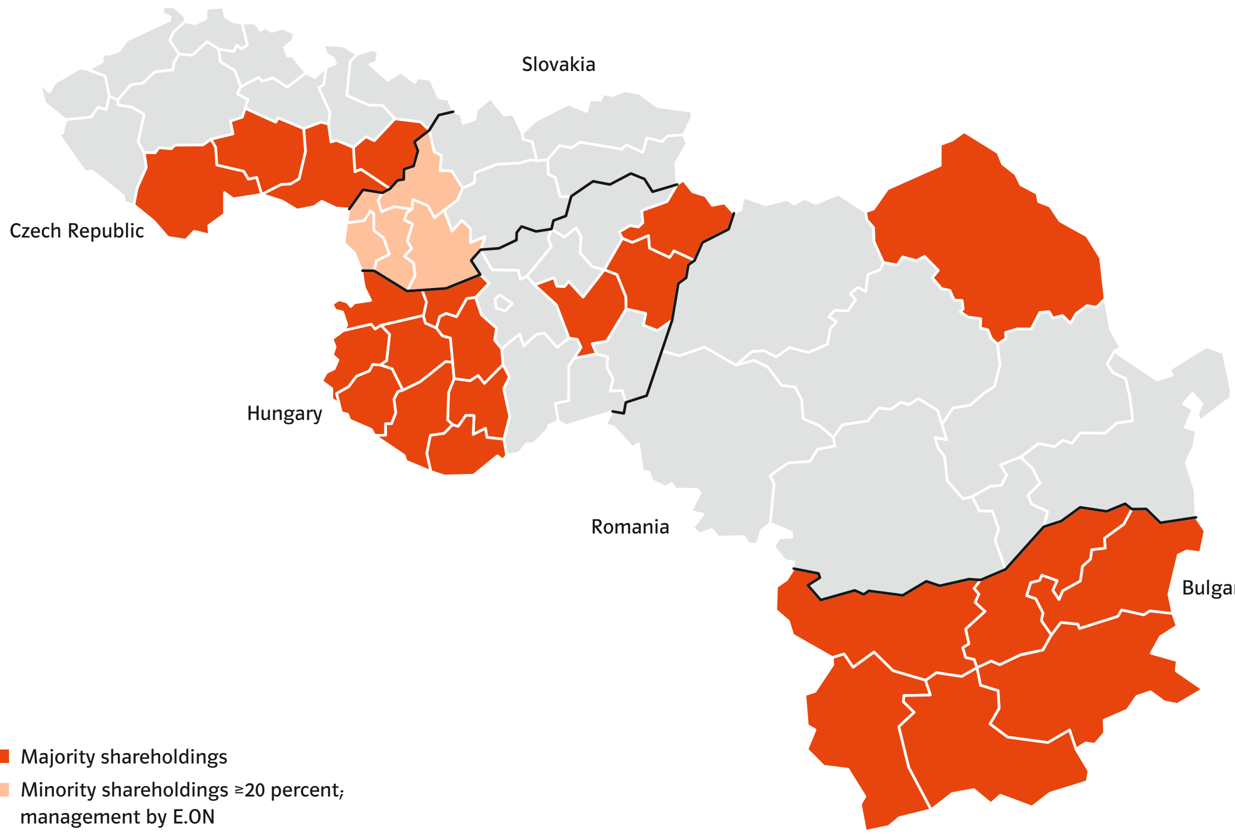
Key Figures

As of December 31, 2008	Central Europe shareholdings[1]	Overall market[3]
Power supplied[2]	7.8 billion kWh	56.2 billion kWh
Customers	0.3 million	4.0 million
Transmission system length	711 km	12,816 km
Generation capacity	2,205 MW	17,306 MW

[1]Source: BKW. Figures not consolidated into E.ON Group.
[2]In Switzerland.
[3]As of December 31, 2006.

Central Europe East—Activities in the Power Market





Majority shareholdings

Minority shareholdings ≥20 percent; management by E.ON

Key Figures Power[1]

