



**E.ON/MPX Press Conference
Rio de Janeiro, 11th January 2012**

Statement

Dr. Johannes Teyssen, Vorsitzender des Vorstands der E.ON AG

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Thank you Mr Batista for your warm welcome, and for your cooperation in establishing our new ambitious joint-venture. Ladies and gentlemen, today, we are announcing the creation of a strategic and value enhancing 50/50 partnership between E.ON and MPX which will focus on building the largest private energy company in the Brazilian power market. In essence, we are transforming both of our businesses and creating a win-win scenario for our companies, the Brazilian economy and its energy customers.

Until yesterday our businesses shared only a similar growth agenda for Brazil - a country with expected significant growth in power demand in the years to come. But from today onwards, by forming our intelligent partnership, we will share increased success by rapidly building a position in Brazil's energy generation sector, for both conventional and renewable power. Our joint-venture builds on our complementary capabilities and experiences. To me it is clear: E.ON and MPX would succeed by themselves. However, together we can be stronger, bolder, better, faster and bring more innovative solutions to the market.

Our partnership with MPX is an exciting opportunity for E.ON to realize a main pillar of its international strategy. Together with MPX, our ambition is to build a new national private champion in the Brazilian energy market.

In MPX, we have found our ideal partner. As Mr Batista has already described, MPX is a private player in the Brazilian market with extensive knowledge of the country's power market. The company has proven development and licensing expertise shown by its 14 GW development pipeline. Like us, it also values highly stakeholder management and social responsibility. MPX and EBX management, its ambition and its bold strategy are impressive and aligned with our own. E.ON, with its 'cleaner and better' strategy, is also committed to building a better energy world and more value for its stakeholders. To the partnership, we will bring deep operational know how across the entire value chain of power generation and gas, and across all main technologies. As a leading global renewables player, we can also add value with our procurement and optimization experience as well as our world-class expertise and scale in global trading and supply.

Putting all these facts on the table, it was very clear from the start that our companies strategically fit and would work well together. Together we can create a business that is much more than the sum of our individual parts. The value of such a partnership builds on a great strategic foundation, very strong complementary capabilities and a clear vision for the future.

Ladies and Gentleman,

Our joint venture will clearly focus on long-term success. The JV will develop, build and operate all Brazilian generation assets from both parties in the future. E.ON's involvement will be most marked on projects in the development pipeline, including the exciting and ambitious Acu project

located to the north of this great City, Rio de Janeiro. Frank Mastiaux and Eduardo Karrer will provide you with a more detailed view on the mechanics of our deal and the joint capability base shortly. However, putting the details aside, the foundation of our success will be built on our matched skill sets. MPX has a deep understanding of the local market and the Brazilian upstream business. E.ON is a highly professional European energy player with a global footprint. With our joint wide ranging expertise and our successful track records, MPX and E.ON are perfectly balanced and will thus realize its strategies together. Our deal will not only benefit our businesses but also strengthen Brazil's security of supply and provide increased competition, an advantage to Brazil's millions of energy customers.

For E.ON, it was natural to turn to Brazil when looking for growth opportunities. E.ON identified Brazil as one of its focus areas where it would like to grow outside of Europe, alongside Turkey and India. We see our cooperation with MPX as a key step in realizing our international strategy. It will be a transforming step in our strategy implementation. The partnership is an exciting opportunity for E.ON to gain substantial value from synergies, new markets and best practice sharing across the two businesses. E.ON is realizing more value with less capital. The fact that our company built a world-scale renewable business within three years shows that E.ON can mobilize in a flexible and fast manner, matching MPX's entrepreneurial way of approaching business.

Brazil is a country that is rapidly growing. It has sound broad based economic fundamentals and provides a very stable and reliable economic environment and regulatory framework that will support continued growth in the energy market. Its commodities business is booming, across the board, on the grounds of a young and growing population and high demand for its natural resources across the globe. Brazil, currently gets about 80 percent of its electricity from hydro. To meet rising demand, it needs to add about 60 GW of new capacity by 2020. The government expects much of this new capacity to be thermal and renewable, technologies in which E.ON has proven capabilities. And this is where our new JV will step in and deliver. Together we will build an attractive and well balanced portfolio for Brazil which will include conventional as well as wind and solar power projects.

We're confident of our success as Brazil offers us a very stable and reliable economic environment and regulatory framework. Overall, Brazil is an attractive market for E.ON and MPX.

Ladies and Gentleman, to close my remarks today, I would like to draw your attention to our shared view of the future. Yes, our headquarters may be separated by nearly ten thousand kilometres, but our vision for Brazil is the common thread that will bind us. We are both bold and professional companies. We both look for value creation, working with partners – not running over them – and have speed and flexibility when necessary. We are

forward-looking, progressive, sustainability focused and our results and conduct is close to our heart. Together we are looking forward to a successful cooperation, realizing our strategy and building an energy champion for Brazil.

Thank you for your time today and I look forward to taking your questions later. I now have the pleasure of introducing, Eduardo Karrer, the CEO of MPX.

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