As of December 31, 2008	Central Europe shareholdings[2]	Overall market[3]
Bulgaria		
Power supplied	5.3 billion kWh	33 billion kWh
Customers	1.1 million	4.6 million
Transmission system length (≥110 kV)	34 km	14,610 km
Generation capacity	0 MW	9,675 MW
Romania		
Power supplied	3.2 billion kWh	53 billion kWh
Customers	1.4 million	8.7 million
Transmission system length (≥110 kV)	3,737 km	18,600 km
Generation capacity	0 MW	17,198 MW
Slovakia		
Power supplied	7.9 billion kWh	27 billion kWh
Customers	1.0 million	2.3 million
Transmission system length (≥110 kV)	2,758 km	9,357 km
Generation capacity	1 MW	7,778 MW
Czech Republic		
Power supplied	11.7 billion kWh	64 billion kWh
Customers	1.4 million	5.6 million
Transmission system length (≥110 kV)	2,447 km	18,004 km
Generation capacity	114 MW	17,508 MW
Hungary		
Power supplied	12.5 billion kWh	41 billion kWh
Customers	2.5 million	5.2 million
Transmission system length (≥110 kV)	4,442 km	10,500 km
Generation capacity	232 MW	8,171 MW

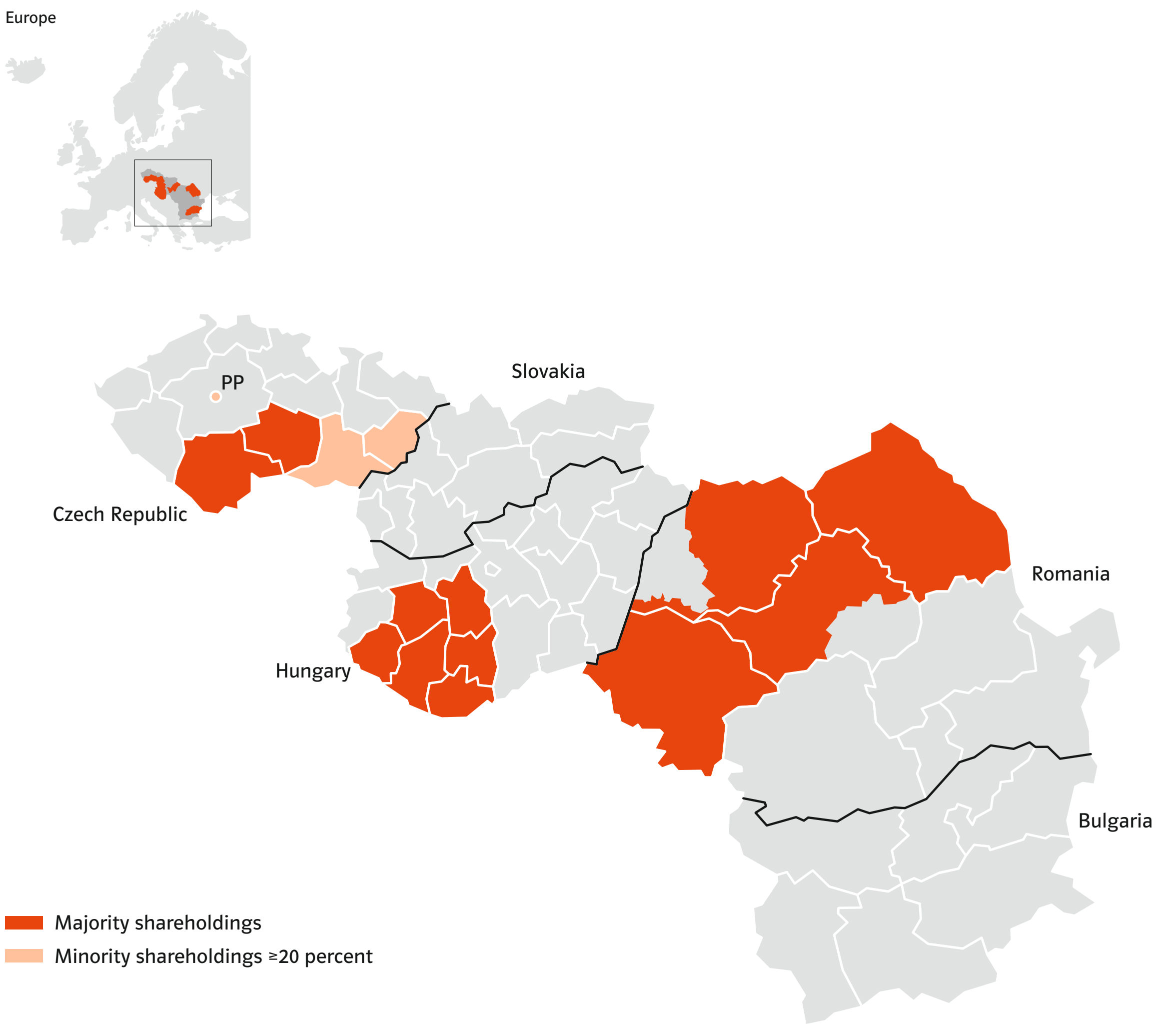
[1]Key figures of all shareholdings > 20 percent as of December 31, 2008.
[2]Only power plants > 20MW included.
[3]Overall market figures pro forma, as not all data is available for 2008.

Central Europe—Shareholdings Power

As of December 31, 2008	%
Bulgaria	
E.ON Bulgaria EAD (holding and services)	100.0
E.ON Bulgaria Grid AD	67.0
E.ON Bulgaria Sales AD	67.0
Romania	
E.ON România S.R.L.	20.4[1]
E.ON Moldova Distributie S.A.	51.0
E.ON Moldova Furnizare S.A.	51.0
Slovakia	
E.ON Slovensko, a.s.	100.0
Czech Republic	
E.ON Czech Holding AG	100.0
Teplárna Otrokovice, a.s.	66.0
E.ON Distribuce, a.s. (power and gas)	100.0
E.ON Energie, a.s. (power and gas)	100.0
E.ON Česká republika, s.r.o.	100.0
E.ON Trend s.r.o.	100.0
Hungary	
E.ON Hungária Energetikai ZRt.	100.0
Debreceni Kombinált Ciklusú Erömü Kft.	100.0
Nyíregyházi Kombinált Ciklusú Erömü Kft.	100.0
E.ON Energiatermelö Kft.	100.0
E.ON Dél-dunántúli Áramhálózati ZRt.	100.0
E.ON Észak-dunántúli Áramhálózati ZRt.	100.0
E.ON Tiszántúli Áramhálózati ZRt.	100.0
E.ON Energiaszolgáltató Kft.	100.0
E.ON Hálózati Szolgáltató Kft.	100.0
E.ON Ügyfélszolgálati Kft.	100.0
E.ON Gazdasági Szolgáltató Kft.	100.0

[1]Additional 69.8% held by E.ON Ruhrgas International.

Central Europe East—Activities in the Gas Market



Key Figures Gas

As of December 31, 2008	Central Europe shareholdings	Overall market[1]
Czech Republic		
Gas supplied	3.7 billion kWh	93.8 billion kWh[1]
Customers	0.1 million	2.8 million
Hungary		
Natural gas supplied	12.2 billion kWh	137.8 billion kWh
Customers	0.6 million	3.5 million

[1]Source: eurogas.

Central Europe—Shareholdings Gas

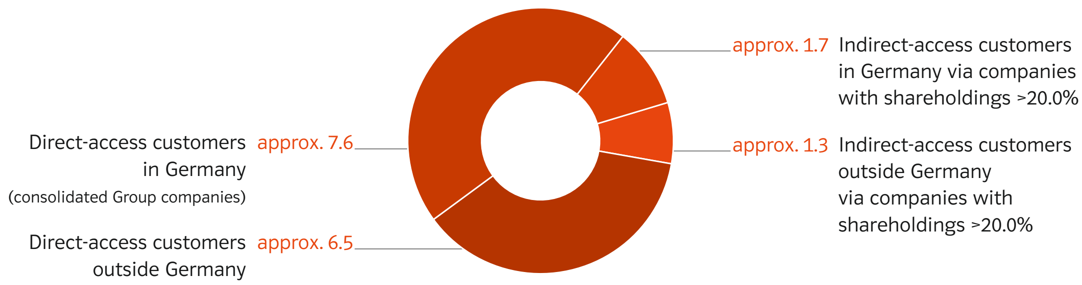
As of December 31, 2008	%
Czech Republic	
E.ON Distribuce, a.s. (power and gas)	100.0
E.ON Energie, a.s. (power and gas)	100.0
E.ON Česká republika, s.r.o.	100.0
Jihočeská plynárenská, a.s. (JČP)	100.0
Hungary	
E.ON Dél-dunántúli Gázhálózati ZRt. (DDGÁZ)	99.9
E.ON Közép-dunántúli Gázhálózati ZRt. (KÖGÁZ)	99.6
Romania	
E.ON Gas Distributie S.A.[1]	51.0
E.ON Gas România[1]	51.0

[1]Since December 31, 2008.

Power Customers in Europe

Direct- and Indirect-Access Customers

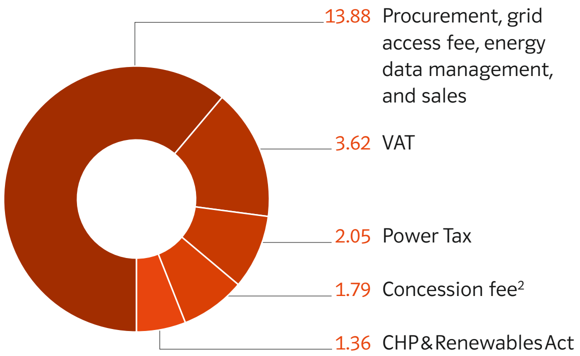
Customers in millions | Total: approx. 17.0



Composition of Power Prices in Germany

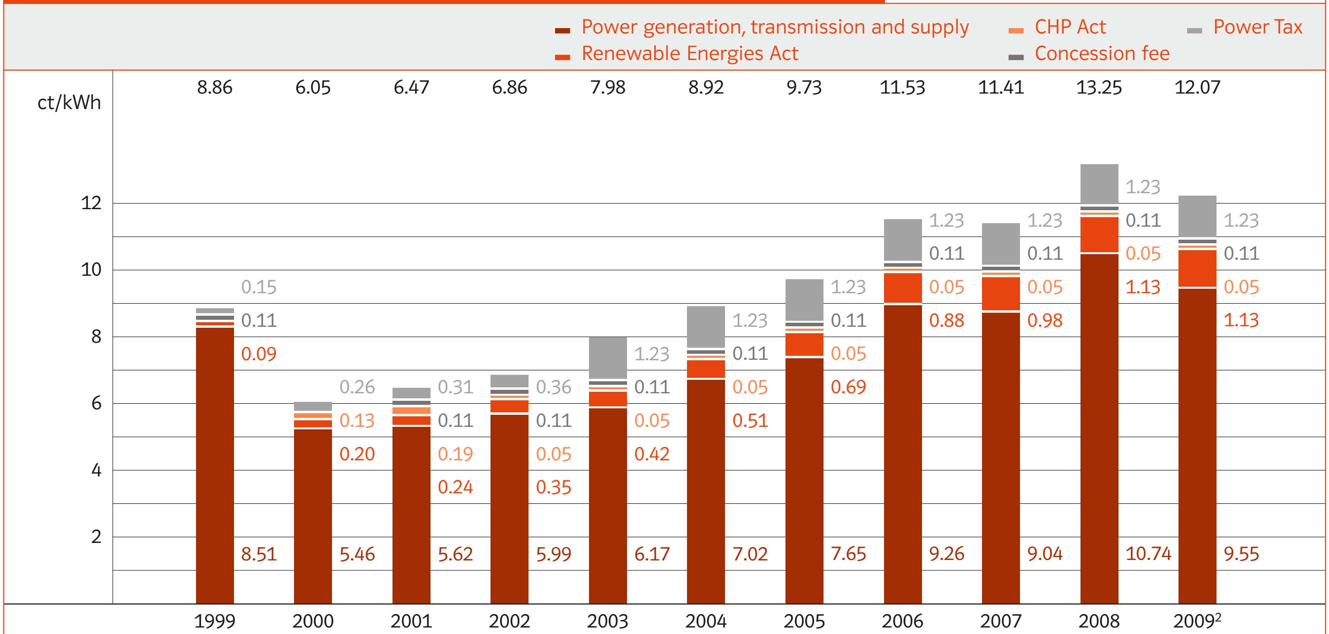
Average Power Price for Households[1]

ct/kWh Average price for households: 22.70



[1]Power supplied to households; annual sales volume 3,500 kWh as of spring 2009.
[2]Concession fees vary from city to city depending on number of residents.
Source: BDEW.

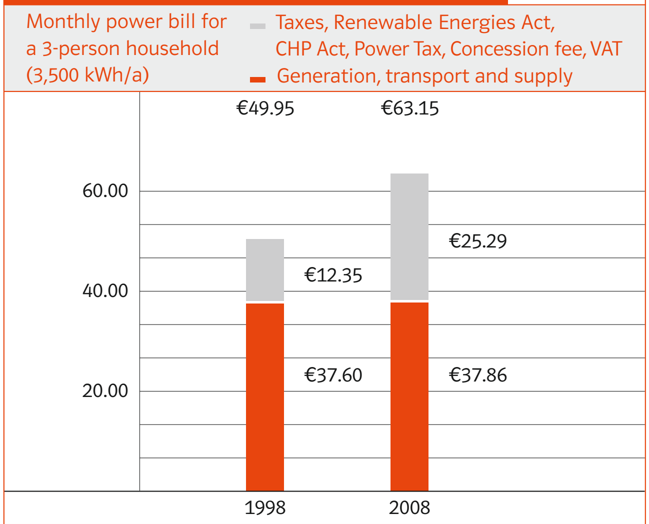
Average Power Price for Industrial Customers[1]



[1]Supply at medium voltage level. Demand of 100 kW/1,600 h to 4,000 kW/5,000 h.
[2]As of spring 2009.
Sources: VEA, BDEW.

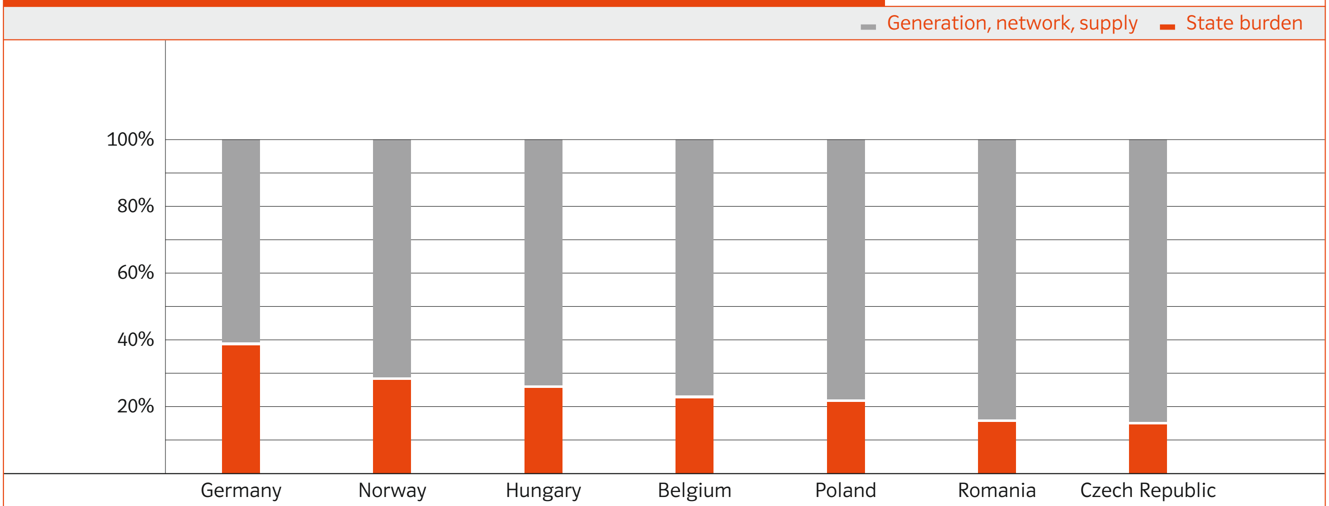
Composition of Power Prices

Development of Power Prices for Average Household Customers in Germany



Source: BDEW, 2009.

Power Price in Europe[1]



[1]Residential customers with annual consumption of 2,500–5,000 kWh.
Source: Eurostat.

Key Figures

Central Europe Key Figures			
€ in millions	2008	2007	+/– %
Total sales	41,135	32,029	+28.4
Adjusted EBITDA	6,266	6,222	+0.7
Depreciation/amortization and write-downs	–1,545	–1,552	–
Adjusted EBIT	4,720	4,670	+1.1
Cash provided by operating activities	4,016	3,811	+5.4
Returns			
Capital employed[1]	19,310	18,943	+1.9
ROCE	24.4%	24.7%	–0.3[3]
Cost of capital	9.2%	9.3%	–0.1[3]
Power procurement[2]			
Owned generation	138.3bn kWh	134.6 bn kWh	+2.8
Purchases	251.4 bn kWh	192.6 bn kWh	+30.1
from jointly owned power plants	*4.5 bn kWh*	*8.3 bn kWh*	*–45.8*
Energy Trading/outside sources	*246.9 bn kWh*	*184.3 bn kWh*	*+34.0*
Power procured	**389.7 bn kWh**	**327.2 bn kWh**	**+19.1**
Station use, line loss, pumped storage hydro	–13.5 bn kWh	–13.5 bn kWh	–
Power sales	**376.2 bn kWh**	**313.7 bn kWh**	**+19.9**
Power sales by customer segment			
Residential and small commercial	46.8 bn kWh	44.1 bn kWh	+6.1
Industrial and large commercial	82.0 bn kWh	83.7 bn kWh	–2.0
Sales partners	101.7 bn kWh	105.8 bn kWh	–45.3
Wholesale market/Energy Trading	145.7 bn kWh	80.1 bn kWh	+81.9
Installed attributable generating capacity	28,749 MW	28,479 MW	+1.0

[1]Annual average.
[2]Excludes trading operations, which are recognized net under IFRS.
[3]Change in percentage points.